THE

RICHARD MARGOLIS COLLECTION

PART III

A CORPUS OF
CIRCULATION STRIKES
AND PATTERN ISSUES

The January 2025 NYINC Auction
Sunday, January 19, 2025 • New York City

An Official Auctioneer of the New York International Numismatic Convention

Stack's Bowers GALLERIES

Stack's Bowers Galleries
Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
January 15, 2025	Collectors Choice Online Auction – *U.S. Coins* StacksBowers.com	StacksBowers.com
January 17-23, 2025	Stack's Bowers Galleries – *Ancients, World Coins & Paper Money* Official Auction of the New York International Numismatic Convention	StacksBowers.com
January 28, 2025	Collectors Choice Online Auction – *Canadian Paper Money* StacksBowers.com	StacksBowers.com
January 29-30, 2025	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	Coins: December 30, 2024 Currency: January 7, 2025
February 4-6, 2025	Stack's Bowers Galleries – *The February Showcase Auction of U.S. Coins*	December 16, 2024
February 12, 2025	Collectors Choice Online Auction – *U.S. Coins* StacksBowers.com	January 13, 2025
February 19-21, 2025	Collectors Choice Online Auction – *Selections from the L. E. Bruun Collection* StacksBowers.com	StacksBowers.com
February 24-28, 2025	Collectors Choice Online Auction – *Ancient & World Coins & Paper Money* StacksBowers.com	December 20, 2024 (Coins) January 13, 2025 (Currency)
February 25-27, 2025	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	January 27, 2025 (Coins) February 4, 2025 (Currency)
March 5, 2025	Collectors Choice Online Auction – *U.S. Coins* StacksBowers.com	February 3, 2025
March 13-16, 2025	Stack's Bowers Galleries – *The L.E. Bruun Collection Part II* Zurich, Switzerland	StacksBowers.com
March 13-16, 2025	Stack's Bowers Galleries – *Ancient & World Coins* Zurich, Switzerland	December 17, 2024
March 31 - April 4, 2025	Stack's Bowers Galleries – *U.S. Coins & Currency/Numismatic Americana* Official Auction of the Whitman Expos	January 29, 2025
April 7-14, 2025	Stack's Bowers and Ponterio – *Chinese & Asian Coins & Paper Money*	January 13, 2025
May 8, 2025	Stack's Bowers Galleries – *World Paper Money* The Spring 2025 Maastricht Auction	February 27, 2025
June 23-27, 2025	Stack's Bowers Galleries – *U.S. Coins & Numismatic Americana* Official Auction of the Whitman Expos	April 28, 2025
August 25-30, 2025	Stack's Bowers Galleries – *U.S. Coins & Currency / World Currency* *Ancients & World Coins* Official Event Auctioneer Partner of the ANA World's Fair of Money	June 30, 2025/June 23, 2025 June 16, 2025

Front Cover: *Lot 34065: FRANCE. Empire. 5 Francs, Year 12-A (1803/4). Paris Mint. Napoléon I. PCGS PROOF-63.*

Back Cover *(top to bottom, left to right): Lot 34001: FRANCE. Empire. Silver 100 Francs Module Essai (Pattern), 1807. Genoa Mint. Napoléon I. PCGS SPECIMEN-62; Lot 34276: FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-62; Lot 34211: FRANCE. Empire. Bimetallic 10 Centimes Essai (Pattern), 1807. Paris Mint. Napoléon I. PCGS SPECIMEN-62; Lot 34333: FRANCE. Kingdom (Second Restoration). Gold 20 Francs Essai (Pattern), "181" (1815). Paris Mint. Louis XVIII. PCGS SPECIMEN-63; Lot 34302: FRANCE. Kingdom (First Restoration). Uniface Copper Impression for Obverse of 20 Francs, ND (1815). Paris Mint. Louis XVIII (in exile). CHOICE UNCIRCULATED; Lot 34020: FRANCE. Empire. 40 Francs, 1809-A. Paris Mint. Napoléon I. NGC PROOF-65; Lot 34235: FRANCE. Obsidional Issues. Siege of Antwerp. Silver 10 Centimes Essai (Pattern), 1814-R. Antwerp (Wolschot) Mint. Louis XVIII. PCGS SPECIMEN-61; Lot 34317: FRANCE. Empire (Les Cent-Jours). Elba Bronze Jeton, 1815. Napoléon I. PCGS Genuine--Environmental Damage, EF Details.*

THE RICHARD MARGOLIS COLLECTION

PART III

A CORPUS OF CIRCULATION STRIKES AND PATTERN ISSUES

JANUARY 19, 2025 • 2:30 PM ET

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The Richard Margolis Collection
Part III

Lot Viewing

Lot Viewing will be conducted at the Costa Mesa, CA offices: January 3 & 6-8, 2025
1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626 • 9:00 AM-5:00 PM PT *(by appointment only)*

Lot Viewing will be conducted at The InterContinental New York Barclay Hotel, Vanderbilt Suite as follows

Monday, January 13	Tuesday, January 14	Wednesday, January 15	Thursday, January 16	Friday, January 17	Saturday, January 18
1:00 pm - 5:00 pm	9:00 am - 5:30 pm	9:00 am - 5:30 pm	10:00 am - 6:00 pm	10:00 am - 6:00 pm	10:00 am - 6:00 pm

If you cannot view in person, we will have our professional numismatists on hand to answer questions via phone or email about specific lots. Please email info@StacksBowers.com to make arrangements.

Auction Locations

SESSIONS A, B & 1 - 5
Barclay Salons I & II
The InterContinental New York Barclay Hotel
111 E. 48th Street
New York, NY 10017

SESSION 6 - Physical Cryptocurrency
Griffin Studios
Stack's Bowers Galleries Headquarters
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626

Contact our Client Services department at 800-458-4646 to pre-register for live bidding.

Auction Details

Session A*
World Paper Money Part 1: Afghanistan to Hungary
Friday, January 17
2:30 PM ET
Barclay Salon I

Session 1*
Portugal, Spain, Latin America & Countermarks
Friday, January 17
6:30 PM ET
Barclay Salon I

Session 2*
Ancient Coins & World Coins Part 1: Afghanistan to French Indo-China
Friday, January 17
6:30 PM ET
Barclay Salon II

Session B*
World Paper Money Part 2: India to Yugoslavia
Saturday, January 18
9:00 AM ET
Barclay Salon I

Session 3*
World Coins Part 2: German East Africa to United States of America
Saturday, January 18
6:30 PM ET
Barclay Salon I

Session 4*
World Coins Part 3: Great Britain, Ireland, Scotland & Admiral Rodney Medals
Saturday, January 18
6:30 PM ET
Barclay Salon II

Session 5
The Richard Margolis Collection Part III
Sunday, January 19
2:30 PM ET
Barclay Salon I

Session 6*
Physical Cryptocurrency
Monday, January 20
9:00 AM PT
Griffin Studios

Session 7†
Ancient Coins, Goetz Medals & Countermark Issues
Internet Only
Monday, January 20
10:00 AM PT

Session C†
World Paper Money Part 1: Afghanistan to Hungary
Internet Only
Tuesday, January 21
9:00 AM PT

Session 8†
World Coins Part 1: Great Britain, Ireland, Scotland & Afghanistan to Colombia
Internet Only
Tuesday, January 21
9:00 AM PT

Session D†
World Paper Money Part 2: Iceland to Mixed Lots
Internet Only
Wednesday, January 22
9:00 AM PT

Session 9†
World Coins Part 2: Congo to Israel
Internet Only
Wednesday, January 22
9:00 AM PT

Session 10†
World Coins Part 3: Italian Somaliland to Mixed Lots
Internet Only
Thursday, January 23
9:00 AM PT

Lot Pickup

Lot Pickup will be conducted at The InterContinental New York Barclay Hotel, Vanderbilt Suite as follows

Saturday, January 18	Sunday, January 19
10:00 am - 5:30 pm	10:00 am - 12:00 pm

Dates, times and locations are subject to change.

Please refer to our other January 2025 NYINC Auction catalogs for further offerings of Ancient & World Coins, World Paper Money, and Physical Cryptocurrency.

†***Visit StacksBowers.com to view our Internet Only sessions.***

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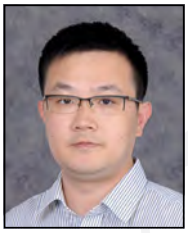

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The Richard Margolis Collection Part III

Continuing upon our first presentation of the expansive French collection assembled over some six decades by dealer-collector Richard Margolis, the portion covered in this catalog highlights the period of time surrounding the creation of the first French Empire under Napoleon, his first defeat and exiling, the first reign of Louis XVIII, Napoleon's brief return to power known the "Hundred Days," his second defeat and exiling, and the second reign of Louis XVIII. Also present are some fantasy issues for Napoleon's young son, styled as Napoleon II—his imperial successor. Just as with the first installment of this monumental collection, the actual period of time covered is quite brief despite the turbulent changes that occurred in a rather quick succession. Nevertheless, the abundance of mints (for circulation strikes) and designs (for pattern issues) leaves a great deal for the collector, both advanced and novice, to explore.

As mentioned in the initial introduction for the collection, Margolis benefitted from a self-described "once-in-a-lifetime opportunity" when he was able to acquire four group lots from the fabled Palace Collections of Egypt, better known as the massive collection formed by Farouk, the deposed former king. While working through this second installment, another such opportunity became exceptionally clear. On a visit to Paris on 6 November 1964, not only was Margolis able to acquire his much desired "lost Duvivier" pattern from 1791, he was also able to purchase a number of Louis XVIII 5 Francs patterns from 1815. Many of these examples stand as tremendous rarities, with a few serving as the only known survivors. Acquired from Nadia Kapamadji at Jules Florange & Cie, these Louis XVIII patterns all exhibit a similar degree of elegant cabinet toning, leading to the likely conclusion that they emanated from a single collection upon their entry into the stock of Florange. As such, it seems more probable than not that they have been with just a few owners, maybe no more than three, for the past century. These are a just a few examples of the poignant touchstones to history that the Margolis Collection allows unto countless collectors, and it is my hope that, as with the first installment, this fantastic assemblage invigorates the community with numerous collecting pursuits.

– Jeremy Bostwick
Senior Numismatist and Cataloger

Napoleon leaving Elba, painted by Joseph Beaume, 1836.

A 1992 Reminiscence

by Richard Margolis

I caught the collecting bug early—one look at a friend's numismatic collection on a day in 1943 that I can still clearly remember, and I was hooked. (My friend's name was Henry Kotzen, and 43 years later I catalogued his collection of medals of the French Revolution and Napoleon and of the French Pretenders for sale at Glendining's). In 1952 I joined the American Numismatic Society and the American Numismatic Association, and that same year a course in the history of the French Revolution and Napoleon at New York University taught by the late professor Leo Gershoy led to a keen interest in the numismatics of this period. This interest has never waned, and in the intervening forty years I have been able to form a highly specialised collection, numbering some 3000 pieces, of French coins, essays, and private tokens from 1789 to 1815.

In 1954 I began a very lengthy and rewarding correspondence with a fellow specialist of the Revolutionary period, the late Raoul Kraft of Geneva. He had a marvelous collection, including a very important group of Augustin Dupré's designs and documents now in the Musée Monétaire in Paris, and sponsored me in 1956 for membership in the Swiss Numismatic Society. My friendship with Mr. Kraft, whom my wife and I visited numerous times in Switzerland, continued until his death in 1987.

In January of 1958 a small advertisement in *Crown & Taler* (a periodical devoted to foreign numismatics which was ahead of its time, and which consequently survived for only a few years) marked my debut as a dealer. Almost from the beginning my business was styled "Richard Margolis—Coins & Medals of the World," although initially the preponderance of activity was in coins rather than in commemorative medals. During the first twenty years or so I issued some sixty fixed price lists and conducted one public auction sale.

Despite a very active business, time was reserved for research and writing. To date some thirty or more articles have been published in *Archéonumis, the British Numismatic Journal, The Numismatist, Spink's Numismatic Circular,* the *SAENF Bulletin* (the publication of La Société américaine pour l'Étude de la Numismatique française, of which I was a founding member in 1965), and other periodicals.

After eight years as a dealer I was accepted into the International Association of Professional Numismatists, and subsequently served on its executive committee for twelve years and as Second Vice President for eight years. During much of this time I was in charge of the IAPN's advertising and publicity, and in 1986 I was co-editor (with Hans Voegtli) of the IAPN's 35th anniversary commemorative volume, consisting of articles by members, *Numismatics—Witness to History (La Numismatique—Témoin de l'Histoire).* Upon retiring from the executive committee (although not from the IAPN), I was made an Honorary Member, the only American to be so designated to date.

Beginning in 1961 I made frequent trips to Europe, originally almost exclusively for commercial purposes, but in more recent years primarily to pursue various research projects, at the Archives Nationales and Bibliothèque Nationale in Paris, the British Library and Public Record Office in London, the Birmingham Reference Library, and numerous other museums, libraries, and archives. Without exception the curators, librarians, and archivists I have met have been exceedingly courteous and cooperative and have helped make my research a real pleasure.

During one of these early trips, probably in 1964, I first became acquainted with Helen Frizzell, in Newcastle, where she was then employed by Corbitt & Hunter, a leading provincial firm. Anyone who ever met Helen became a warm friend, and our friendship lasted some 25 years, until her terribly untimely death in 1990.

In 1964 my interest in French numismatics caused me to suggest to a customer of mine, George Sobin, who was actively collecting and studying the French ecu, that he prepare a book on the subject. We both thought that this project would take about five years, but this was unduly optimistic, and it was not until 1974 that my firm was able to publish his classic work, *The Silver Crowns of France 1642–1973.*

In the early 1970s, realising the need for a high quality annual gathering in New York City of collectors and dealers, I became one of the founders of the New York International Numismatic Convention, and ran it, with the indispensable collaboration of my wife Sara, for fifteen years, from 1972 until 1986. In 1987 the Convention was sold, and it has continued to be perhaps the most important annual numismatic function of its kind.

While collecting, dealing, writing articles, and convention organising occupied most of my time for many years, I was also able to present occasional papers, including one on the Swiss engraver Jean-Pierre Droz at the Berne International Numismatic Congress in 1979, another on Matthew Boulton and the Monneron frères at the London INC, and in 1989, on the occasion of the bicentennial of the French Revolution, a talk on the private merchants' tokens

of the period to a class at the École du Louvre, part of a course conducted by Mme. Sylvie de Turckheim-Pey of the Cabinet des médailles.

In time my dealing focused increasingly on commemorative medals. Their infinite variety, their clear artistic superiority to coins of a comparable period, their reasonable price, the calibre of the people who collected them, all appealed to me. Gradually, almost imperceptibly, I began to collect them myself, concentrating on a period which particularly interests me, both historically and artistically, the late eighteenth century. This collection, still small in size, emphasises the outstanding civil and military (as distinguished from royal and religious) personages of the period and their accomplishments. It is an attractive and challenging series, especially when expanded to include ceramic portrait medallions (jasper and basalt by Wedgwood, porcelain of Sèvres and other European factories, terracottas by Nini and others). I find the work of some little-known but quite talented medalists of this period particularly intriguing—Chassel, Fontaine, Mastrellini, Monié, Pesez, Renaud—to name the principal ones …

As for ongoing research, I hope to be able to edit and publish in the next year or so a volume of correspondence between Matthew Boulton, his agent, Dr. Francis Swediaur, and the Monneron brothers of Paris (the first of a projected two-part work on Boulton and the Monnerons), as well as a volume of collected articles, both published and unpublished, on the 1789 to 1815 period of French numismatists.

Apart from numismatics, the writer of these notes is a general partner in the N.T. Hegeman Company, a Paramus, New Jersey real estate management firm founded by his maternal grandfather in New York City in 1910.

The above was adapted from an article that first appeared in The Medal *(No. 20, 1992), the journal of the British Art Medal Society, and is reprinted with permission.*

Order of Sale

Session 5
The Richard Margolis Collection Part III
Sunday, January 19 • 2:30 PM ET
Lots 34001-34344

Category	Lot Number
FRANCE	**34001-34344**

THE RICHARD MARGOLIS COLLECTION PART III

Session 5

Sunday, January 19, 2025, 2:30 PM ET

Lots 34001-34344

A CORPUS OF CIRCULATION STRIKES AND PATTERN ISSUES

Exceedingly Rare Facing Portrait 100 Francs Pattern of Italian Origin

34001

FRANCE. Empire. Silver 100 Francs Module Essai (Pattern), 1807. Genoa Mint. Napoléon I. PCGS SPECIMEN-62. Maz-602a; Gad-1119.(b); T&T-1508.2. By Gerolamo Vassallo. Struck to commemorate the opening of the Genoa Mint. Obviously standing as a great **RARITY**, this pattern issue in silver presents the somewhat facing head of Napoléon, all while a high degree of gunmetal gray toning and brilliant luster augment its appeal. Some scattered hairlines are noted, but are rather commensurate with the overall level. A tremendous rendition of this Italian-produced type, with a full artist's signature on the neck truncation, date on the reverse, and denomination lacking.

$10,000-$15,000

From the Richard Margolis Collection (acquired from Western Stamp and Coin Co. on 23 November 1971 for $282.50).

Ex: Hans Schulman (6/1971) Lot # 1959.

34002

FRANCE. Empire. Bronze 100 Francs Essai (Pattern), 1807. Genoa Mint. Napoléon I. PCGS SPECIMEN-64 Brown. Maz-602b (R1); Gad-1119.(c); T&T-1508.3. By Gerolamo Vassallo. Struck to commemorate the opening of the Genoa Mint. Presenting rich, chocolate brown surfaces and an alluring degree of radiant luster, this Italian-created issue offers a great deal of enchanting eye appeal.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Spink & Son in London on 21 October 1971 for $22.50).

Deeply Toned 100 Francs Pattern Struck at Paris

34003

FRANCE. Empire. Silver 100 Francs Essai (Pattern) Restrike, "1807" (ca. 1830). Paris Mint. Napoléon I. PCGS SPECIMEN-62. Maz-601; Gad-1118.(a); T&T-1090.a.2. By Gerolamo Vassallo. Designed to commemorate the opening of the Genoa Mint. Emanating from a series of facing-head patterns for Napoléon, the original intent of this design was to celebrates the Genoa Mint's opening. In this particular case, the present example is a slightly later restrike using Vassallo's dies in Paris. Indeed, one can discern die rust on and around the emperor's portrait on the obverse. The authors of T&T cite Conbrouse (1841), noting that Paris maintained the dies and that strikings occurred around 1830 across three metal types. Regardless of its manufacture, *be it 1807 or a few decades later*, it cannot de denied that this particular type in silver is indeed **EXTREMELY RARE** and exceptionally important.

$15,000-$25,000

From the Richard Margolis Collection (acquired from Franceschi/Spink in 1986 for $370).

Ex: Druso Franceschi/Spink & Son (10/1986) Lot # 916.

34004

FRANCE. Empire. 40 Francs, Year 13-A (1804/5). Paris Mint. Napoléon I. PCGS MS-62. Fr-481; KM-664.1; Gad-1081; F-537/1. Surpassed in the PCGS census by just a single example, this glistening, nearly-Choice offering presents rich golden-yellow surfaces and immense lustrous brilliance abounding throughout.

$2,000-$4,000

From the Richard Margolis Collection (acquired from Albuquerque in 1995 for $995).

Ex: Cabinet Numismatique [Françoise Albuquerque] (7/1995) Lot # 128.

34005

FRANCE. Empire. 40 Francs, Year 14-A (1805/6). Paris Mint. Napoléon I. PCGS MS-62. Fr-481; KM-664.1; Gad-1081; F-537/2. No doubt one of the most attractive and alluring representatives of the emission that one is likely to encounter, this dazzling specimen abounds with a tantalizing array of lustrous brilliance, all while some tinges of orange further enliven the devices. Rather unsurprisingly, exceeded in the PCGS census by just a single example for the date and mint in the PCGS census.

$3,000-$6,000

From the Richard Margolis Collection (acquired from Stack's in 1996 for $2,530).

Ex: Stack's (12/1996) Lot # 1066.

34006

FRANCE. Empire. 40 Francs, Year 14-W/A (1805/6). Lille Mint. Napoléon I. PCGS Genuine—Cleaned, VF Details. Fr-483; KM-664.3; Gad-1081; F-537/4. Mintage: 1,500-2,000 (estimate). Though a precise mintage figure is unknown for this type, the authors of *Le Franc* provide the given estimate, and it is assured that it remains a **KEY** that is quite **SCARCE**. It would also appear that most, *if not all*, were struck from recycled Paris Mint dies, given the appearance of the "A" beneath the "W."

$2,000-$4,000

From the Richard Margolis Collection (acquired from Sotheby's in 1981 for $907).

Ex: Rudolph Tiktin Collection (Sotheby's [New York] - 7/1981) Lot # 214.

34007

FRANCE. Empire. White Metal 40 Francs Essai (Pattern), 1806-A. Paris Mint. Napoléon I. ALMOST UNCIRCULATED. cf. Fr-481 (for regular issue); cf. KM-675.1 (same); Gad-1082.(a); cf. F-538/1 (same); T&T-1085.1.X. Weight: 4.07 gms. A type that the authors of T&T have originally suggested could be a reproduction, this example has now assuaged their concerns, thus confirming the authenticity of the type. Similarly, Margolis suggests no suspicion as to its status.

$500-$1,000

From the Richard Margolis Collection (acquired from Leu in 1998 for $376).

Ex: Leu (10/1998) Lot # 1259.

34008

FRANCE. Empire. 40 Francs, 1806-A. Paris Mint. Napoléon I. PCGS MS-63. Fr-481; KM-675.1; Gad-1082; F-538/1. One of the more impressive representatives of the type, this Choice offering presents dazzling brilliance and a pleasing strike throughout.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Claude Silberstein in Paris on 13 May 1980 for $650).

34009

FRANCE. Empire. 40 Francs, 1806-I. Limoges Mint. Napoléon I. PCGS AU-58. Fr-485; KM-675.3; Gad-1082; F-538/2. Mintage: 6,995. Tied with just one other example for the top spot in the PCGS census for the date and mint, this alluring, exceedingly near-Mint specimen radiates with an exceptional array of lustrous brilliance across both sides.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Burgan in 1993 for $500).

Ex: Claude Burgan (3/1993) Lot # 387.

34010

FRANCE. Empire. 40 Francs, 1806-M. Toulouse Mint. Napoléon I. PCGS Genuine—Harshly Cleaned, AU Details. Fr-486; KM-675.4; Gad-1082; F-538/3. Mintage: 1,200-1,500 (estimate). Despite the noted harsh cleaning, this example remains a **VERY RARE** and important type, and stands as a **KEY** to the brief series for the year.

$3,000-$6,000

From the Richard Margolis Collection (acquired from Crédit de la Bourse in Paris on 13 October 1993 for $1,440).

34011

FRANCE. Empire. 40 Francs, 1807-M. Toulouse Mint. Napoléon I. PCGS AU-55. Fr-492; KM-A688.3; Gad-1082a; F-539/3. Mintage: 4,940. Emanating from a fairly difficult emission, this barely circulated specimen exhibits great flair and appeal, and stands as the single finest graded example of the date and mint in the PCGS census.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Weil in 2002 for $1,301).
Ex: Michel Bonhomme Collection (Alain Weil - 12/2002) Lot # 329.

34012

FRANCE. Empire. 40 Francs, 1807-W. Lille Mint. Napoléon I. PCGS AU-55. Fr-491; KM-A688.5; Gad-1082a; F-539/5. Mintage: 6,013. Tied with just one other example for the top spot in the PCGS population report, this near-Mint bareheaded type features a great deal of dazzling brilliance remaining among the fields.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Guillard in 2011 for $1,438).
Ex: Patrick Guillard FPL (2/2011).

34013

FRANCE. Empire. White Metal 40 Francs Essai (Pattern), 1807-Q. Perpignan Mint. Napoléon I. PCGS MS-61. cf. Fr-481-86 (for regular issue); cf. KM-A688 (same); cf-Gad-1082 (same); cf. F-539 (same); T&T-1086.3. Weight: 4.17 gms. A **VERY RARE** off-metal striking in white metal for the circulation strike design, this Mint State specimen presents slate gray hues and some alluring brilliance remaining. Of further intrigue, it is interesting to note that Perpignan did not strike this denomination for 1807.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Joël Creusy in December 2001 for $308).

Exceptional Paris Mint 40 Francs from the Lissner Collection

34014

FRANCE. Empire. 40 Francs, 1807-A. Paris Mint. Napoléon I. NGC MS-64. Fr-493; KM-688.1; Gad-1083; F-540/1. Mintage: 5,548. An ostensibly superfluous example of this **SCARCE** type, the present specimen remains at the top of the NGC census a full decade after its encapsulation, with the next highest graded merely attaining the level of AU-58. Seemingly of superior craftsmanship, it glistens with a tremendous degree of elegant and enticing luster, all while the strike is rather sharp and exquisite. Attaining this singular example will no doubt be a massive feather in the cap of its next owner, as its "WINGS" designation would indicate.

$15,000-$30,000

From the Richard Margolis Collection (acquired from CNG/St. James's in 2014 for $30,310).

Ex: Richard L. Lissner Collection (Classical Numismatic Group/St. James's - 8/2014) Lot # 361.

34015

FRANCE. Empire. 40 Francs, 1808-A. Paris Mint. Napoléon I. PCGS MS-61. Fr-493; KM-688.1; Gad-1083; F-540/2. Mintage: 43,765. Tied with just one other example for the top spot in the PCGS census, this nearly-Choice offering provides exceptional appeal and flair through its captivating brilliance, pleasing strike, and golden-yellow hue evident throughout.

$2,000-$4,000

From the Richard Margolis Collection (acquired from Heritage in 1993 for $550).

Ex: Heritage (7/1993) Lot # 6767.

34016

FRANCE. Empire. 40 Francs, 1808-H. La Rochelle Mint. Napoléon I. PCGS MS-62. Fr-495; KM-688.2; Gad-1083; F-540/3. Mintage: 11,529. Though some adjustment marks near the peripheries are noted, this exquisite example nevertheless radiates with a great deal of original brilliance and provides some charming frosting to the portrait, offsetting it in a bit of a cameo nature.

$2,000-$4,000

From the Richard Margolis Collection (acquired from Steinberg's on 27 August 1999 for $855).

34017

FRANCE. Empire. 40 Francs, 1808/7-M. Toulouse Mint. Napoléon I. PCGS AU-55. Fr-496; KM-688.3; Gad-1083; F-540/4. Mintage: 4,196. Displaying an interesting variant in which parts of a "7" are located beneath the final "8" in the date, this lightly circulated specimen is a **RARE** and enticing offering, already boasting a particularly paltry mintage figure.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Poindessult/Védrines in 2012 for $1,769).

Ex: Bernard Poindessult/Josiane Védrines (12/2012) Lot # 158.

Turin Mint 40 Francs with Exceptionally Low Mintage

34018

FRANCE. Empire. 40 Francs, 1808-U. Turin Mint. Napoléon I. PCGS Genuine—Scratch, AU Details. Fr-497; KM-688.4; Gad-1083; F-540/5. Mintage: 340. Emanating from an extremely difficult and **VERY RARE** emission, this Italian-produced specimen does exhibit some light circulation and a few stray marks, but nevertheless would fill the hole that no doubt exists in even the most advanced collections dedicated to the series.

$5,000-$10,000

From the Richard Margolis Collection (acquired from Schulman in 1996 for $1,815).

Ex: Laurens Schulman (4/1996) Lot # 1855.

34019

FRANCE. Empire. 40 Francs, 1808-W. Lille Mint. Napoléon I. PCGS AU-53. Fr-498; KM-688.5; Gad-1083; F-540/6. Mintage: 6,326. Quite brilliant and original, this enticing specimen also boasts a fairly low mintage, making it a **SCARCE** and desirable type.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Parsy in 1997 for $514).

Ex: Thierry Parsy (3/1997) Lot # 272.

Captivating 40 Francs Proof Striking of Napoléon I

34020

FRANCE. Empire. 40 Francs, 1809-A. Paris Mint. Napoléon I. NGC PROOF-65. Fr-505; KM-696.1; Gad-1084; F-541/1; T&T-1088.PF (this coin cited). The only example of a proof striking for the type across both major services, this stunning Gem radiates with stunning eye appeal and flair, with tremendous brilliance emanating from the fields and a dazzling frostiness imparted unto the devices. As such, the portrait of the emperor stands out quite robustly, evoking a charming cameo nature even though that descriptor was not applied to the grade. Nevertheless, a potentially **UNIQUE** opportunity for the advanced collector of the series.

$50,000-$100,000

From the Richard Margolis Collection (acquired from Sotheby's in 1998 for $10,494).

Ex: Sotheby's [New York] (6/1998) Lot # 37.

Ex: Mortimer Hammel Collection (9/1982) Lot # 75.

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) **purportedly** *Lot # 4105.*

34021

FRANCE. Empire. 40 Francs, 1809-M. Toulouse Mint. Napoléon I. PCGS Genuine—Cleaned, AU Details. Fr-507; KM-696.4; Gad-1084; F-541/2. Mintage: 1,384. Boasting the lowest mintage across the three mints for the year, this lightly circulated specimen does exhibit some noted cleaning, but remains quite pleasing and charming.

$1,500-$2,500

From the Richard Margolis Collection (acquired from Pierre Palmentier at Miami ANA on 15 August 1974 for $800).

34022

FRANCE. Empire. 40 Francs, 1809-W. Lille Mint. Napoléon I. PCGS AU-58. Fr-506; KM-696.6; Gad-1084; F-541/3. Mintage: 5,907. The single-finest graded example of the date and mint in the PCGS census, this enticing near-Mint specimen provides an alluring pale yellow hue and a good deal of enchanting brilliance remaining.

$1,500-$2,500

From the Richard Margolis Collection (acquired from Heritage in 2013 for $2,115).

Ex: Heritage 3024 (4/2013) Lot # 23850.

34023

FRANCE. Empire. 40 Francs, 1810-K. Bordeaux Mint. Napoléon I. PCGS AU-58. Fr-509; KM-696.3; Gad-1084; F-541/4. Mintage: 880 (reported). Though featuring a very low mintage figure, it is believed that this output was at least somewhat higher, possibly in the 2,000-3,000 range. Nevertheless, a **RARE** and desirable type, especially in this enticing near-Mint state of preservation. Exceptionally lustrous and attractive.

$3,000-$6,000

From the Richard Margolis Collection (acquired from Wade Hinderling on 13 November 1995 for $2,500).

34024

FRANCE. Empire. 40 Francs, 1810-W. Lille Mint. Napoléon I. PCGS MS-62. Fr-506; KM-696.6; Gad-1084; F-541/5. Mintage: 57,388. Surpassed in the PCGS census by just a single example, this stunning specimen presents an enticing olive-yellow hue and surfaces that are dominated by immense lustrous brilliance.

$2,000-$4,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen in 1977 for $106).

Ex: Münzen und Medaillen FPL 395 (11|12/1977) Lot # 199.

34025

FRANCE. Empire. 40 Francs, 1811-A. Paris Mint. Napoléon I. PCGS MS-63. Fr-505; KM-696.1; Gad-1084; F-541/6. No doubt one of the more elite representatives of the emission, this Choice offering presents rich luster radiating throughout along with some enticing toning and surface quality.

$2,000-$4,000

From the Richard Margolis Collection (acquired from Stack's in 1991 for $825).

Ex: Stack's (5/1991) Lot # 1914.

34026

FRANCE. Empire. 40 Francs, 1811-A. Paris Mint. Napoléon I. PCGS MS-62. Fr-505; KM-696.1; Gad-1084; F-541/7. Variety with "A" over cock *différent*. A very interesting variant in which the "A" mintmark was clearly reengraved over a cock *différent*. Exceedingly brilliant and dazzling, and with an enticing tone as well.

$2,000-$4,000

From the Richard Margolis Collection (acquired from Steinberg's in 1999 for $535).

Ex: Steinberg's FPL (Winter|Spring 1999) Lot # 171.

34027

FRANCE. Empire. 40 Francs, 1812-W. Lille Mint. Napoléon I. PCGS MS-62. Fr-506; KM-696.6; Gad-1084; F-541/10. Mintage: 14,399. A more difficult issue, this nearly-Choice specimen resides at the top of the PCGS population report for the mint and date (*with no others attaining Mint State status*), offering exceptional luster and a level of quality **RARELY** encountered.

$3,000-$6,000

From the Richard Margolis Collection (acquired from iNumis in 2010 for $1,817).
Ex: iNumis 11 (3/2010) Lot # 1109.

34028

FRANCE. Empire. 40 Francs, 1813-CL. Genoa Mint. Napoléon I. PCGS AU-58. Fr-510; KM-696.2; Gad-1084; F-541/12. Mintage: 3,034. On the cusp of Mint State status, this charming example stands as the highest graded in the PCGS census for the date and mint, and stands as an important **KEY** in the series.

$2,000-$4,000

From the Richard Margolis Collection (acquired from Parsy in 1997 for $1,522).
Ex: Thierry Parsy (3/1997) Lot # 288.

34029

FRANCE. Empire. 20 Francs, Year 12-A (1803/4). Paris Mint. Napoléon I. PCGS MS-62. Fr-487; KM-661; Gad-1021; F-511/1. Exceeded in the PCGS census by just three examples, this nearly-Choice specimen glistens with tremendous brilliance and offers an alluring golden-yellow hue throughout.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Stack's in 1998 for $2,145).
Ex: Stack's (12/1998) Lot # 255.

34030

FRANCE. Empire. Irregular Uniface White Metal Reverse Trial for 20 Francs, Year 13 (1804/5). Paris Mint. Napoléon I. PCGS Genuine—Tape Residue, Unc Details. cf. Maz-558 (copper); Gad-Unlisted; cf. T&T-1066.1 (same). Weight: 8.02 gms. A highly intriguing reverse trial striking, this example was struck upon a bit of an oversized and irregular off-metal planchet, with a retrograde legend explaining its nature outside the outer border of the striking. **VERY RARE** and unusual.

$500-$1,000

From the Richard Margolis Collection (acquired from Burgan in 1997 for $362).
Ex: de Martelaere Collection (Claude Burgan 40 - 5/1997) Lot # 592.

34031

FRANCE. Empire. 20 Francs, Year 14-A (1805/6). Paris Mint. Napoléon I. PCGS AU-58. Fr-487A; KM-663.1; Gad-1022; F-512/5. Very lightly circulated, this near-Mint specimen provides a good deal of glistening brilliance along with some hints of golden-orange toning in a few spots.

$800-$1,200

From the Richard Margolis Collection (acquired from Bank Leu in Zurich on 16 October 1978 for $256).

34032

FRANCE. Empire. 20 Francs, Year 14-I (1805/6). Limoges Mint. Napoléon I. PCGS EF-40. Fr-488; KM-663.2; Gad-1022; F-512/6. Mintage: 1,628. A **VERY RARE** offering and **KEY** in the series, this mildly circulated specimen does exhibit some time spent in circulation, but nevertheless remains exceptionally wholesome and impressive.

$3,000-$6,000

From the Richard Margolis Collection (acquired from Gadoury in 1984 for $407).
Ex: Victor Gadoury (4/1984) Lot # 523.

Very Rare 20 Francs from Perpignan

34033

FRANCE. Empire. 20 Francs, Year 14-Q (1805/6). Perpignan Mint. Napoléon I. PCGS AU-50. Fr-489; KM-663.3; Gad-1022; F-512/7. Mintage: 2,686. An extremely difficult **RARITY** that is tough to locate in problem-free states of preservation, this immense **KEY** provides surfaces that display on honest wear, all while featuring a darker golden tone accentuating the devices. Exceeded in the PCGS census by just a single example.

$5,000-$10,000

From the Richard Margolis Collection (acquired from Jacques Palombo in September 1999 for $2,136).

Wholly Original Lille Mint 20 Francs

34034

FRANCE. Empire. 20 Francs, Year 14-W (1805/6). Lille Mint. Napoléon I. PCGS AU-50. Fr-491; KM-663.6; Gad-1022; F-512/9. Mintage: Unknown. Though a precise mintage figure is not known, it is clear that this specimen no doubt emanates from a **VERY RARE** emission that is incredibly important for the series. Surpassed in the PCGS census by just two others, this wholesome survivor yields alluring pale yellow surfaces and a good deal of elegant brilliance residing among the protected areas.

$5,000-$10,000

From the Richard Margolis Collection (acquired from Kagin's in 1978 for $290).

Ex: Kagin's (10/1978) Lot # 1237.

34035

FRANCE. Empire. White Metal 20 Francs Essai (Pattern), 1806-A. Paris Mint. Napoléon I. PCGS SPECIMEN-55. cf. Fr-487A (for regular issue); cf. KM-674.1 (same); Gad-1023.(a); cf. F-513/1 (same); T&T-1067.1. Weight: 2.32 gms. Plain edge. A **VERY RARE** off-metal trial striking, this specimen displays some minor handling and breaks to the luster, but still remains rather charming and enchanting.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Paul Bosco in New York on 7 November 1987 for $135).

34036

FRANCE. Empire. 20 Francs, 1806-A. Paris Mint. Napoléon I. PCGS MS-63. Fr-487A; KM-674.1; Gad-1023; F-513/1. Emanating from a one-year type, this Choice specimen presents intensely alluring pale yellow hues and an abundance of lustrous brilliance.

$1,000-$2,000

From the Richard Margolis Collection (acquired from UBS in 2003 for $863).

Ex: UBS (9/2003) Lot # 2076.

34037

FRANCE. Empire. 20 Francs, 1806-I. Limoges Mint. Napoléon I. PCGS EF-45. Fr-488; KM-674.2; Gad-1023; F-513/2. Mintage: 8,059. Exhibiting some signs of moderate time spent in commerce, this wholesome example nevertheless remains rather enchanting and original.

$700-$1,000

From the Richard Margolis Collection (acquired from Künker in 1998 for $256).

Ex: Künker (3/1998) Lot # 3195.

34038

FRANCE. Empire. 20 Francs, 1807-A. Paris Mint. Napoléon I. PCGS MS-62. Fr-487A; KM-A687.1; Gad-1023A; F-514/1. A delightful transitional issue, this nearly-Choice specimen features the bare head of the emperor styled in a fashion that would be paralleled by the ensuing laureate head issues. Exceedingly brilliant and exceptionally flashy.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Weil in 1998 for $725).

Ex: Alain Weil (12/1998) Lot # 144.

34039

FRANCE. Empire. White Metal 20 Francs Essai (Pattern), 1807-Q. Perpignan Mint. Napoléon I. PCGS SPECIMEN-63. cf. Fr-487-92 (for regular issue); cf. KM-A687 (same); cf-Gad-1023 (same); cf. F-514 (same); cf. T&T-1086.3 (for a similar essai for a 40 Francs). Weight: 2.37 gms. Though not listed by the authors of T&T, this example is quite similar to a 40 Francs trial from the same mint for 1807. Highly interestingly, however, Perpignan did not strike either this denomination or the 40 Francs for that year. **VERY RARE** and intriguing, with an appealing olive-gray hue throughout.

$500-$1,000

From the Richard Margolis Collection (acquired from Émile Bourgey on 14 January 1956 for 85¢).

34040

FRANCE. Empire. 20 Francs, 1807-U. Turin Mint. Napoléon I. PCGS AU-50. Fr-490; KM-A687.3; Gad-1023A; F-514/3. Mintage: 2,539. A transitional issue feature the bare head of Napoléon, this **VERY RARE** specimen exhibits some appealing golden-yellow surfaces and a great original aspect.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Spink & Son in 2006 for $2,260).

Ex: Spink & Son (9/2006) Lot # 1008.

34041

FRANCE. Empire. 20 Francs, 1807-W. Lille Mint. Napoléon I. PCGS AU-53. Fr-491; KM-A687.4; Gad-1023A; F-514/4. Mintage: 5,163. This bare-headed transitional issue displays some minor wear across the high points, but nevertheless remains exceptionally original and is tied with just two others for the top spot in the PCGS population report.

$750-$1,500

From the Richard Margolis Collection (acquired from Downie's/Lepczyk in 1987 for $418).

Ex: Downie's/Lepczyk 77 (9/1987) Lot # 199.

34042

FRANCE. Empire. 20 Francs, 1807-A. Paris Mint. Napoléon I. PCGS MS-63. Fr-499; KM-687.1; Gad-1024; F-515/1. Exceeded in the PCGS census by just two others, this exceptionally Choice example provides a wondrous level of bewitching flair and eye appeal.

$1,500-$2,500

From the Richard Margolis Collection (acquired from CGF in 2002 for $2,390).

Ex: CGF XVI (12/2002) Lot #1359.

Impressive Turin Mint 20 Francs

34043

FRANCE. Empire. 20 Francs, 1808-U. Turin Mint. Napoléon I. PCGS Genuine—Cleaned, AU Details. Fr-503; KM-687.5; Gad-1024; F-515/7. Mintage: 1,481. Despite the noted cleaning, this **VERY RARE KEY** displays an abundance of detail remaining and offers very little evidence of any actual handling. Vibrant yellow in hue, with a dazzling brilliance emanating from the fields.

$5,000-$10,000

From the Richard Margolis Collection (acquired from Vinchon in 2003 for $5,607).

Ex: Jean Vinchon (10/2003) Lot # 38.

34044

FRANCE. Empire. 20 Francs, 1808-W. Lille Mint. Napoléon I. PCGS AU-58. Fr-504; KM-687.6; Gad-1024; F-515/8. Mintage: 8,465. Sitting as the single finest graded example of the type in the PCGS census, this near-Mint example provides a pale yellow hue, charming strike, and elegant brilliance residing in the fields.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Palombo in 2009 for $1,590).

Ex: Maison Palombo 7 (6/2009) Lot # 317.

34045

FRANCE. Empire. 20 Francs, 1809-K. Bordeaux Mint. Napoléon I. PCGS EF-45. Fr-513; KM-695.4; Gad-1025; F-516/3. Mintage: 3,571. Some moderate circulation and breaks to the luster are noted, but this example otherwise remains as an original piece with an elegant appearance.

$750-$1,500

From the Richard Margolis Collection (acquired from Monnaies d'Antan in 2008 for $2,355).

Ex: Monnaies d'Antan 4 (11/2008) Lot # 1051.

34046

FRANCE. Empire. 20 Francs, 1809-L. Bayonne Mint. Napoléon I. PCGS EF-45. Fr-514; KM-695.5; Gad-1025; F-516/4. Mintage: 2,341 (reported). Quite flashy and brilliant, with a golden-olive hue across both sides.

$800-$1,200

From the Richard Margolis Collection (acquired from Künker in 1998 for $293).

Ex: Künker (3/1998) Lot # 3204.

34047

FRANCE. Empire. 20 Francs, 1809-M. Toulouse Mint. Napoléon I. PCGS AU-50. Fr-516; KM-695.6; Gad-1025; F-516/5. Mintage: 4,971. A fairly **SCARCE** issue, this mildly circulated specimen retains some alluring hints of brilliance among the protected areas.

$700-$1,000

From the Richard Margolis Collection (acquired from Künker in 1998 for $226).

Ex: Künker (3/1998) Lot # 3205.

34048

FRANCE. Empire. 20 Francs, 1809-W. Lille Mint. Napoléon I. PCGS AU-58. Fr-512; KM-695.10; Gad-1025; F-516/7. Mintage: 16,911. Standing as the finest example of the date and mint in the PCGS census, this olive-yellow specimen glistens with an abundance of lustrous brilliance and alluring originality.

$800-$1,200

From the Richard Margolis Collection (acquired from CGF in 2002 for $711).

Ex: CGF XI (1/2002) Lot # 1574.

34049

FRANCE. Empire. 20 Francs, 1810-A. Paris Mint. Napoléon I. PCGS MS-64. Fr-511; KM-695.1; Gad-1025; F-516/9. Variety with small cock. Sporting an intense golden-olive hue, this glistening and fully radiant near-Gem undoubtedly dazzles with tremendous allure.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen in 1977 for $163.50).

Ex: Münzen und Medaillen FPL 395 (11\|12/1977) Lot # 174.

34050

FRANCE. Empire. 20 Francs, 1810-Q. Perpignan Mint. Napoléon I. PCGS AU-50. Fr-518; KM-695.7; Gad-1025; F-516/13. Mintage: 2,331. Surpassed in the PCGS census by just a single example, this wholesome survivor from a fairly **RARE** output presents a pleasing overall appearance.

$800-$1,200

From the Richard Margolis Collection (acquired from Downie's/Lepczyk in 1987 for $577).

Ex: Downie's/Lepczyk 77 (9/1987) Lot # 203.

34051

FRANCE. Empire. 20 Francs, 1810-U. Turin Mint. Napoléon I. PCGS AU-58. Fr-515; KM-695.9; Gad-1025; F-516/14. Mintage: 5,849. Tied with just one other specimen for the top spot in the PCGS census, this inviting near-Mint example radiates with an abundance of glistening luster.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Künker in 1996 for $919).
Ex: Künker 34 (10/1996) Lot # 1204.

34052

FRANCE. Empire. 20 Francs, 1810-W. Lille Mint. Napoléon I. PCGS MS-63. Fr-512; KM-695.10; Gad-1025; F-516/15. Tied with just four others at the top spot in the PCGS census, this exceptionally Choice offering presents a dazzling array of lustrous brilliance and a portrait that is somewhat offset in a frosted nature.

$1,500-$2,500

From the Richard Margolis Collection (acquired from CGF in 2006 for $845).
Ex: CGF XXVI (6/2006) Lot # 1353.

34053

FRANCE. Empire. 20 Francs, 1811-A. Paris Mint. Napoléon I. PCGS MS-63. Fr-511; KM-695.1; Gad-1025; F-516/16. A flashy example with exceptional brilliance and flair, this Choice offering would no doubt serve as a great representative of the emission.

$800-$1,200

From the Richard Margolis Collection (acquired from Wade Hinderling at Cincinnati ANA on 21 July 1988 for $500).

34054

FRANCE. Empire. 20 Francs, 1811-K. Bordeaux Mint. Napoléon I. PCGS AU-58. Fr-513; KM-695.4; Gad-1025; F-516/18. Mintage: 10,827. Standing as the single finest example of the date and mint in the PCGS census, this alluring near-Mint specimen radiates with a dazzling array of original brilliance, all while sporting a vibrant yellow hue throughout.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Stack's in 1996).
Ex: Stack's (12/1996) Lot # 1072.

34055

FRANCE. Empire. 20 Francs, 1811-M. Toulouse Mint. Napoléon I. PCGS EF-40. Fr-516; KM-695.6; Gad-1025; F-516/19. Mintage: 4,929 (reported). Despite the lower mintage figure, it is believed that this type in fact had an output closer to 15,000. Regardless, a charming and wholesome representative of the emission.

$700-$1,000

From the Richard Margolis Collection (acquired from Boutin in 1957 for $11.60).
Ex: Serge Boutin FPL 99 (4/1957) Lot # 305.

34056

FRANCE. Empire. 20 Francs, 1811-U. Turin Mint. Napoléon I. PCGS AU-58. Fr-515; KM-695.9; Gad-1025; F-516/20. Mintage: 20,220. Surpassed in the PCGS census by just a single example, this delightful near-Mint representative offers a great deal of dazzling luster as well as an appealing olive-yellow hue throughout.

$750-$1,500

From the Richard Margolis Collection (acquired from Vinchon in 1996 for $847).
Ex: Jean Vinchon (4/1996) Lot # 501.

34057

FRANCE. Empire. 20 Francs, 1812-R. Rome Mint. Napoléon I. PCGS AU-53. Fr-519; KM-695.8; Gad-1025; F-516/27. Mintage: 13,645. Featuring the crowned R mintmark of Rome along with the *Lupa Romana* as the *différent*, this near-Mint, highly original specimen is quite **SCARCE** and offers some enchanting brilliance remaining in the fields.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Jean Vinchon for $739).

34058

FRANCE. Empire. 20 Francs, 1812-U. Turin Mint. Napoléon I. PCGS AU-55. Fr-515; KM-695.9; Gad-1025; F-516/28. Mintage: 7,315. Very lightly circulated and presenting some alluring luster remaining among the fields, this Italian-produced specimen remains rather wholesome and appealing.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Leu in October 1993 for $380).

34059

FRANCE. Empire. 20 Francs, 1813-CL. Genoa Mint. Napoléon I. PCGS AU-58. Fr-520; KM-695.2; Gad-1025; F-516/31. Mintage: 4,356. A fairly **SCARCE** Italian-produced issue, this alluringly wholesome example stands as the single finest graded specimen in the PCGS census.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Bourgey in 1989 for $798).

Ex: Émile & Sabine Bourgey (6/1989) Lot # 541.

34060

FRANCE. Empire. 20 Francs, 1813-L. Bayonne Mint. Napoléon I. PCGS MS-62. Fr-514; KM-695.5; Gad-1025; F-516/33. Mintage: 19,015. Standing as the single finest graded example of the date and mint in the PCGS census, *as well as the only specimen to attain Mint State status*, this nearly-Choice offering presents a majestic degree of dazzling luster along with an olive-yellow hue throughout.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Wade Hinderling on 31 August 1988 for $500).

34061

FRANCE. Empire. 20 Francs, 1813-R. Rome Mint. Napoléon I. PCGS AU-58. Fr-519; KM-695.8; Gad-1025; F-516/35. Mintage: 5,472. Despite some minor planchet issues, this **VERY RARE** specimen displays very little in the way of actual handling, sporting a good deal of lustrous brilliance among the protected areas.

$1,500-$3,000

From the Richard Margolis Collection (acquired from M. Louis Teller at Baltimore ANA on 28 July 1993 for $715).

34062

FRANCE. Empire. 20 Francs, 1813. Utrecht Mint; mm: Flag. Napoléon I. PCGS MS-63 Prooflike. Fr-521; KM-695.11; Gad-1025; F-516/37. A stunning and wholly resounding example of the type, this specimen stands as the only one to receive the prooflike designation on account of its dazzling brilliance. Indeed, even Margolis notes that "*...this is the finest example I have seen of this coin.*" A tremendous opportunity for the connoisseur of the series, and an **EXTREMELY RARE** chance.

$3,000-$6,000

From the Richard Margolis Collection (acquired from Spink & Son at COINEX London in 1986 for $2,200).

Ex: Glendining (10/1986) Lot # 144.

34063

FRANCE. Empire. 20 Francs, 1814-A. Paris Mint. Napoléon I. PCGS MS-62. Fr-511; KM-695.1; Gad-1025; F-516/39. Though a few adjustment marks are noted, this lustrous example otherwise abounds with a tantalizing array of radiant eye appeal.

$800-$1,200

From the Richard Margolis Collection (acquired from Karl Stephens at CICF on 7 April 1989 for $180).

34064

FRANCE. Empire. 20 Francs, 1814-CL. Genoa Mint. Napoléon I. PCGS AU-55. Fr-520; KM-695.2; Gad-1025; F-516/40. Mintage: 881. A tremendous **RARITY** and **KEY** from an Italian mint, this wholesome example displays very little evidence of circulation and stands as the finest observed in the PCGS census.

$2,000-$4,000

From the Richard Margolis Collection (acquired from Downie's/Lepczyk in 1987 for $1,375).

Ex: Downie's/Lepczyk 77 (9/1987) Lot # 209.

Wondrous 5 Francs from the Beginning of the Empire

34065

FRANCE. Empire. 5 Francs, Year 12-A (1803/4). Paris Mint. Napoléon I. PCGS PROOF-63. Dav-83; Sobin-54; KM-660.1; Gad-579; F-302/1; Conbrouse-679; T&T-1056.PF. Featuring a portrait slightly modified from the consul issues, this Tiolier bust is rather expressive and evocative, especially in such an exquisite and **TREMENDOUSLY RARE** proof format. The strike is exceedingly sharp and exacting, and the fields completely mirrored and reflective. Luster abounds throughout, while a dazzling iridescent tone on the obverse further captivates the gaze of the viewer. Tied with just one other specimen as the other representatives with this finish in the PCGS census.

$30,000-$60,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen in 1961 for $31).

Ex: Collection R.K. [Raoul Kraft] (Münzen und Medaillen - 11/1962) Lot # 211.

Purportedly *Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2178 (part of).*

34066

FRANCE. Empire. 5 Francs, Year 13-A (1804/5). Paris Mint. Napoléon I. PCGS AU-58. Dav-83; Sobin-55; KM-662.1; Gad-580; F-303/1. Falling just short of Mint State status, this alluring crown features delightful steely gray surfaces, ample brilliance, and some frosting imparted unto the portrait.

$700-$1,000

From the Richard Margolis Collection (acquired from Raymond Larsen at Washington ANA on 10 August 1971 for $70).

34067

FRANCE. Empire. 5 Francs, Year 13-B (1804/5). Rouen Mint. Napoléon I. PCGS EF-40. Dav-83; Sobin-55; KM-662.2; Gad-580; F-303/2. Mintage: 4,901. An **EXTREMELY RARE** and difficult to encounter type, this crown displays some fairly even wear throughout along with a few slight marks, but nevertheless remains exceptionally important.

$3,000-$6,000

From the Richard Margolis Collection.

34068

FRANCE. Empire. 5 Francs, Year 13-BB (1804/5). Strasbourg Mint. Napoléon I. PCGS EF-40. Dav-83; Sobin-55; KM-662.3; Gad-580; F-303/3. Mintage: 7,486. **VERY RARE** and quite difficult to encounter, this example features mostly even pale gray toning and honest wear across both sides.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Serge Boutin in Paris on 24 October 1974 for $342).

34069

FRANCE. Empire. 5 Francs, Year 13-D (1804/5). Lyon Mint. Napoléon I. PCGS Genuine—Cleaned, Unc Details. Dav-83; Sobin-55; KM-662.4; Gad-580; F-303/4. Mintage: 24,245. Despite the noted very subtle cleaning, this crown otherwise remains essentially without wear or signs of circulation, sporting a charming gunmetal gray hue and offering some alluring brilliance among the fields.

$1,000-$2,000

From the Richard Margolis Collection (acquired from B. A. Seaby [Lawrence Brown] in London on 21 September 1972 for $393.60).

34070

FRANCE. Empire. 5 Francs, Year 13-G (1804/5). Geneve Mint. Napoléon I. PCGS VF-25. Dav-83; Sobin-55; KM-662.5; Gad-580; F-303/5. Mintage: 6,463. A **VERY RARE** emission on account of its fairly low mintage figure, this example has seen its fair share of time spent in circulation, but nevertheless remains wholesome and original.

$2,000-$4,000

From the Richard Margolis Collection (acquired from Charles Ford at New Orleans ANA on 16 August 1972 for $80).

34071

FRANCE. Empire. 5 Francs, Year 13-I (1804/5). Limoges Mint. Napoléon I. PCGS AU-53. Dav-83; Sobin-55 (this coin illustrated); KM-662.7; Gad-580; F-303/7. Exceeded in the PCGS census by just a single example for the mint and date, this alluring specimen emanates from the Sobin collection, where it served as the plate coin for the type. Handsomely toned a gunmetal gray and with hints of olive, it displays little actual wear, though a few marks on the reverse are noted.

$700-$1,000

From the Richard Margolis Collection (acquired from Lepczyk in 1984 for $105).

Ex: George Sobin Collection (Joseph Lepczyk - 3/1984) Lot # 1290.

34072

FRANCE. Empire. 5 Francs, Year 13-K (1804/5). Bordeaux Mint. Napoléon I. PCGS AU-58. Dav-83; Sobin-55; KM-662.8; Gad-580; F-303/8. Variety with lamp *différent*. The finer of just two observed in the PCGS census, this near-Mint crown displays somewhat uneven iridescence, but nevertheless remains quite alluring.

$800-$1,200

From the Richard Margolis Collection (acquired from RARCOA [Jeffrey Bernberg] at Cincinnati ANA on 20 August 1980 for $550).

34073

FRANCE. Empire. 5 Francs, Year 13-M (1804/5). Toulouse Mint. Napoléon I. PCGS MS-62. Dav-83; Sobin-55; KM-662.10; Gad-580; F-303/11. Quite exquisite and enchanting, this nearly-Choice crown dazzles with a great deal of brilliance and some burnished russet toning sprinkled throughout. The single finest graded example of the date and mint in the PCGS census.

$1,000-$1,500

From the Richard Margolis Collection (acquired from Jules Florange & Cie on 19 April 1971 for $78).

34074

FRANCE. Empire. 5 Francs, Year 14-A (1805/6). Paris Mint. Napoléon I. PCGS MS-62. Dav-83; Sobin-55; KM-662.1; Gad-580; F-303/17. Surpassed in the PCGS census by just two examples, this lofty Mint State crown dazzles with a soft pastel iridescence and a captivating array of lustrous brilliance.

$1,000-$1,500

From the Richard Margolis Collection.

34075

FRANCE. Empire. 5 Francs, Year 14-BB (1805/6). Strasbourg Mint. Napoléon I. PCGS VF-20. Dav-83; Sobin-55; KM-662.3; Gad-580; F-303/18. Mintage: 825. Though this example has seen a fair amount of wear, it nevertheless remains quite wholesome and emanates from an extremely low mintage, making it a **VERY RARE** and desirable type.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Platt in 1986).
Ex: "Dr. B." Collection (Maison Platt - 12/1986) Lot # 539.

34076

FRANCE. Empire. 5 Francs, Year 14-D (1805/6). Lyon Mint. Napoléon I. PCGS Genuine—Cleaned, VG Details. Dav-83; Sobin-55; KM-662.4; Gad-580; F-303/19. Mintage: 3,866. Even more **RARE** than its mintage figure would indicate, this example does display a great deal of wear as well as the noted cleaning, but provides a tremendous opportunity for a type that is no doubt missing from even the most advanced collections.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Numismatique et Change de Paris in Paris on 26 May 1972 for $92).

34077

FRANCE. Empire. 5 Francs, Year 14-K (1805/6). Bordeaux Mint. Napoléon I. PCGS VF-25. Dav-83; Sobin-55; KM-662.8; Gad-580; F-303/22. Mintage: 2,095. An extremely difficult and **EXCEPTIONAL RARE** crown, this specimen emanates from a very low mintage that undoubtedly has a poor survival rate. As such, it should come as no surprise that this represents the only such occurrence in the PCGS census.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Christie's in 1978 for $308).
Ex: Christie's (10/1979) Lot # 278.

34078

FRANCE. Empire. 5 Francs, Year 14-L (1805/6). Bayonne Mint. Napoleon I. PCGS AU-58. Dav-83; Sobin-55; KM-662.9; Gad-580; F-303/23. Mintage: 14,673. Residing at the cusp of Mint State status, this alluring crown is bested in the PCGS census by just a single specimen. Lightly toned and still offering a good deal of radiant brilliance.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Dennis Gill on 6 November 1971 for $165).

Ex: Massachusetts Historical Society/John Quincy Adams Collection (Stack's - 9/1971) Lot # 570.

34079

FRANCE. Empire. 5 Francs, 1806-B. Strasbourg Mint. Napoléon I. PCGS Genuine—Cleaned, EF Details. Dav-83; Sobin-55; KM-673.2; Gad-581; F-304/2. Mintage: 25,263. Lightly cleaned and also lightly circulated, this charming example exhibits some subtle toning throughout.

$400-$800

From the Richard Margolis Collection (acquired from Superior in 1990 for $125).

Ex: Superior (12/1990) Lot # 1284 (part of).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2132 (part of).

34080

FRANCE. Empire. 5 Francs, 1806-BB. Strasbourg Mint. Napoléon I. PCGS MS-62. Dav-83; Sobin-55; KM-673.3; Gad-581; F-304/3. Some adjustment marks and slightly mottled toning are evident, but this nearly-Choice example otherwise possesses a great deal of luster and remains without evidence of circulation.

$1,000-$1,500

From the Richard Margolis Collection (acquired from Dick Lobel in London on 22 May 1973 for $450).

34081

FRANCE. Empire. 5 Francs, 1806-W. Lille Mint. Napoléon I. PCGS AU-55. Dav-83; Sobin-55; KM-673.13; Gad-581; F-304/11. Mintage: 31,713. The finer (*by a wide margin*) of just two observed in the PCGS census, this near-Mint crown displays pale gray hues and some hints of olive around the devices.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Vinchon in 1993 for $720).

Ex: Jean Vinchon (11/1993) Lot # 673.

34082

FRANCE. Empire. 5 Francs, 1807-B. Rouen Mint. Napoléon I. PCGS AU-58. Dav-83; Sobin-55; KM-673.2; Gad-581; F-304/12. Mintage: 43,658. The only representative of the date and mint in the PCGS census, this near-Mint crown radiates with pale gray hues, delightful luster, and some enchanting burnished toning highlighting the devices.

$800-$1,200

From the Richard Margolis Collection (acquired from Lepczyk in 1984 for $260).

Ex: George Sobin Collection (Joseph Lepczyk - 3/1984) Lot # 1300.

34083

FRANCE. Empire. 5 Francs, 1807-BB. Strasbourg Mint. Napoléon I. PCGS EF-40. Dav-83; Sobin-55; KM-673.3; Gad-581; F-304/13. Mintage: 1,284. A **VERY RARE** offering, this evenly circulated crown presents argent-gray surfaces and intense originality, all while standing as the only representative of the date and mint observed in the PCGS census.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Platt in 1983 for $704).

Ex: Maison Platt (5/1993) Lot # 171.

34084

FRANCE. Empire. 5 Francs, 1807-D. Lyon Mint. Napoléon I. PCGS VF-20. Dav-83; Sobin-55; KM-673.4; Gad-581; F-304/14. Mintage: 2,411. Obviously a **VERY RARE** issue as can be seen from its paltry mintage figure, this wholesome yet extensively worn crown stands as the only representative of the emission observed in the PCGS census.

$800-$1,200

From the Richard Margolis Collection (acquired from Claude Silberstein in Paris on 16 September 1981 for $350).

34085

FRANCE. Empire. 5 Francs, 1807-I. Limoges Mint. Napoléon I. PCGS AU-55. Dav-83; Sobin-55; KM-673.6; Gad-581; F-304/16. Mintage: 91,160. Tied with just one other example as the only specimens of the emission observed in the PCGS census, this incredibly wholesome and enchanting offer presents alluring brilliance remaining among the fields along with some elegant toning nearer the peripheries.

$1,000-$1,500

From the Richard Margolis Collection (acquired from Superior in 1990 for $250).

Ex: Superior (12/1990) Lot # 1284 (part of).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 1232 (part of).

34086

FRANCE. Empire. 5 Francs, 1807-L. Bayonne Mint. Napoléon I. PCGS Genuine—Cleaned, Unc Details. Dav-83; Sobin-55; KM-673.8; Gad-581; F-304/18. Despite its noted light cleaning, this crown remains essentially without any signs of circulation, offering some delightful almond-gray hues throughout.

$800-$1,200

From the Richard Margolis Collection (acquired from Superior in 1990 for $300).

Ex: Superior (12/1990) Lot # 1284 (part of).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 1232 (part of).

34087

FRANCE. Empire. 5 Francs, 1807-U. Turin Mint. Napoléon I. PCGS MS-61. Dav-83; Sobin-55; KM-673.12; Gad-581; F-304/22. Mintage: 29,468. The finer of just two observed in the PCGS census, this Italian-produced crown glistens with intense brilliance and originality, with some delightfully subtle toning sprinkled throughout.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Wade Hinderling at Cincinnati ANA on 17 August 1980 for $1,250).

34088

FRANCE. Empire. 5 Francs, 1807-W. Lille Mint. Napoléon I. PCGS MS-62. Dav-83; Sobin-55; KM-673.13; Gad-581; F-304/23. Mintage: 28,975. The only example of the date and mint in the PCGS census, this delightful, nearly-Choice crown dazzles with impressive cabinet toning and some subtle brilliance radiating throughout.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Stack's in 1996 for $1,540).

Ex: Stack's (12/1996) Lot # 1823.

Very Rare Transitional 5 Francs with Tiolier's Bare Head of Napoléon

34089

FRANCE. Empire. 5 Francs, 1807-A. Paris Mint. Napoléon I. PCGS MS-62. cf. Dav-83 (bare heads not differentiated); Sobin-56; KM-685; Gad-582; F-305/1. Transitional type. Mintage: 49,417. Surpassed in the PCGS census by just a single example, this **VERY RARE** specimen stands as a singular emission from Paris alone. While other types exist for the year *(the less-refined bare head portrait of Tiolier, and the similarly-refined laureate head portrait of Brenet)*, they don't offer this blending of styles. As such, this Paris "transitional" issue is a great **RARITY** that is no doubt lacking from even the most advanced collections. When taking into account the exceptional state of preservation of the present piece, along with its charming toning, subtle brilliance, and wholesome nature, it is difficult to imagine the heights to which it could soar.

$15,000-$30,000

From the Richard Margolis Collection (acquired from John Kirkpatrick on 16 March 1994 for $2,200).

Provocative Initial Entrant for the Laureate Head 5 Francs

34090

FRANCE. Empire. 5 Francs, 1807-A. Paris Mint. Napoléon I. PCGS MS-64. Dav-84; Sobin-57; KM-686.1; Gad-583; F-306/1. Mintage: 41,324. The single finest example of the type in the PCGS census, this stunning near Gem also stands as the sole Mint State specimen observed there. Featuring a mostly gunmetal gray backdrop, it also displays a delightful golden-olive hue shimmering throughout. Meanwhile, some elegant luster emanates from the protected areas. For the connoisseur, it would be impossible to imagine a better example of superior opportunity for an iconic issue.

$10,000-$20,000

From the Richard Margolis Collection (acquired from Spink-Taisei in 1993 for $4,518).

Ex: Spink-Taisei (10/1993) Lot # 272.

Stunning 5 Francs Proof Striking

34091

FRANCE. Empire. 5 Francs, 1808-A. Paris Mint. Napoléon I. PCGS PROOF-65. Dav-84; Sobin-57; KM-686.1; Gad-583; F-306/2; T&T-1060.PF. The single *flan bruni* example observed in the PCGS census, this absolutely colossal and stunning representative offers deep gunmetal gray toning throughout, all while some golden hints highlight the peripheries. The degree of brilliance in the fields is captivating, with the devices slightly offset through argent frosting. Exceedingly sharply struck and well produced, and undoubtedly an **EXTREMELY RARE** opportunity for the advanced collector of the series more narrowly, or world crowns in general more broadly.

$20,000-$40,000

From the Richard Margolis Collection (acquired from Heritage in 1999 for $5,325).

Ex: Heritage (8/1999) Lot # 5866.

Ex: New England FPL (5/1981).

34092

FRANCE. Empire. 5 Francs, 1808-A. Paris Mint. Napoléon I. PCGS MS-62. Dav-84; Sobin-57; KM-686.1; Gad-583; F-306/2. Surpassed at PCGS by just a single example, this exceptionally alluring and radiant crown offers a delightful argent nature with some subtle almond tones scattered throughout.

$2,000-$4,000

From the Richard Margolis Collection (acquired from Harry Budd [via F. Weber] at MANA on 1 November 1970 for $60).

34093

FRANCE. Empire. 5 Francs, 1808-B. Rouen Mint. Napoléon I. PCGS AU-58. Dav-84; Sobin-57; KM-686.2; Gad-583; F-306/3. Despite falling just of Mint State status, this enticing example nevertheless remains rather elite, and stuns with alluring brilliance and some charming toning nearer the peripheries.

$400-$800

From the Richard Margolis Collection (acquired from Peters in 1983 for $163).
Ex: Jess Peters (8/1983) Lot # 803.

34094

FRANCE. Empire. 5 Francs, 1808-L. Bayonne Mint. Napoléon I. PCGS AU-58. Dav-84; Sobin-57; KM-686.8; Gad-583; F-306/9. Tied with just one other example for the top spot in the PCGS census, this enchanting crown provides an almond-gray hue and hints of pastel iridescence, all while a good deal of original brilliance remains among the protected areas.

$800-$1,200

From the Richard Margolis Collection (acquired from Bank Leu in Zurich on 11 September 1972 for $75).

34095

FRANCE. Empire. 5 Francs, 1808-MA. Marseille Mint. Napoléon I. PCGS VF-30. Dav-84; Sobin-57; KM-686.10; Gad-583; F-306/11. Mintage: 2,675. A **VERY RARE** offering as can be seen from its low mintage figure, this wholesome yet moderately circulated example displays mostly pale gray surfaces with hints of color scattered about.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Lepczyk in 1984 for $200).
Ex: George Sobin Collection (Joseph Lepczyk - 3/1984) Lot # 1311.

34096

FRANCE. Empire. 5 Francs, 1809-A. Paris Mint. Napoléon I. PCGS MS-62. Dav-85; Sobin-58; KM-694.1; Gad-584; F-307/1. Surpassed in the PCGS census by just a single example, this resoundingly attractive crown glistens with an abundance of lustrous brilliance, all while some subtle almond tinges elevate its appearance that much more.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Spink & Son in London on 9 May 1978 for $228).

34097

FRANCE. Empire. 5 Francs, 1810-L. Bayonne Mint. Napoléon I. PCGS AU-58. Dav-85; Sobin-58; KM-694.9; Gad-584; F-307/20. Variety with mintmark to right. Mintage: 20,979. Tied with five others for the top spot in the PCGS census, this near-Mint crown presents a charming level of eye appeal along with some hints of toning sprinkled throughout.

$1,000-$2,000

From the Richard Margolis Collection.

34098

FRANCE. Empire. 5 Francs, 1810-U. Turin Mint. Napoléon I. PCGS Genuine—Cleaned, AU Details. Dav-85; Sobin-58; KM-694.15; Gad-584; F-307/25. Mintage: 13,519. A **RARE** and difficult crown, this example does exhibit some noted cleaning accounting for the details designation, but otherwise remains without much at all in the way of handling, and retains some elegant glints of brilliance emerging from the protected areas.

$3,000-$6,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen in 1977 for $330).

Ex: Münzen und Medaillen FPL 395 (Nov|Dec/1977) Lot # 186.

34099

FRANCE. Empire. 5 Francs, 1810-W. Lille Mint. Napoléon I. PCGS AU-58. Dav-85; Sobin-58; KM-694.16; Gad-584; F-307/26. The only example of the date and mint in the PCGS census, this near-Mint crown radiates with enchanting eye appeal through elegant brilliance and some subtle toning.

$700-$1,000

From the Richard Margolis Collection.

34100

FRANCE. Empire. 5 Francs, 1811-A. Paris Mint. Napoléon I. PCGS MS-63. Dav-85; Sobin-58; KM-694.1; Gad-584; F-307/27. Quite boldly struck and exceptionally enchanting, this Choice crown radiates with an immense array of eye appeal. Mostly almond surfaces give way to some golden champagne noted accentuating the devices, further elevating its overall flair.

$1,000-$2,000

From the Richard Margolis Collection.

34101

FRANCE. Empire. 5 Francs, 1811-BB. Strasbourg Mint. Napoléon I. PCGS MS-64. Dav-85; Sobin-58; KM-694.3; Gad-584; F-307/29. The finest example of the date and mint in the PCGS census, and the only Mint State representative, this specimen presents an alluring pale gray hue and enticing golden-olive hints scattered throughout. A tremendous near-Gem offering.

$1,500-$3,000

From the Richard Margolis Collection.

34102

FRANCE. Empire. 5 Francs, 1811-K. Bordeaux Mint. Napoléon I. PCGS Genuine—Cleaned, AU Details. Dav-85; Sobin-58 (this coin illustrated); KM-694.8; Gad-584; F-307/33. Despite the noted cleaning, this example is barely circulated, offering a charming portrait of the emperor and some alluring pastel toning spread throughout. Adding even more intrigue, this example is one of the four plated by Sobin in his authoritative reference.

$500-$1,000

From the Richard Margolis Collection (acquired from Lepczyk in 1984 for $370).

Ex: George Sobin Collection (Joseph Lepczyk - 3/1984) Lot # 1324.

34103

FRANCE. Empire. 5 Francs, 1811-T. Nantes Mint. Napoléon I. PCGS AU-55. Dav-85; Sobin-58; KM-694.14; Gad-584; F-307/38. Some minor handling is observed, but this charming crown displays an elegant tone dominated by golden-led iridescence.

$800-$1,200

From the Richard Margolis Collection.

34104

FRANCE. Empire. Copper 5 Francs Trial, 1812-A. Paris Mint. Napoléon I. PCGS AU-58. cf. Dav-85 (for regular issue); cf. Sobin-58 (same); cf. KM-694.1 (same); cf. Gad-584 (same); cf. F-307/41 (same); T&T-1061.1 (this coin cited & illustrated). Weight: 22.41 gms. An **EXTREME RARITY**, the authors T&T mention this specific coin when referring to the concept that dies, before being delivered to minting workshops, would be tested upon copper planchets. Accordingly, this example serves as proof of such occurrences.

$4,000-$8,000

From the Richard Margolis Collection (acquired from ARS Time in 2013 for $2,880).

Ex: ARS Time eAuction I (4/2013) Lot 201.

34105

FRANCE. Empire. 5 Francs, 1812-A. Paris Mint. Napoléon I. PCGS MS-62. Dav-85; Sobin-58; KM-694.1; Gad-584; F-307/41. Surpassed in the PCGS census by just a single example, this nearly-Choice crown yields an intense array of eye appeal and flair, with luster radiating from the surfaces and a delightful pastel iridescence elevating its nature that much more.

$750-$1,500

From the Richard Margolis Collection (acquired from Émile & Sabine Bourgey on 8 February 1993 for $440).

34106

FRANCE. Empire. 5 Francs, 1812-B. Rouen Mint. Napoléon I. PCGS AU-58. Dav-85; Sobin-58; KM-694.2; Gad-584; F-307/42. Tied with just one other example for the top spot in the PCGS census, this specimen presents very little in the way of actual handling, sporting intense lustrous brilliance and an engaging overall appearance throughout both sides.

$800-$1,200

From the Richard Margolis Collection.

34107

FRANCE. Empire. 5 Francs, 1812-BB. Strasbourg Mint. Napoléon I. PCGS MS-63. Dav-85; Sobin-58; KM-694.3; Gad-584; F-307/43. A few adjustment marks are noted, but this supremely appealing and elegantly Choice crown offers an immense degree of enticing flair to one's eyes. Subtle pastel iridescence dominates throughout, with a great deal of luster evident as well. Just two have been assessed higher in the PCGS census.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Wade Hinderling at Washington, D.C. INS on 12 September 1980 for $400).

34108

FRANCE. Empire. 5 Francs, 1812-D. Lyon. Napoléon I. PCGS AU-58. Dav-85; Sobin-58; KM-694.5; Gad-584; F-307/44. Merely surpassed in the PCGS census by a single specimen, this exceptionally enchanting and resounding example stands at the precipice of Mint State status, glistening with immense luster and subtle toning across both sides. A wonderful offering that provides much more flair than its grade would otherwise indicate.

$800-$1,200

From the Richard Margolis Collection (acquired from Ted Uhl in Auburndale, Florida on 20 August 1974 for $180).

Ex: George Sobin Collection.

34109

FRANCE. Empire. 5 Francs, 1812-I. Limoges Mint. Napoléon I. PCGS AU-58. Dav-85; Sobin-58; KM-694.7; Gad-584; F-307/46. On the cusp of Mint State status, this charming crown glistens with great brilliance and sports an appealing gunmetal gray tone.

$500-$1,000

From the Richard Margolis Collection.

34110

FRANCE. Empire. 5 Francs, 1812-MA. Marseille Mint. Napoléon I. PCGS MS-61. Dav-85; Sobin-58; KM-694.11; Gad-584; F-307/50. A deeply toned example with some hints of golden hues throughout, this alluring Mint State specimen displays some subtle frosting upon the devices.

$1,000-$1,500

From the Richard Margolis Collection (acquired from Jean Vinchon in Paris on 10 June 1992 for $418).

34111

FRANCE. Empire. 5 Francs, 1812-Q. Perpignan Mint. Napoléon I. PCGS AU-58. Dav-85; Sobin-58; KM-694.12; Gad-584; F-307/51. Standing as the only representative of the date and mint in the PCGS census, this attractively toned specimen remains exceptionally wholesome and resides as the cusp of Mint State status.

$500-$1,000

From the Richard Margolis Collection (acquired from Védrines in 1987 for $542). Ex: Josiane Védrines (3/1987) Lot # 449.

34112

FRANCE. Empire. 5 Francs, 1812-R. London Mint. Napoléon I. PCGS EF-45. Dav-85; Sobin-58; KM-694.13; Gad-584; F-307/52. Mintage: 48,650. Tied with just one other example for the top spot in the PCGS census, this wholesome and highly pleasing specimen provides enchanting charm and subtle color.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Bourgey in 1993 for $618). Ex: Claudine Naudet Collection (Émile & Sabine Bourgey - 5/1993).

34113

FRANCE. Empire. 5 Francs, 1812-T. Nantes Mint. Napoléon I. PCGS AU-58. Dav-85; Sobin-58; KM-694.14; Gad-584; F-307/53. Steely gray and with some olive hues spread throughout, this lustrous crown resides at the precipice of Mint State status.

$500-$1,000

From the Richard Margolis Collection (acquired from A. H. Baldwin's in London for $125).

34114

FRANCE. Empire. 5 Francs, 1812. Utrecht Mint; mm: Flag. Napoléon I. PCGS MS-62. Dav-85; Sobin-58; KM-694.17; Gad-584; F-307/56. Mintage: 54,584. A wondrous example, this nearly-Choice crown is tied with just one other for the top spot in the PCGS census, and emanates from a **RARE** emission. No doubt a tremendous opportunity for the specialist of the series.

$3,000-$6,000

From the Richard Margolis Collection (acquired from Dick Lobel in London on 26 February 1970 for $160).

34115

FRANCE. Empire. 5 Francs, 1813-A. Paris Mint. Napoléon I. PCGS MS-63. Dav-85; Sobin-58; KM-694.1; Gad-584; F-307/58. An elite example that is rather unsurprisingly tied with just one other atop the PCGS population report, this Choice offering glistens with exceptional radiance and flair, all while the surfaces provide a sharp strike and elegant pastel hues throughout.

$1,500-$3,000

From the Richard Margolis Collection.

34116

FRANCE. Empire. 5 Francs, 1813-L. Bayonne Mint. Napoléon I. PCGS MS-62. Dav-85; Sobin-58; KM-694.9; Gad-584; F-307/67. Standing as the finest example of the date and mint in the PCGS census, this nearly-Choice crown provides an enchanting degree of pastel toning paired with inviting gunmetal gray hues.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Lepczyk in 1984 for $310).

Ex: George Sobin Collection (Joseph Lepczyk - 3/1984) Lot # 1341.

34117

FRANCE. Empire. 5 Francs, 1813-MA. Marseille Mint. Napoléon I. PCGS AU-58. Dav-85; Sobin-58; KM-694.11; Gad-584; F-307/69. Pleasingly toned and exceptionally original, this very lightly handled crown stands as the sole representative of the date and mint in the PCGS census.

$800-$1,200

From the Richard Margolis Collection (acquired from Spink & Son for $398).

Ex: Mantegazza Collection (Spink & Son) Lot # 1713.

34118

FRANCE. Empire. 5 Francs, 1813-Q. Perpignan Mint. Napoléon I. PCGS MS-61. Dav-85; Sobin-58; KM-694.12; Gad-584; F-307/70. Exceeded in the PCGS census by just a single example, this resounding Mint State crown glistens with exceptional brilliance and a sharp strike, all while some appealing toning highlights the peripheries.

$1,000-$1,500

From the Richard Margolis Collection (acquired from Ron Posner at Grand Central Convention in New York on 8 November 1974 for $195).

34119

FRANCE. Empire. 5 Francs, 1813-R. Rome Mint. Napoléon I. PCGS MS-61. Dav-85; Sobin-58; KM-694.13; Gad-584; F-307/71. Mintage: 16,815. A **VERY RARE** offering, this Rome-produced crown stands as the finest representative of the date and mint in PCGS census, as well as the only one to attain Mint State status. Lightly toned and exceedingly alluring.

$3,000-$6,000

From the Richard Margolis Collection (acquired from B. A. Seaby in London on 1 February 1972 for $351).

34120

FRANCE. Empire. 5 Francs, 1813-T. Nantes Mint. Napoléon I. PCGS AU-58. Dav-85; Sobin-58; KM-694.14; Gad-584; F-307/72. On the cusp of Mint State status, this delightful specimen delivers an enticing almond tone to the surfaces.

$700-$1,000

From the Richard Margolis Collection.

34121

FRANCE. Empire. 5 Francs, 1813-W. Lille Mint. Napoléon I. PCGS MS-61. Dav-85; Sobin-58; KM-694.16; Gad-584; F-307/75. Quite enticing and attractive, this Mint State crown presents a pale almond-gray hue with a good deal of glistening brilliance.

$1,000-$1,500

From the Richard Margolis Collection (acquired from Stack's in 1989 for $238).

Ex: Stack's (4/1989) Lot # 787.

34122

FRANCE. Empire. 5 Francs, 1813. Utrecht Mint; mm: Flag. Napoléon I. PCGS MS-63. Dav-85; Sobin-58; KM-694.17; Gad-584; F-307/74. This invitingly Choice specimen is tied with just two others for the top spot in the PCGS census, and offers some alluring deep toning in a ring-like pattern on the obverse.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Fritz Weber at Grand Central Convention in New York on 9 November 1974 for $550).

Ex: Bullowa (10/1974) Lot # 451.

34123

FRANCE. Empire. 5 Francs, 1814-A. Paris Mint. Napoléon I. PCGS MS-64. Dav-85; Sobin-58; KM-694.1; Gad-584; F-307/76. Tied with just one other example for the top spot in the PCGS census, this near-Gem crown radiates with exceptional eye appeal through its pleasing strike, alluring toning, and hints of brilliance emerging from beneath.

$1,000-$2,000

From the Richard Margolis Collection.

34124

FRANCE. Empire. 5 Francs, 1814-B. Rouen Mint. Napoléon I. PCGS Genuine—Cleaned, AU Details. Dav-85; Sobin-58; KM-694.2; Gad-584; F-307/77. Mintage: 20,113. Lightly toned and lightly circulated as well, this crown stands as a charming representative of the emission.

$300-$600

From the Richard Margolis Collection (acquired from Spink & Son in 1973 for $220).

Ex: Numismatic Circular (9/1973) Lot # 7244.

34125

FRANCE. Empire. 5 Francs, 1814-M. Toulouse Mint. Napoléon I. PCGS MS-62. Dav-85; Sobin-58; KM-694.10; Gad-584; F-307/82. Surpassed in the PCGS census by just one other specimen, this exceptionally appealing, nearly-Choice crown provides alluring almond toning and supreme luster radiating throughout.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Pierre Crinon on 17 June 2010 for $1,630).

Ex: Bernard Chwartz Collection.

34126

FRANCE. Empire. 5 Francs, 1814-MA. Marseille Mint. Napoléon I. PCGS Genuine—Tooled, AU Details. Dav-85; Sobin-58; KM-694.11; Gad-584; F-307/83. Mintage: 16,139. Despite the noted damage near the central portions of the reverse, this lightly circulated specimen stands as an elevated representative from a fairly **SCARCE** emission.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Maison Palumbo in Paris on 9 March 2002 for $803).

34127

FRANCE. Empire. 5 Francs, 1814-Q. Perpignan Mint. Napoléon I. PCGS AU-58. Dav-85; Sobin-58; KM-694.12; Gad-584; F-307/84. Surpassed in the PCGS population report by just one other example, this exceptionally attractive and inviting example provides a delightful tone that is comprised of gunmetal gray and pale blue hues.

$700-$1,000

From the Richard Margolis Collection (acquired from Lepczyk in 1984 for $40).

Ex: George Sobin Collection (Joseph Lepczyk - 3/1984) Lot # 1348.

34128

FRANCE. Empire. 2 Francs, Year 12-BB (1803/4). Strasbourg Mint. Napoléon I. PCGS EF-45. KM-658.3; Gad-495; F-251/3. Mintage: 1,798. The only example of the date and mint in the PCGS census, this **EXCEPTIONALLY RARE** specimen boasts a scant mintage and no doubts remains elusive among even the most advanced collections. Entirely wholesome and only lightly circulated.

$1,500-$3,000

From the Richard Margolis Collection.

34129

FRANCE. Empire. 2 Francs, Year 12-K (1803/4). Bordeaux Mint. Napoléon I. PCGS AU-58. KM-658.8; Gad-495; F-251/6. Mintage: 10,036. Tied with just one other for the finer of three observed in the PCGS census, this alluring near-Mint specimen presents very little in the way of handling and offers a subtle degree of carnival glass toning throughout.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Lepczyk in 1984 for $310).

Ex: George Sobin Collection (Lepczyk - 3/1984) Lot # 1225.

34130

FRANCE. Empire. 2 Francs, Year 12-T (1803/4). Nantes Mint. Napoléon I. PCGS EF-45. KM-658.13; Gad-495; F-251/10. Mintage: 1,444. Standing as the sole representative of the date and mint in the PCGS census and boasting an exceptionally low mintage figure, this evenly handled specimen presents pale gray toning and immense originality. An **EXTREMELY RARE** and important opportunity.

$1,500-$3,000

From the Richard Margolis Collection (acquired from David Rider in London on 24 October 1978 for $550).

34131

FRANCE. Empire. 2 Francs, Year 13/2-A (1804/5). Paris Mint. Napoléon I. PCGS AU-55. KM-658.1; Gad-495; F-251/11. Very sharply struck, this overdate variety presents exceptionally clear details with an alluring level of burnished toning surrounding the devices and an abundance of remaining luster among the protected areas.

$500-$1,000

From the Richard Margolis Collection (acquired from Stack's in 1975 for $285).

Ex: The Numismatic Properties of the Essex Institute — Salem, Massachusetts (Stack's - 2/1975) Lot # 1197.

34132

FRANCE. Empire. 2 Francs, Year 13-A (1804/5). Paris Mint. Napoléon I. PCGS AU-58. KM-658.1; Gad-495; F-251/12. Featuring great gunmetal gray toning, this lightly handled specimen offers some hints of cobalt and olive green sprinkled rather elegantly throughout.

$500-$1,000

From the Richard Margolis Collection (acquired from Jeff Zarit at NYINC on 9 December 1989 for $375).

34133

FRANCE. Empire. 2 Francs, Year 13-H (1804/5). La Rochelle Mint. Napoléon I. PCGS AU-55. KM-658.6; Gad-495; F-251/16. Mintage: 3,715. Standing as the only example of the date and mint in the PCGS census, this lightly circulated specimen provides some enchanting iridescence paired with olive-toned hues abounding throughout. A **RARE** and impressive example.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Patrick Guillard on 24 April 2012 for $2,965).

34134

FRANCE. Empire. 2 Francs, Year 13-I (1804/5). Limoges Mint. Napoléon I. PCGS AU-55. KM-658.7; Gad-495; F-251/18. Enticingly toned and alluring, this near-Mint specimen offers some delightful hues of deep gray and golden-olive. Noted merely for completeness, this example does exhibit a minor planchet flaw near the top of the reverse.

$300-$500

From the Richard Margolis Collection (acquired from Merson in Paris on 11 October 1999 for $959).

34135

FRANCE. Empire. 2 Francs, Year 13-L (1804/5). Bayonne Mint. Napoléon I. PCGS AU-50. KM-658.9; Gad-495; F-251/20. Mintage: 21,744. A more elusive specimen, this lightly circulated example displays a great deal of originality paired with a subtle golden-gray tone upon both sides.

$750-$1,500

From the Richard Margolis Collection (acquired from Patrick Guillard at NYINC on 7 December 2000 for $654).

34136

FRANCE. Empire. 2 Francs, Year 14-H (1805/6). La Rochelle Mint. Napoléon I. PCGS AU-55. KM-658.6; Gad-495; F-251/29. Mintage; 1,057. Sporting a pale gray tone, this elegant, near-Mint survivor also features some golden-olive hues nearer the peripheries and emanates from an **EXTREMELY RARE** and paltry output.

$2,000-$4,000

From the Richard Margolis Collection.

34137

FRANCE. Empire. 2 Francs, Year 14-K (1805/6). Bordeaux Mint. Napoléon I. PCGS AU-58. KM-658.8; Gad-495; F-251/31. Mintage: 1,204. Quite boldly and sharply struck, this alluring specimen—emanating from a **VERY RARE** mint that features one of the lower mintages of the year—stands as an incredible opportunity for the advanced collector.

$2,000-$4,000

From the Richard Margolis Collection.

34138

FRANCE. Empire. 2 Francs, 1806-A. Paris Mint. Napoléon I. PCGS AU-58. KM-658.1; Gad-496; F-252/1. Surpassed in the PCGS census by just two examples, this near-Mint specimen provides tremendous originality and a dazzling degree of lustrous brilliance.

$400-$800

From the Richard Margolis Collection (acquired from Bernard Southgate on 17 August 1973 for $187.50).

34139

FRANCE. Empire. 2 Francs, 1806-BB. Strasbourg Mint. Napoléon I. PCGS Genuine—Cleaned, Fine Details. KM-658.3; Gad-496; F-252/2. Mintage: 1,471. A **VERY RARE** offering from this first year of issue, the present example admittedly has seen a fair amount of circulation and wear, *as well as the noted cleaning*, but nevertheless will fill the hole that undeniably exists in many of even the most advanced collections.

$1,000-$2,000

From the Richard Margolis Collection (acquired CGF in 1998 for $883).

Ex: CGF IV (6/1998) Lot # 1378.

34140

FRANCE. Empire. 2 Francs, 1806-I. Limoges Mint. Napoléon I. PCGS AU-58. KM-658.7; Gad-496; F-252/4. Mintage: 20,932. One of just two examples of the date and mint in the PCGS census, this exceptionally appealing and alluring specimen resides at the cusp of Mint State status and yields a charming array of toning around the devices.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Hess-Divo in 2001 for $1,176).

Ex: Hess-Divo 287 (5/2001) Lot # 641.

34141

FRANCE. Empire. 2 Francs, 1807-W. Lille Mint. Napoléon I. PCGS AU-50. KM-658.15; Gad-496; F-252/17. Mintage: 4,108. Emanating from a brief two-year series, this charming and entirely original specimen boasts one of the lower mintages across the series. **VERY RARE**, and the only example of the mint and date in the PCGS census.

$500-$1,000

From the Richard Margolis Collection (acquired from Wade Hinderling at Chicago ANA on 12 August 1991 for $575).

34142

FRANCE. Empire. Mint Error — Incomplete Date — 2 Francs, "180"-A (1807). Paris Mint. Napoléon I. PCGS SPECIMEN-30. cf. KM-684.1 (for regular issue); Maz-459a (R3); Gad-500.(a); F-254/1. A **VERY RARE** example of this intriguing error in which the final digit of the date is lacking. A fair degree of circulation is noted, but it nevertheless remains exceptionally original and pleasing.

$500-$1,000

From the Richard Margolis Collection (acquired from Elmen in 2003 for $375).

Ex: World-Wide Coins of California [James Elmen] XLIII (5/2003) Lot # 94.

34143

FRANCE. Empire. 2 Francs, 1807-A. Paris Mint. Napoléon I. PCGS MS-64. KM-684.1; Gad-500; F-254/2. Mintage: 18,489. A stunning example of the type, this specimen, featuring the laureate bust of the emperor, displays a sharp strike, robust brilliance, and some exceptionally attractive iridescence across both sides. Not surprisingly, the finest of five observed in the PCGS census.

$2,000-$4,000

From the Richard Margolis Collection (acquired from John Kirkpatrick on 24 September 1995 for $1,600).

34144

FRANCE. Empire. 2 Francs, 1808/7-A. Paris Mint. Napoléon I. PCGS MS-61. KM-684.1; Gad-500; F-254/3. Surpassed in the PCGS census by just one example, this alluring Mint State specimen presents steely gray surfaces, some delightful tinges of burnished toning around the devices, and a charming cameo nature that allows the portrait of the emperor to stand out rather dramatically.

$800-$1,200

From the Richard Margolis Collection (acquired from Bourgey in 1995 for $652).

Ex: Sabine Bourgey (2/1995) Lot # 34.

34145

FRANCE. Empire. 2 Francs, 1808-A. Paris Mint. Napoléon I. PCGS MS-62. KM-684.1; Gad-500; F-254/4. An elegant and enticing example of the type, presenting a mostly argent obverse paired with a reverse that displays an immense degree of blazing luster in the fields.

$500-$1,000

From the Richard Margolis Collection (acquired from Bill Pettit at CICF on 10 March 1978 for $350).

34146

FRANCE. Empire. 2 Francs, 1808-A. Paris Mint. Napoléon I. PCGS MS-61. KM-684.1; Gad-500; F-254/4. Despite being the most commonly-encountered representative of the year, this specific example stands as one of the finest that one will find, offering some lighter central toning and deeper hues nearer the devices.

$500-$1,000

From the Richard Margolis Collection (acquired from Bill Pettit at CICF on 10 March 1978 for $350).

34147

FRANCE. Empire. 2 Francs, 1808-M. Toulouse Mint. Napoléon I. PCGS AU-58. KM-684.6; Gad-500; F-254/9. Mintage: 27,758. A **SCARCE** and wholesome representative, this near-Mint example offers some alluring carnival glass iridescence and stands as the only specimen of the mint and date in the PCGS census.

$1,000-$2,000

From the Richard Margolis Collection.

34148

FRANCE. Empire. 2 Francs, 1809-A. Paris Mint. Napoléon I. PCGS MS-63. KM-693.1; Gad-501; F-255/1. Residing at the apex in the PCGS population report for the date and mint, this stunningly Choice specimen provides a sharp strike and intense brilliance, all while some hints of golden-cabernet toning elevate its appearance and eye appeal that much more.

$500-$1,000

From the Richard Margolis Collection.

34149

FRANCE. Empire. Mint Error — Doubled Edge Lettering — 2 Francs, 1811-B. Rouen Mint. Napoléon I. PCGS VF-30. KM-693.2; Gad-501; F-255/25. An interesting error featuring a doubling of the edge lettering, this moderately circulated specimen should no doubt pique the interest of the more advanced collectors of the series.

$200-$400

From the Richard Margolis Collection (acquired from Peters in 1972 for $8.50). Ex: Jess Peters (10/1972) Lot # 233 (part of).

34150

FRANCE. Empire. 2 Francs, 1811-Q. Perpignan Mint. Napoléon I. PCGS AU-58. KM-693.12; Gad-501; F-255/34. A **SCARCE** example, this specimen stands as the sole representative in the PCGS census and resides at the cusp of Mint State status, yielding lustrous brilliance in the fields and some golden-tinged hues around the devices.

$750-$1,500

From the Richard Margolis Collection (acquired from Parsy in 2010 for $1,497). Ex: Thierry Parsy (10/2010) Lot # 410.

34151

FRANCE. Empire. 2 Francs, 1812-A. Paris Mint. Napoléon I. PCGS MS-64. KM-693.1; Gad-501; F-255/38. Sitting at the cusp of Gem status, this stately specimen glistens with abounding lustrous brilliance, radiates with a sharp strike, and delights with a subtle tone around the devices. The finer (*by far*) of just two observed in the PCGS census for the mint and date.

$800-$1,200

From the Richard Margolis Collection.

34152

FRANCE. Empire. 2 Francs, 1812-BB. Strasbourg Mint. Napoléon I. PCGS VG-8. KM-693.3; Gad-501; F-255/40. Mintage: 2,829. Despite exhibiting what is clearly a great deal of time spent in commerce, this pleasing survivor remains a **KEY** and emanates from a rather miniscule output.

$300-$500

From the Richard Margolis Collection (acquired from Patrick Guillard in Paris on 6 February 1996 for $230).

34153

FRANCE. Empire. 2 Francs, 1812-H. La Rochelle Mint. Napoléon I. PCGS AU-58. KM-693.6; Gad-501; F-255/42. The only representative of the date and mint in the PCGS census, this stunningly breathtaking near-Mint specimen provides enchanting eye appeal through its high degree of remaining brilliance and elegant burnished toning around portions of the devices.

$750-$1,500

From the Richard Margolis Collection (acquired from Lepczyk in 1984 for $170).
Ex: George Sobin Collection (Lepczyk - 3/1984) Lot # 1257.

34154

FRANCE. Empire. 2 Francs, 1812-MA. Marseille Mint. Napoléon I. PCGS MS-62. KM-693.11; Gad-501; F-255/47. Mintage: 16,261. Some adjustment and edge marks as made are noted, but this otherwise uncirculated specimen presents a tremendous degree of eye appeal through its alluring toning, which takes upon a pastel iridescence upon the reverse. A **SCARCE** and impressive offering, and the finer of just two observed in the PCGS census for the mint and date.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Elsen in 2000 for $716).
Ex: Jean Elsen & ses Fils 62 (6/2000) Lot # 1849.

34155

FRANCE. Empire. 2 Francs, 1812. Utrecht Mint; mm: Flag. Napoléon I. PCGS MS-63. KM-693.16; Gad-501; F-255/50. Mintage: 9,475. Featuring the flag/mast mintmark and fish mint master's mark from Utrecht, this Choice specimen is rather **RARE** and elusive, especially in such an advanced state of preservation as is the case here. Lightly toned, with some hints of golden-champagne throughout.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Wade Hinderling at New York ANA on 31 July 1997 for $1,500).

34156

FRANCE. Empire. 2 Francs, 1813-A. Paris Mint. Napoléon I. PCGS MS-64. KM-693.1; Gad-501; F-255/52. Tied with just two other examples for the top spot in the PCGS population report, this chromatically colored specimen presents an intense array of eye appeal across the reverse.

$750-$1,500

From the Richard Margolis Collection.

34157

FRANCE. Empire. 2 Francs, 1813-CL. Genoa Mint. Napoléon I. PCGS F-12. KM-693.4; Gad-501; F-255/54. Mintage: 900. Emanating from an exceedingly small output in Genoa, this Italian-produced issue stands as a great **RARITY** within the series and boasts the lowest reported mintage figure. Though clearly well worn and handled, an enchanting and exceptionally wholesome representative that is no doubt lacking from even the most advanced collections.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Negrini in 1995 for $881).
Ex: Bruno Montegozza Collection (Raffaele Negrini - 11/1995) Lot # 505.

34158

FRANCE. Empire. 2 Francs, 1813-I. Limoges Mint. Napoléon I. PCGS MS-61. KM-693.7; Gad-501; F-255/57. Surpassed in the PCGS population report by just one other specimen, this enchanting example provides some pale champagne and aquamarine tinges in the fields, accentuating the portrait and devices, all while abounding brilliance enlivens its nature that much more. Additionally, it features an interesting edge lettering variant, reading "DIEU PROTEG A FRANCE," rather than the expected "DIEU PROTEG**E L**A FRANCE." Furthermore, die deterioration has caused part of the first "E" and the "P" to appear broken.

$500-$1,000

From the Richard Margolis Collection (acquired from Chelsea Coins [Dimitri Loulakakis] at London Coin Fair on 8 February 1992 for $325).

34159

FRANCE. Empire. Franc, Year 12-B (1803/4). Rouen Mint. Napoléon I. PCGS MS-63. KM-656.2; Gad-443; F-201/2. Mintage: 30,068. The finer of just two observed for the date and mint in the PCGS census, this Choice minor delights with some pastel iridescence and displays a pleasingly frosted portrait of the emperor.

$750-$1,500

From the Richard Margolis Collection (acquired from Maison Platt [Michel Kampmann] in Paris on 10 February 1987 for $245).

34160

FRANCE. Empire. Franc, Year 13-A (1804/5). Paris Mint. Napoléon I. PCGS MS-63. KM-656.1; Gad-443; F-201/14. A Choice offering, this example does exhibit some minor die rust, but nevertheless provides an alluring overall appearance upon both sides.

$500-$1,000

From the Richard Margolis Collection (acquired from Schulman in 1952 for $2.50).

Ex: Howard D. Gibbs Collection (Hans M. F. Schulman - 10/1952) Lot # 1860.

34161

FRANCE. Empire. Franc, Year 13-BB (1804/5). Strasbourg Mint. Napoléon I. PCGS AU-50. KM-656.3; Gad-443; F-201/16 (this coin cited). Mintage: 3,398. A great **RARITY** and **KEY** to the series, this supremely appealing specimen stands as the only representative of the date and mint in the PCGS census, and offers an immensely dazzling and colorful iridescent tone across both sides.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Bourgey in 1999 for $661).

Ex: Sabine Bourgey (3/1999) Lot # 103bis.

34162

FRANCE. Empire. Franc, Year 13-G (1804/5). Geneva Mint. Napoléon I. PCGS MS-62. KM-656.5; Gad-443; F-201/18. Mintage: 10,780. The finer of just two observed in the PCGS population report, this nearly-Choice minor is a particular **RARITY** within the series, with the level of quality and refinement offered here extremely difficult to encounter. Almond hued in color and with an abundance of luster remaining, this specimen should pique the interest of numerous connoisseurs.

$4,000-$8,000

From the Richard Margolis Collection (acquired from Wade Hinderling at AINA New York on 2 May 1980 for $2,250).

Ex: Lepczyk (9/1975) Lot # 752.

34163

FRANCE. Empire. Franc, Year 13-I (1804/5). Limoges Mint. Napoléon I. PCGS MS-62. KM-656.7; Gad-443; F-201/20. Steely gray in hue and abundantly alluring, this lustrous, nearly-Choice minor dazzles with great eye appeal and flair, and stands as the finest observed for the date and mint in the PCGS census, as well as the only Mint State representative.

$500-$1,000

From the Richard Margolis Collection (acquired from Wade Hinderling at CICF on 8 March 1991 for $250).

34164

FRANCE. Empire. Franc, Year 14-A (1805/6). Paris Mint. Napoléon I. PCGS MS-62. KM-656.1; Gad-443; F-201/29. A delightful example from the final year of the type, this nearly-Choice minor glistens with original brilliance and a subtle pastel tone, and stands as the finest observed in the PCGS census for the date and mint.

$800-$1,200

From the Richard Margolis Collection (acquired from Lepczyk in 1984 for $575).
Ex: George Sobin Collection (Lepczyk - 3/1984) Lot # 1182.

34165

FRANCE. Empire. Franc, 1806-A. Paris Mint. Napoléon I. PCGS MS-63. KM-672.1; Gad-444; F-202/1. Surpassed in the PCGS census by just a single example, this Choice minor delights with a charming strike and enchanting toning, all while some elegant brilliance radiates from the fields.

$700-$1,000

From the Richard Margolis Collection (acquired from Schulman in 1952 for 37¢).
Ex: Howard D. Gibbs Collection (Hans M. F. Schulman - 10/1952) Lot # 189.

34166

FRANCE. Empire. Franc, 1807-W. Lille Mint. Napoléon I. PCGS AU-55. KM-672.11; Gad-444; F-202/19. Mintage: 15,391. A **SCARCE** offering, this near-Mint specimen provides charming eye appeal through its gunmetal gray toning and wholesome surface quality. The only example of the date and mint in the PCGS census.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Wade Hinderling at NYINC on 4 December 1997 for $325).

34167

FRANCE. Empire. White Metal Franc Essai (Pattern), 1807-A. Paris Mint. Napoléon I. PCGS SPECIMEN-62. Maz-Unlisted; cf. Gad-445 (for regular issue); T&T-1029.1. "African Head" type. By Pierre-Joseph Tiolier. Weight: 5.86 gms. An **EXTREMELY RARE** off-metal trial for a type that itself would be quite rare and seldomly encountered, this insensitively termed issue features a sharp strike, robust brilliance, and an enchanting steely gray hue throughout.

$1,500-$3,000

From the Richard Margolis Collection (acquired from World-Wide Coins of California [James Elmen] at NYINC on 10 December 1992 for $400).

34168

FRANCE. Empire. Franc, 1808-A. Paris Mint. Napoléon I. PCGS MS-65. KM-682.1; Gad-446; F-204/2. Tied with just three others for the top spot in the PCGS census, this undisputed Gem provides excellent flair and appeal through its captivating strike, ample brilliance, and delightful golden-olive tone that intensifies nearer the peripheries.

$750-$1,500

From the Richard Margolis Collection.

34169

FRANCE. Empire. Franc, 1808-B. Rouen Mint. Napoléon I. PCGS MS-63. KM-682.2; Gad-446; F-204/3. Standing as the only example of the date and mint in the PCGS census, this scintillatingly Choice minor radiates with an abundance of lustrous brilliance.

$500-$1,000

From the Richard Margolis Collection (acquired from Spink & Son in 1972 for $35.75).

34170

FRANCE. Empire. Franc, 1809-B. Rouen Mint. Napoléon I. PCGS MS-62. KM-692.2; Gad-447; F-205/2. A singular example at PCGS for this date and mint combination, the present specimen provides enchanting appeal through its use of pastel iridescence and glistening brilliance.

$500-$1,000

From the Richard Margolis Collection (acquired from Lepczyk in 1984 for $125).
Ex: George Sobin Collection (Lepczyk - 3/1984) Lot # 1197.

34171

FRANCE. Empire. Franc, 1809-H. La Rochelle Mint. Napoléon I. PCGS MS-63. KM-692.6; Gad-447; F-205/4. Mintage: 34,370. The finest of three observed in the PCGS census, this wondrous minor presents some golden-olive overtones pairing with a pale gray backdrop. Meanwhile, some delightful luster augments its flair that much more.

$500-$1,000

From the Richard Margolis Collection.

34172

FRANCE. Empire. Franc, 1810-L. Bayonne Mint. Napoléon I. PCGS VF-30. KM-692.9; Gad-447; F-205/20. Mintage: 1,629. Variety with mintmark to right. The **VERY RARE** variety with the "L" to the right of the date, this circulated specimen remains highly original and pleasing.

$300-$500

From the Richard Margolis Collection (acquired from Chelsea Coins [Dimitri Loulakakis] at COINEX London on 12 October 1990 for $40).

34173

FRANCE. Empire. Franc, 1811-I. Limoges Mint. Napoléon I. PCGS MS-62. KM-692.7; Gad-447; F-205/32. Very sharply struck and highly attractive, this nearly-Choice specimen stands as the only such example of the mint and date in the PCGS census, and impresses with a pastel nature to the iridescence.

$500-$1,000

From the Richard Margolis Collection (acquired from Maison Platt [Michel Kampmann] in Paris on 10 February 1987 for $145).

34174

FRANCE. Empire. Franc, 1812-D. Lyon Mint. Napoléon I. PCGS MS-63. KM-692.5; Gad-447; F-205/44. Tied with just one other specimen for the top spot in the PCGS census, this steely gray example provides intense brilliance and enchants with some subtle hints of golden toning in a few spots.

$750-$1,500

From the Richard Margolis Collection (acquired from Leu in 1998 for $186).
Ex: Leu (10/1998) Lot # 1272.

34175

FRANCE. Empire. Franc, 1812-I. Limoges Mint. Napoléon I. PCGS MS-63. KM-692.7; Gad-447; F-205/46. Standing as the only example of the date and mint in the PCGS census, this exceptionally Choice offering provides intense eye appeal through a deep cabinet tone, sharp strike, and enticing brilliance emerging from the protected areas.

$750-$1,500

From the Richard Margolis Collection.

34176

FRANCE. Empire. Franc, 1813-MA. Marseille Mint. Napoléon I. PCGS AU-58. KM-692.11; Gad-447; F-205/66. Mintage: 43,504. Despite falling just short of Mint State status, this wonderful specimen stands as the only representative of the mint and date in the PCGS census and yields a warming cabinet tone.

$500-$1,000

From the Richard Margolis Collection (acquired from Argenor in 2006 for $1,276).

Ex: Argenor (5/2006) Lot # 439.

34177

FRANCE. Empire. Franc, 1813-Q. Perpignan Mint. Napoléon I. PCGS MS-63. KM-692.12; Gad-447; F-205/67. Mintage: 74,680. Handsomely struck and preserved, this enchantingly Choice minor provides a golden-gray tone and stands as the only representative of the date and mint in the PCGS census.

$750-$1,500

From the Richard Margolis Collection (acquired from Bourgey in 1987 for $206).

Ex: Émile Bourgey FPL (9/1987) Lot # 220.

34178

FRANCE. Empire. Franc, 1813-T. Nantes Mint. Napoléon I. PCGS MS-64. KM-692.14; Gad-447; F-205/69. Mintage: 19,815. Surpassed in the PCGS census by just a single example, this resounding near-Gem comes alive through a pale gray hue that deepens slightly nearer the peripheries. No doubt a tremendous opportunity for a coin with great character.

$750-$1,500

From the Richard Margolis Collection.

34179

FRANCE. Empire. Franc, 1814-M. Toulouse Mint. Napoléon I. PCGS AU-55. KM-692.10; Gad-447; F-205/74. Mintage: 28,653. Rather surprisingly falling just short of Mint State status, this elegant minor delights with a paler gray tone that yields to some deeper iridescence throughout. Exceptionally original and highly attractive, as well as the only example of the date and mint in the PCGS census.

$500-$1,000

From the Richard Margolis Collection (acquired from Franceschi/Spink in 1986 for $370).

Ex: Druso Franceschi/Spink & Son (10/1986) Lot # 966.

34180

FRANCE. Empire. Demi-Franc (1/2 Franc), Year 12-A (1803/4). Paris Mint. Napoléon I. PCGS MS-63. KM-655.1; Gad-395; F-174/1. Choice and exceedingly vibrant, this elegantly toned example provides a pleasing strike, attractive iridescent toning, and some enticing original brilliant radiating throughout.

$300-$500

From the Richard Margolis Collection (acquired from Wade Hinderling in 1984 for $325).

Ex: George Sobin Collection (Lepczyk - 3/1984) Lot # 1137.

34181

FRANCE. Empire. Demi-Franc (1/2 Franc), Year 12-BB (1803/4). Strasbourg Mint. Napoléon I. PCGS AU-53. KM-655.2; Gad-395; F-174/2. Mintage: 1,825. One of the **RAREST** mints of the year, this exceptionally enchanting minor stands as a **KEY** to the series and, not surprisingly, is the only such representative in the PCGS census. Some very subtle wear across the high points, is noted, but this example remains free from issue and sports a rather alluring iridescence among the fields.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Patrick Guillard on 7 June 1996 for $675).

34182

FRANCE. Empire. Demi-Franc (1/2 Franc), Year 12-T (1803/4). Nantes Mint. Napoléon I. PCGS AU-53. KM-655.12; Gad-395; F-174/9. Mintage: 3,735. One of the **SCARCER** mints for the year 12 series, this impressive survivor retains a flashy brilliance and offers a subtle tone, all while standing as the only representative in the PCGS census.

$750-$1,500

From the Richard Margolis Collection (acquired from Weil in 1989 for $369).

Ex: Alain Weil (6/1989) Lot # 372.

34183

FRANCE. Empire. Demi-Franc (1/2 Franc), Year 13-D (1804/5). Lyon Mint. Napoléon I. PCGS AU-58. KM-655.3; Gad-395; F-174/12. Mintage: 2,396. An **EXTREMELY RARE** offering given the paltry mintage figure, this lightly circulated minor no doubts stands as a tremendous opportunity for the connoisseur of the series—*a fact that is confirmed by Margolis's acquisition price when this splendid example crossed the auction block nearly a decade-and-a-half ago (€3,300 hammer).*

$1,500-$3,000

From the Richard Margolis Collection (acquired from iNumis in 2011 for $4,646).

Ex: ST Collection (iNumis 16 - 10/2011) Lot #850.

34184

FRANCE. Empire. Demi-Franc (1/2 Franc), Year 13-M (1804/5). Toulouse Mint. Napoléon I. PCGS MS-62. KM-655.9; Gad-395; F-174/18. The finer of just two observed in the PCGS census (*the other merely grading AU-55*), this nearly-Choice minor presents a light degree of golden-olive toning around the devices and a great deal of dazzling brilliance abounding throughout.

$300-$500

From the Richard Margolis Collection (acquired from Patrick Drouot in 1979 for $200).

Ex: Galerie Numismatique Drouot 10 (5/1979) Lot # 729.

34185

FRANCE. Empire. Demi-Franc (1/2 Franc), Year 14-A (1805/6). Paris Mint. Napoléon I. PCGS AU-58. KM-655.1; Gad-395; F-174/23. Mintage: 19,935. Though this type does not feature an extremely low mintage figure, it nevertheless remains quite elusive and **RARE**, with Margolis even noting that very few are known. Quite attractively toned and enchanting, with a wondrous original iridescence.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Patrick Guillard in January 2010 for $3,887).

Ex: Jean Elsen & ses Fils 103 (12/2009) Lot # 965.

34186

FRANCE. Empire. Demi-Franc (1/2 Franc), Year 14-L (1805/6). Bayonne Mint. Napoléon I. PCGS AU-55. KM-655.8; Gad-395; F-174/24. Mintage: 3,883. The only representative of the date and mint in the PCGS census, this near-Mint minor provides an elegant overall appearance through its tremendous originality, problem-free nature, alluring burnished iridescent toning, and ample remaining brilliance. A **RARE** and important offering.

$750-$1,500

From the Richard Margolis Collection (acquired from Mike O'Connor on 26 October 1972 for $200).

Ex: Jacques Schulman (5/1972) Lot # 653.

34187

FRANCE. Empire. Demi-Franc (1/2 Franc), 1806-A. Paris Mint. Napoléon I. PCGS MS-64. KM-671.1; Gad-396; F-175/1. Tied with just one other example for the top spot in the PCGS census, this near-Gem minor presents a pale gray backdrop paired with some delightful pastel iridescence spread throughout.

$500-$1,000

From the Richard Margolis Collection.

34188

FRANCE. Empire. Demi-Franc (1/2 Franc), 1808-H. La Rochelle Mint. Napoléon I. PCGS MS-65. KM-680.5; Gad-398; F-177/7. The finer of just two observed in the PCGS census for this "*buste fin*" style. An enchanting specimen presenting a bold strike and stunning brilliance, with golden-olive toning and hints of iridescence sprinkled throughout.

$500-$1,000

From the Richard Margolis Collection (acquired from Stew Witham on 8 September 1970).

34189

FRANCE. Empire. Demi-Franc (1/2 Franc), 1808-K. Bordeaux Mint. Napoléon I. PCGS MS-65. KM-680.7; Gad-398; F-177/9. The finest of just three observed in the PCGS census for this date and mint, the present Gem radiates with an abundance of dazzling luster along with some subtle golden-almond hints. A few light die breaks and adjustment marks are noted, but do not interfere with the unrivaled beauty contained therein.

$500-$1,000

From the Richard Margolis Collection (acquired from Jim King at the Metropolitan Washington Numismatic Convention on 25 July 1970 for $20).

34190

FRANCE. Empire. Demi-Franc (1/2 Franc), 1809-A. Paris Mint. Napoléon I. PCGS MS-62. KM-691.1; Gad-399; F-178/1. Featuring Napoléon with a laurel crown, this elegant and nearly-Choice minor displays a great deal of brilliance paired with some delightful pastel toning that intensifies nearer the peripheries of the obverse.

$300-$500

From the Richard Margolis Collection (acquired from Claude Silberstein in Paris on 5 February 1985 for $78).

34191

FRANCE. Empire. Demi-Franc (1/2 Franc), 1809-D. Lyon Mint. Napoléon I. PCGS MS-66. KM-691.5; Gad-399; F-178/3. Mintage: 43,031. Emanating from a more difficult mint for the year, this wondrous minor provides intense eye appeal and flair, with a frosty portrait of the emperor and some deeper, enticing toning nearer the edges. Offering not only a stunning Superb-Gem grade, it this specimen also stands as the only observed in the PCGS census for the date and mint.

$800-$1,200

From the Richard Margolis Collection (acquired from Serge Boutin in Paris on 6 February 1978 for $68.50).

34192

FRANCE. Empire. Demi-Franc (1/2 Franc), 1810-MA. Marseille Mint. Napoléon I. PCGS MS-64. KM-691.11; Gad-399; F-178/19. Mintage: 10,478. One of the **RAREST** mints for the date, this **KEY** presents mostly pale gray surfaces with some alluring hints of cabernet across the reverse. Some elegant brilliance radiates from the fields, and a few scattered adjustment marks are most easily overlooked on account of the elevated state of preservation. The only example of the date and mint in the PCGS census.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Spink & Son in Zurich on 19 October 1984 for $280).

34193

FRANCE. Empire. Demi-Franc (1/2 Franc), 1810-W. Lille Mint. Napoléon I. PCGS MS-63. KM-691.15; Gad-399; F-178/20. The only example of the date and mint in the PCGS census, this Choice minor displays some steely gray hues and a great deal of resounding brilliance remaining. A minor planchet flaw on the cheek of the emperor is noted for completeness.

$300-$500

From the Richard Margolis Collection.

34194

FRANCE. Empire. Demi-Franc (1/2 Franc), 1811-A. Paris Mint. Napoléon I. PCGS MS-64. KM-691.1; Gad-399; F-178/21. Tied with just one other example for the top spot in the PCGS census, this near-Gem presents pale gray hues along with a great deal of brilliance and some hints of toning near the peripheries.

$400-$800

From the Richard Margolis Collection.

34195

FRANCE. Empire. Demi-Franc (1/2 Franc), 1812-A. Paris Mint. Napoléon I. PCGS MS-64. KM-691.1; Gad-399; F-178/36. Despite a light degree of striking weakness imparted unto the emperor's portrait, this near-Gem stunner provides pale gray hues and some burnished olive toning around the devices. A resounding example of the type.

$400-$800

From the Richard Margolis Collection (acquired from Glendining in 1969 for $5). Ex: Glendining (25 September 1969) Lot # 224 (part of).

34196

FRANCE. Empire. Demi-Franc (1/2 Franc), 1812-B. Rouen Mint. Napoléon I. PCGS MS-64. KM-691.2; Gad-399; F-178/37. Tied with just one other example for the only specimens of the date and mint in the PCGS census, this robust near-Gem provides mostly argent gray surfaces that are elevated by some burnished golden-olive hues around the devices.

$400-$800

From the Richard Margolis Collection.

34197

FRANCE. Empire. Demi-Franc (1/2 Franc), 1812-T. Nantes Mint. Napoléon I. PCGS MS-62. KM-691.13; Gad-399; F-178/46. The finest of the date and mint in the PCGS census, and the only such representative to attain Mint State, this nearly-Choice minor provides some alluring golden toning to accentuate the devices—an aspect that allows the obverse portrait to stand out in a delightful cameo nature.

$300-$500

From the Richard Margolis Collection (acquired from Stew Witham on 8 September 1970).

34198

FRANCE. Empire. Demi-Franc (1/2 Franc), 1812. Utrecht Mint; mm: Flag. Napoléon I. PCGS MS-62. KM-691.16; Gad-399; F-178/47. Mintage: 5,070. Emanating from a **VERY RARE** and seldom-encountered mint for the type, this entrancing and enthralling minor denomination is no doubt a **KEY** to the series. Boasting an extremely low mintage, it provides dazzling argent surfaces with an abundance of glistening luster.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Bernard Southgate on 17 August 1973 for $300).

34199

FRANCE. Empire. Demi-Franc (1/2 Franc), 1813-A. Paris Mint. Napoléon I. PCGS MS-64. KM-691.1; Gad-399; F-178/49. Emanating from the penultimate year for the series, this near-Gem comes alive via iridescent carnival glass toning upon both sides.

$400-$800

From the Richard Margolis Collection.

34200

FRANCE. Empire. Demi-Franc (1/2 Franc), 1813/2-D. Lyon Mint. Napoléon I. PCGS MS-63. KM-691.5; Gad-399; F-178/51. Overdate variety. The finer of just two observed in the PCGS census (*with the other merely grading AU-58*), this exceptionally Choice specimen radiates with an abundance of alluring luster and yields a delightful almond hue. A few subtle deposits are noted along with some adjustment marks, but these aspects do not interfere with the charm of this clear overdate variant.

$300-$500

From the Richard Margolis Collection (acquired from Glendining in 1969 for $15). Ex: Glendining (25 September 1969) Lot # 224 (part of).

34201

FRANCE. Empire. Quart de Franc (1/4 Franc), Year 13-BB (1804/5). Strasbourg Mint. Napoléon I. PCGS AU-58. KM-654.2; Gad-346; F-158/9. Mintage: 2,188. A **VERY RARE** offering as can be seen through its relatively small mintage figure, this specimen presents a charming strike and enticing gunmetal gray toning, and stands as the finer of just two seen in the PCGS census.

$500-$1,000

From the Richard Margolis Collection (acquired from Bill Applegate on 28 April 1983 for $150).

34202

FRANCE. Empire. Quart de Franc (1/4 Franc), Year 13/2-H (1804/5). La Rochelle Mint. Napoléon I. PCGS MS-64. KM-654.4; Gad-346; F-158/10. Mintage: 2,738. The only representative of the date and mint in the PCGS census, this near-Gem stunner boasts an attractive and inviting overall appearance, with a particularly attractive burnished iridescence augmenting the devices on the obverse. Despite the paltry listed output, Margolis does note that the "*...mintage [is] believed [to be] considerably higher than the official figure.*"

$500-$1,000

From the Richard Margolis Collection.

34203

FRANCE. Empire. Quart de Franc (1/4 Franc), 1807-A. Paris Mint. Napoléon I. PCGS MS-65. KM-677; Gad-348; F-160/1. "African Head" type. Rather pejoratively and insensitively named, this **SCARCE** one-year type features a portrait with differently-styled hair and facial features that depart from that which is more commonly encountered. A dazzling Gem with alluring olive-gray toning throughout.

$1,000-$2,000

From the Richard Margolis Collection.

34204

FRANCE. Empire. Quart de Franc (1/4 Franc), 1807-A. Paris Mint. Napoléon I. PCGS MS-63. KM-678.1; Gad-349; F-161/1. Mintage: 17,290. Steely gray in hue and providing an abundance of glistening brilliance, this elegant and highly Choice minor also displays some aspects of ghosting upon each side.

$400-$800

From the Richard Margolis Collection (acquired from Bill Applegate on 27 April 1983 for $150).

34205

FRANCE. Empire. Quart de Franc (1/4 Franc), 1808-A. Paris Mint. Napoléon I. PCGS PROOF-65. KM-678.1; Gad-349; F-161/2; T&T-1017.PF. Seemingly unrecorded as a proof striking, this stunning Gem radiates with sublime crispness and extravagant elegance. The devices are set apart in an enchanting frosted nature, with the fields providing glistening brilliance. **EXTREMELY RARE** and captivating, and an opportunity that should not go without fierce competition. Merely for completeness, a subtle rim bruise is noted near 5 o'clock on the reverse. Compare to a similar specimen in Palombo (5/2006 - Lot # 465), which realized a hammer of €2,100.

$2,000-$4,000

From the Richard Margolis Collection.

34206

FRANCE. Empire. Quart de Franc (1/4 Franc), 1809-A. Paris Mint. Napoléon I. PCGS MS-64. KM-690; Gad-350; F-162/1. Tied with just one other example for the top spot in the PCGS census, this delightful near-Gem provides an alluring pastel tone across both sides.

$300-$500

From the Richard Margolis Collection.

34207

FRANCE. Empire. Bronze 1/4 Franc Module Essai (Pattern), ND (1804). Paris Mint. Napoléon I. PCGS Genuine—Scratch, AU Details. Maz-623a (R1); Gad-343.(b); T&T-1504.2. By Philippe Gengembre. Plain edge. An interesting and fairly **RARE** curiosity that clearly must feature the bust of Napoléon, though obviously bearing little to no resemblance to the emperor.

$500-$1,000

From the Richard Margolis Collection.

34208

FRANCE. Empire. Bronze 1/4 Franc Module Essai (Pattern), ND (1804). Paris Mint. Napoléon I. PCGS Genuine—Environmental Damage, Unc Details. Maz-622a (R1); Gad-344.(b); T&T-1505.2. By Pierre-Joseph Tiolier. Plain edge. Pairing an obverse and reverse of Tiolier, this **RARE** pattern issue displays deep brown surfaces with some corrosion accounting for the noted environmental damage, and stands as an essay for a striking machine created by Philippe Gengembre.

$400-$800

From the Richard Margolis Collection.

34209

FRANCE. Empire. Silver 1/4 Franc Module Essai (Pattern), Year XII (1803/4). Paris Mint. Napoléon I. PCGS SPECIMEN-62. Maz-621 (R2); Gad-345.(a); T&T-1506.1. By Pierre-Joseph Tiolier & Philippe Gengembre. Plain edge. Pleasingly toned and nearly-Choice, this alluring pattern features gunmetal gray surfaces that yield to some burnished hues nearer the peripheries. **VERY RARE** and highly impressive.

$500-$1,000

From the Richard Margolis Collection.

34210

FRANCE. Empire. Bronze 1/4 Franc Module Essai (Pattern), Year XII (1803/4). Paris Mint. Napoléon I. PCGS SPECIMEN-64 Brown. Maz-621a (R1); Gad-345.(b); T&T-1506.2. By Pierre-Joseph Tiolier & Philippe Gengembre. Plain edge. The only representative of this charming type in the PCGS census, this **SCARCE** pattern issue presents rich brown surfaces with some elegant brilliance radiating throughout.

$300-$600

From the Richard Margolis Collection.

34211

FRANCE. Empire. Bimetallic 10 Centimes Essai (Pattern), 1807. Paris Mint. Napoléon I. PCGS SPECIMEN-62. Maz-595 (R1); Gad-189.(a); T&T-1005.1. By Pierre-Joseph Tiolier. Plain edge. An intriguing pattern issue, this nearly-Choice example offers some deep and alluring toning to the silver center and some charming red-brown hues to the outer ring.

$1,000-$1,500

From the Richard Margolis Collection.

34212

FRANCE. Empire. Bimetallic 10 Centimes Essai (Pattern), 1807. Paris Mint. Napoléon I. PCGS SPECIMEN-62. Maz-595 (R1); Gad-189.(a); T&T-1005.1. By Pierre-Joseph Tiolier. Plain edge. A delightful bimetallic issue that features olive-brown surfaces in the outer ring and some charming toning to the silver center.

$1,000-$1,500

From the Richard Margolis Collection.

34213

FRANCE. Empire. Silver Center for Bimetallic 10 Centimes Essai (Pattern), ND (1807). Paris Mint. Napoléon I. PCGS SPECIMEN-62. cf. Maz-598 (normal N); cf. Gad-189.(e) (same); T&T-1006.1. By Pierre-Joseph Tiolier. An intriguing issue in which the N for Napoléon is retrograde, this specimen displays some concentric engraving lines on the obverse along with a charming tone throughout.

$500-$1,000

From the Richard Margolis Collection (acquired from Galerie des Monnaies in 1980 for $225).

Ex: Galerie des Monnaies (2/1980) Lot # 3192.

34214

FRANCE. Empire. Billon 10 Centimes Essai (Pattern), 1807-A. Paris Mint. Napoléon I. PCGS SPECIMEN-63. cf. Maz-599 (white metal); Gad-Unlisted; T&T-1009.1. By Pierre-Joseph Tiolier. Sporting a deep gunmetal gray hue and some hints of olive green around the devices, this lustrous example stands as an **EXCEPTIONALLY RARE** type, and is the finer of just two (*the next lot*) observed in the PCGS population report.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Zander in 1956 for $10).

Ex: Randolph Zander FPL 26 (8/1956) Lot # 461.

34215

FRANCE. Empire. Billon 10 Centimes Essai (Pattern), 1807-A. Paris Mint. Napoléon I. PCGS SPECIMEN-62. cf. Maz-599 (white metal); Gad-Unlisted; T&T-1009.1. By Pierre-Joseph Tiolier. An **EXCEEDINGLY RARE** pattern issue, this specimen exhibits some hints of olive green spread throughout along with some tinges of iridescent toning.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Platt in Paris on 12 October 1978 for $170).

Ex: Maison Platt FPL (5/1978) Lot # 160.

34216

FRANCE. Empire. Billon 10 Centimes Essai (Pattern), 1807-A. Paris Mint. Napoléon I. PCGS SPECIMEN-63. KM-676.1; Gad-190; F-130/1; T&T-1010.1. By Pierre-Joseph Tiolier. A **VERY RARE** offering from the "pre-series" of the type, this specimen presents olive-gray hues and an abundance of radiant luster. Not surprisingly, an example that tops the PCGS population report.

$1,500-$3,000

From the Richard Margolis Collection.

34217

FRANCE. Empire. White Metal 10 Centimes Essai (Pattern), 1807-A. Paris Mint. Napoléon I. PCGS SPECIMEN-61. cf. KM-676.1 (billon); cf. Gad-190 (same); cf. F-130/1 (same); T&T-1010.2. By Pierre-Joseph Tiolier. Weight: 2.24 gms. Plain edge. Already a **VERY RARE** type, this prototype issue was struck in an entirely different composition than is otherwise encountered. The sole representative in white metal observed in the PCGS census, and an undisputed **RARITY** that features charming pale gray surfaces.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Jean Vinchon on 24 September 1957 for 60¢).

Purportedly *Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2178 (part of).*

34218

FRANCE. Empire. White Metal "Broken Ferrule Mechanism" Trial, ND (1814). Paris Mint. Napoleon I. PCGS SPECIMEN-61. Maz-624 (R2); Gad-Unlisted; T&T-1511.1. Lettered edge. An **EXTREMELY RARE** trial for the broken ferrule mechanism by Mahaut, this piece has been ascribed as a 1/4 Franc pattern by PCGS, though a denomination was not the intention for its manufacture. The authors of T&T list the existence of five such specimens in order to convey the process, with the present example providing deep gray surfaces and some alluring brilliance remaining upon both sides.

$3,000-$6,000

From the Richard Margolis Collection.

34219

FRANCE. Empire. Octagonal Uniface White Metal Trial for "Inspecteur General des Essais" Seal, ND (ca. early 19th Century). Napoléon I. EXTREMELY FINE. Dimensions: 31mm x 27.5mm. An unusual curiosity and piece of paranumismatica, this trial emanates from the testing laboratory (*Laboratoire des Essais*), which is an integral part of the Monetary Administration at the Paris Mint. It involves two testers: a test verifier and a test inspector. Whenever a new emission was struck either at Paris or any branch mint, a sample would be sent to the testing laboratory in order to verify the presence of the correct metallic composition. Whenever such composition would deemed faulty, the production would scrapped and restarted, thus always ensuring correct tolerances in circulation. It would seem highly likely that this seal trial would pertain to Jean-Pierre Anfrye, who served as *Inspecteur général des essais* from 18 June 1800 to 17 February 1819.

$150-$300

From the Richard Margolis Collection (acquired from Lee Hewitt at Washington ANA on 10 August 1971 for $10).

34220

FRANCE. Provisional Government. Bronze Medallic 5 Francs or Module Essai (Pattern), 1814. Paris Mint. PCGS SPECIMEN-63 Brown. Maz-766b (R1); Gad-586.(b); T&T-2706.b.3; Diakov-379.3 (R2); cf. Reichel-3284 (silver). By Pierre-Joseph Tiolier. On the defeat of Napoléon and for Alexander of Russia as the peacemaker of Europe, as well as the visit of Alexander. An intriguing medallic issue that straddles Napoléon's first exiling and the first reign of Louis XVIII, this piece celebrates the Russian czar, with his large and imposing "A I" monogram dominating the obverse.

$750-$1,500

From the Richard Margolis Collection.

34221

FRANCE. Obsidional Issues. Siege of Palmanova. 50 Centesimi, 1814. Palmanova Mint. Napoléon I. PCGS AU-58. KM-C-2. This charming survivor features olive and pale gray hues along with some enchanting brilliance remaining throughout. Displays retrograde Ns, it was struck by French forces besieged by the Austrians in early 1814 at Palmanova, a citadel located south of Udine in Veneto.

$300-$600

From the Richard Margolis Collection (acquired from Lucien Riso at Grand Central Convention in New York on 7 November 1980).

34222

FRANCE. Obsidional Issues. Siege of Antwerp. 10 Centimes, 1814. Antwerp (Wolschot) Mint. Napoléon I. PCGS MS-62 Brown. KM-5.2; Gad-191a; F-130A/2; Colaert-2b. Mintage: 4,000. Struck 16-20 March. Some scattered adjustment marks are noted, but this example nevertheless remains without wear and features paler red-brown hues.

$100-$200

From the Richard Margolis Collection (acquired from New Netherland in 1974 for $20).

Ex: New Netherlands (12/1974) Lot # 381 (part of).

34223

FRANCE. Obsidional Issues. Siege of Antwerp. 10 Cents, 1814-W. Antwerp (Wolschot) Mint. Napoléon I. PCGS MS-63 Brown. KM-5.4; Gad-191c.(d); F-130A/3; Colaert-4d. Mintage: 28,500. Struck 20 March-1 April. Variety with "III" within denomination. Despite numerous adjustment marks, this example remains Choice and enchanting, with some elegant brilliance evident around the devices. A **SCARCE** and intriguing variant with the three stray "III" marks to the lower left of the "0" in "10."

$400-$800

From the Richard Margolis Collection (acquired from Elmen in 2004 for $425).

Ex: World-Wide Coins of California [James Elmen] XLV (5/2004) Lot # 33.

34224

FRANCE. Obsidional Issues. Siege of Antwerp. 10 Centimes, 1814. Antwerp (Naval Arsenal) Mint. Napoléon I. PCGS MS-64 Brown. KM-5.1; Gad-194b.(b); F-130B; Colaert-20a. Mintage: 65,688. Struck 7-18 April. Plain edge. An extremely well made specimen, this example offers rich brown surfaces and a tremendously glossy nature throughout.

$750-$1,500

From the Richard Margolis Collection (acquired from Ray Gallo in New York on 24 January 1971 for $40).

34225

FRANCE. Obsidional Issues. Siege of Antwerp. 10 Centimes, 1814. Antwerp (Naval Arsenal) Mint. Napoléon I. PCGS MS-64 Brown. KM-5.1; Gad-194b.(b); F-130B; Colaert-20a. Mintage: 65,688. Struck 7-18 April. Reeded edge. Featuring a well centered and highly refined strike, this near-Gem no doubt offers great eye appeal through its rather exceptional nature.

$750-$1,500

From the Richard Margolis Collection (acquired from Fred Pipito at ESNA Albany on 3 April 1971 for $40).

34226

FRANCE. Obsidional Issues. Siege of Antwerp. 5 Centimes, 1814. Antwerp (Wolschot) Mint. Napoléon I. PCGS MS-63 Red Brown. KM-2; Gad-128.(c); F-115A; Colaert-1a. Mintage: 180. Struck 8 March 1814. Diameter: 33mm. An **EXTREMELY RARE** offering struck upon a 10 Centimes planchet, this Choice specimen glistens with an abundance of luster and sports some enchanting red-brown color. Attesting to its **RARITY**, this piece stands as the only representative of the emission in the PCGS census.

$3,000-$6,000

From the Richard Margolis Collection (acquired from D.A.P. Coins [Duane Perry] at Pittsburgh ANA on 10 August 1989 for $1,000).

Ex: Phil Keller Collection.

34227

FRANCE. Obsidional Issues. Siege of Antwerp. Silver 5 Centimes Essai (Patten), 1814-V. Antwerp (Wolschot) Mint. Napoléon I. PCGS SPECIMEN-62. 13.26 gms. cf. KM-2 (for regular issue); Gad-129b.(a); cf. F-115B/2 (same); Colaert-10c. Weight: 13.26 gms. Despite some scattered adjustment marks, this lightly toned example stands as an **EXCEPTIONALLY RARE** off-metal striking in silver.

$3,000-$6,000

From the Richard Margolis Collection (acquired from Superior in 1990 for $715).

Ex: Superior (12/1990) Lot # 1353.

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2182 (part of).

34228

FRANCE. Obsidional Issues. Siege of Antwerp. 5 Centimes, 1814-V. Antwerp (Wolschot) Mint. Napoléon I. PCGS MS-64 Brown. KM-2; Gad-129b.(d); F-115B/2; Colaert-10a. Mintage: 4,296. Struck 2-6 April. Standing as the finest of just five observed for the type in the PCGS census, this near-Gem example provides alluring red-brown hues and a pleasing strike.

$150-$300

From the Richard Margolis Collection (acquired from Bank Leu in Zurich on 17 November 1966 for $2).

34229

FRANCE. Obsidional Issues. Siege of Antwerp. 5 Centimes, 1814-V. Antwerp (Wolschot) Mint. Napoléon I. PCGS MS-62 Brown. KM-2; Gad-129c; F-115B/3; Colaert-11. Mintage: 7,000. Struck 6-9 April. A handsome and rather well struck specimen, this nearly-Choice offering displays enchanting color and a good deal of brilliance remaining as well.

$750-$1,500

From the Richard Margolis Collection (acquired from New Netherlands in 1974 for $30).

Ex: New Netherlands (12/1974) Lot # 381 (part of).

34230

FRANCE. Obsidional Issues. Siege of Antwerp. 5 Centimes, 1814. Antwerp (Naval Arsenal) Mint. Napoléon I. PCGS MS-63 Brown. KM-2; Gad-129d.(a); F-115C; Colaert-23a. Mintage: 16,800. Struck 7-18 April. Quite bold and enticing, this Choice example presents pleasing brilliance and rich red-brown surfaces.

$400-$800

From the Richard Margolis Collection (acquired from Elsen in 2001 for $361).

Ex: Maurice Colaert Collection (Jean Elsen & ses Fils - 12/2001) Lot # 2971.

34231

FRANCE. Obsidional Issues. Siege of Antwerp. Gilt Bronze 5 Centimes, 1814. Antwerp (Naval Arsenal) Mint. Napoléon I. PCGS MS-64. cf. KM-2 (bronze); cf. Gad-129d.(a) (bronze); F-115C; Colaert-23c. Mintage: 16,800. Struck 7-18 April. An enchanting and charming specimen, this near-Gem offers some enticing brilliance throughout and a great overall strike.

$400-$800

From the Richard Margolis Collection (acquired from Leu in Zurich on 17 November 1966 for $2.10).

34232

FRANCE. Obsidional Issues. Siege of Antwerp. 5 Centimes, 1814. Antwerp (Naval Arsenal) Mint. Napoléon I. PCGS MS-65 Brown. KM-2; Gad-129e.(c); F-115C; Colaert-24a. Mintage: 16,800. Struck 7-18 April. Very well struck and prepared, this elegant Gem provides stunning eye appeal and remains exceedingly alluring and attractive.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Claude Silberstein in Paris on 9 October 1970 for $33).

34233

FRANCE. Obsidional Issues. Siege of Antwerp. 10 Centimes, 1814-R. Antwerp (Wolschot) Mint. Louis XVIII. PCGS MS-63 Brown. KM-7; Gad-193c; F-130C/1; Colaert-16a. Mintage: 20,000. Struck 18-22 April. Despite some scattered adjustment marks, this Choice specimen delights with a great deal of alluring brilliance remaining upon both sides.

$400-$800

From the Richard Margolis Collection (acquired from Roy Gallo in New York on 24 January 1971 for $15).

34234

FRANCE. Obsidional Issues. Siege of Antwerp. 10 Centimes, 1814-R. Antwerp (Wolschot) Mint. Louis XVIII. PCGS MS-63 Brown. KM-7; Gad-193d; F-130C/2; Colaert-15. Mintage: 52,760. Struck 22 April-2 May. Rich chocolate brown surfaces dominate this pleasing and highly enchanting example.

$400-$800

From the Richard Margolis Collection (acquired from Stew Witham on 8 September 1970).

34235

FRANCE. Obsidional Issues. Siege of Antwerp. Silver 10 Centimes Essai (Pattern), 1814-R. Antwerp (Wolschot) Mint. Louis XVIII. PCGS SPECIMEN-61. cf. KM-7 (for regular issue); Gad-193e.(a); cf. F-130C/2 (same); Colaert-16b. Weight: 23.99 gms. Standing as an **EXTREMELY RARE** and seldom encountered type, this off-metal striking in silver displays mostly slate gray surfaces with some hints of iridescence sprinkled throughout. Some scattered hairlines commensurate with the designation are noted, but do not interfere with the incredible **RARITY** and importance of this piece.

$3,000-$6,000

From the Richard Margolis Collection (acquired from Superior in 1990 for $742.50).

Ex: Superior (12/1990) Lot # 1357.

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2182 (part of).

34236

FRANCE. Obsidional Issues. Siege of Antwerp. 10 Centimes, 1814-R. Antwerp (Wolschot) Mint. Louis XVIII. PCGS MS-63 Brown. KM-7; Gad-193e.(b); F-130C/2; Colaert-13. Mintage: 52,760. Struck 22 April-2 May. Despite a number of adjustment marks as made, this Choice specimen presents no evidence of wear or handling, and retains an enchanting array of lustrous brilliance.

$500-$1,000

From the Richard Margolis Collection (acquired from Henry Kotzen in July 1993).

34237

FRANCE. Obsidional Issues. Siege of Antwerp. 10 Centimes, 1814. Antwerp (Naval Arsenal) Mint. Louis XVIII. PCGS MS-63 Brown. KM-6; Gad-194a.(b); F-130D; Colaert-25c. Mintage: 36,000. Struck 20-30 April. Reeded edge. Featuring fine craftsmanship and elegant red-brown color, this Choice offering also presents a great deal of dazzling brilliance remaining.

$500-$1,000

From the Richard Margolis Collection (acquired from Elsen in 2001 for $268.50).

Ex: Maurice Colaert Collection (Jean Elsen - 12/2001) Lot # 2976.

34238

FRANCE. Obsidional Issues. Siege of Antwerp. Brass 10 Centimes, 1814. Antwerp (Naval Arsenal) Mint. Louis XVIII. PCGS MS-64. KM-6; Gad-194b.(a); F-130D; Colaert-26b. Mintage: 36,000. Struck 20-30 April. A SCARCER offering in brass, this olive-yellow near-Gem presents tremendous brilliance, a great glossy nature, and a charming strike.

$500-$1,000

From the Richard Margolis Collection (acquired from Bruce MacDougall at Boston ANA on 25 August 1973 for $35).

34239

FRANCE. Obsidional Issues. Siege of Antwerp. 10 Centimes, 1814. Antwerp (Naval Arsenal) Mint. Louis XVIII. PCGS MS-63 Brown. KM-6; Gad-194c.(c); F-130D; Colaert-26c. Mintage: 36,000. Struck 20-30 April. Reeded edge. Featuring deep brown surfaces and a great glossy nature, this Choice specimen stands as the only representative of the type in the PCGS census.

$500-$1,000

From the Richard Margolis Collection (acquired from Scott Cordry at C.O.I.N Los Angeles on 13 June 1980 for $110).

34240

FRANCE. Obsidional Issues. Siege of Antwerp. 5 Centimes, 1814-V. Antwerp (Wolschot) Mint. Louis XVIII. PCGS MS-61 Brown. KM-3; Gad-130b; F-115D; Colaert-18a. Mintage: 1,000. Struck 18 April-2 May. An **EXTREMELY RARE** specimen featuring a tall, narrow monogram for the king, this Mint State stunner offers charming chocolate brown surfaces across both sides.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Ray Gallo in New York on 24 January 1971 for $15).

34241

FRANCE. Obsidional Issues. Siege of Antwerp. Silver 5 Centimes Essai (Pattern), 1814-V. Antwerp (Wolschot) Mint. Louis XVIII. PCGS SPECIMEN-61. cf. KM-3 (for regular issue); Gad-130c.(a); cf. F-115D (same); Colaert-17b. An **EXCEEDINGLY RARE** off-metal striking in silver, though this specimen does exhibit some scattered hairlines, it nevertheless provides charming iridescence and a flashy overall nature. A tremendous opportunity for the specialist of this obsidional series.

$3,000-$6,000

From the Richard Margolis Collection (acquired from Superior in 1990 for $880).

Ex: Superior (12/1990) Lot # 1361.

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2182 (part of).

34242

FRANCE. Obsidional Issues. Siege of Antwerp. 5 Centimes, 1814-V. Antwerp (Wolschot) Mint. Louis XVIII. PCGS MS-63 Brown. KM-3; Gad-130c.(b); F-115D; Colaert-17a. Mintage: 1,000. Struck 18 April-2 May. Quite Choice and alluring, this **RARE** specimen presents a good deal of brilliance remaining along with some alluring hints of red around the devices.

$750-$1,500

From the Richard Margolis Collection (acquired from Coin Galleries in 1992 for $159.50).

Ex: Coin Galleries (4/1992) Lot # 1482.

34243

FRANCE. Obsidional Issues. Siege of Antwerp. 5 Centimes, 1814. Antwerp (Naval Arsenal) Mint. Louis XVIII. PCGS MS-65 Brown. KM-4; Gad-131a.2; F-115E; Colaert-27b. Mintage: 31,300. Struck 20-30 April. Medal alignment. An exceptional Gem, this well made specimen offers better quality than is generally encountered for the type, with rich red brilliance highlighting the devices.

$750-$1,500

From the Richard Margolis Collection (acquired from New Netherlands in 1974 for ~$40).

Ex: New Netherlands (12/1974) Lot # 381 (part of).

34244

FRANCE. Obsidional Issues. Siege of Antwerp. 5 Centimes, 1814. Antwerp (Naval Arsenal) Mint. Louis XVIII. PCGS MS-63 Brown. KM-4; Gad-131b.1; F-115E; Colaert-28a. Mintage: 31,300. Struck 20-30 April. Though a bit unevenly struck, this Choice specimen presents rich red-brown surfaces and a good deal of enchanting brilliance throughout.

$300-$600

From the Richard Margolis Collection (acquired from Bowers & Merena on 28 December 2001 for $159).

Ex: Bowers & Merena Rare Coin Review 144 (11\|12/2001).

34245

FRANCE. Obsidional Issues. Siege of Antwerp. 5 Centimes, 1814. Antwerp (Naval Arsenal) Mint. Louis XVIII. PCGS AU-50. KM-4; Gad-131b.2; F-115E; Colaert-28b. Mintage: 31,300. Struck 20-30 April. Medal alignment. Despite some minor evidence of wear, this example displays charming, even brown surfaces and pleasing originality.

$300-$600

From the Richard Margolis Collection (acquired from Elsen in December 2001 for ~$20).

Ex: Maurice Colaert Collection (Jean Elsen & ses Fils 68 - 12/2001) Lot # 2984.

34246

FRANCE. Obsidional Issues. Siege of Strasbourg. Décime, 1814-BB. Strasbourg Mint. Napoléon I. PCGS AU-58. KM-700; Gad-195. (b); F-131/3. Variety with dot after denomination and after date. The finer of just two observed in the PCGS census, this near-Mint specimen provides olive-brown surfaces and barely any evidence of handling.

$150-$300

From the Richard Margolis Collection (acquired from George Pretsch on 3 May 1972 for $10).

34247

FRANCE. Obsidional Issues. Siege of Strasbourg. Décime Restrike, "1814"-BB. Strasbourg Mint. Louis XVIII. PCGS MS-65. KM-701; Gad-196.(a); F-132/1. Variety with dot after denomination and after date. Weight: 22.31 gms. Though considered by PCGS to be a restrike issue, Margolis notes it to be a "*...specimen or essay striking on [a] polished flan, with edge carefully filed smooth.*" Regardless, a tremendously alluring and enchanting offering.

$500-$1,000

From the Richard Margolis Collection (acquired from Jean Vinchon on 29 January 1955 for $1.15).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2183 (part of).

34248

FRANCE. Kingdom (First Restoration). Bronze 40 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-65 Brown. Maz-713a (R2); Gad-1085.(b); T&T-2038.2.X. By Bertrand Andrieu. Weight: 7.43 gms. Plain edge. Possessing deep brown surfaces and some delightful tinges of red brilliance highlighting the devices, this Gem stands as the only representative of the off-metal pattern striking in the PCGS census. Additionally, the existence of this very example has allowed the authors of T&T to confirm its type for future editions of the reference—meaning that the "X" designation will no longer apply.

$750-$1,500

From the Richard Margolis Collection (acquired from Émile Bourgey on 29 April 1958 for $6).

34249

FRANCE. Kingdom (First Restoration). Bronze Uniface Obverse Trial Strike for 40 Francs Module, ND (1815). Paris Mint. Louis XVIII. PCGS SPECIMEN-64 Brown. Maz-717 (R1); cf. Gad-1087. (b) (for full strike); T&T-2040.a.1. By Jean-Pierre Droz. Weight: 7.45 gms. Plain edge. This intriguing uniface issue features Droz's imposing bust of the king along with a reverse that remains blank save for a globule near the center.

$500-$1,000

From the Richard Margolis Collection (acquired from Hans Schulman on 10 November 1952 for $2).

34250

FRANCE. Kingdom (First Restoration). Bronze 40 Francs Essai (Pattern), ND (1815)-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-63 Brown. cf. Maz-715-717/718 (for obv./rev.); cf. Gad-1085 & 1087/1088 (same); cf. T&T-2040/2041a & b (same). By Jean-Pierre Droz & Nicolas-Marie Gatteaux. Seemingly a **VERY RARE** concoction pairing a Droz obverse with a Gatteaux reverse, this bronze pattern striking offers rich, vibrant brilliance and Choice eye appeal.

$500-$1,000

From the Richard Margolis Collection.

34251

FRANCE. Kingdom (First Restoration). Copper 40 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-63 Brown. Maz-716a (R1); Gad-1087a.(b); T&T-2040.b.2. By Jean-Pierre Droz & Nicolas-Guy-Antoine Brenet. Plain edge. A **VERY RARE** pattern striking in copper, this design features a rather large and imposing bust of the king and stands as the only representative of the type in the PCGS census.

$500-$1,000

From the Richard Margolis Collection (acquired from Boutin in 1955 for $3.60).

Ex: Serge Boutin FPL 78 (4/1955) Lot # 232.

34252

FRANCE. Kingdom (First Restoration). White Metal 40 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS Genuine—Environmental Damage, AU Details. cf. Maz-715-716 (for obv.); cf. Gad-1087-1087a (same); cf. T&T-2040.c.1.X (lettered edge). By Jean-Pierre Droz. Weight: 7.26 gms. Plain edge. An **EXTREMELY RARE** and unusual trial featuring a plain edge and lacking a *différent*, this example does exhibit some unfortunate staining on the obverse, accounting for the details designation.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Royal Coin in New York on 3 July 1954 for $1.20).

Gatteaux's Exceptionally Robust & Attractive 40 Francs Pattern in Silver

34253

FRANCE. Kingdom (First Restoration). Silver 40 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-64. Maz-718a (R3); Gad-1088.(b); T&T-2041.a.2. By Nicolas-Marie Gatteaux. Lettered edge (palm). Featuring Gatteaux's wondrous design for the competition, this enchanting near-Gem rather unsurprisingly stands as the only such representative of the type in the PCGS population report, and is fully awash in a captivating gunmetal gray tone and dazzling lustrous brilliance. The authors of T&T note that this **EXTREMELY RARE** issue was likely produced at the request of the artist on or shortly after 29 March 1815.

$10,000-$20,000

From the Richard Margolis Collection (acquired from Nomisma [Serge Zaidman] in Paris on 13 February 1979 for $1,930).

34254

FRANCE. Kingdom (First Restoration). Copper 40 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-62 Brown. Maz-718b (R1); Gad-1088.(c); T&T-2041.a.4. By Nicolas-Marie Gatteaux. Plain edge. Brick red hues and some hints of olive dominate this lustrous off-metal pattern striking in copper.

$500-$1,000

From the Richard Margolis Collection (acquired from Émile Bourgey in Paris on 23 October 1962 for $5.20).

34255

FRANCE. Kingdom (First Restoration). White Metal 40 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-62. cf. Maz-718-718b (gold, silver & bronze); cf. Gad-1088 (for general type); T&T-2041.b.2. By Nicolas-Marie Gatteaux. Weight: 7.77 gms. Plain edge. Featuring a fairly deep gray hue throughout, this nearly-Choice off-metal pattern striking in white metal stands as the only representative of the type in the PCGS census.

$500-$1,000

From the Richard Margolis Collection (acquired from Bernard Poindessault in Paris on 25 October 1970 for $45).

34256

FRANCE. Kingdom (First Restoration). Bronze 40 Francs Essai (Pattern), 1815-A. Paris Mint. PCGS SPECIMEN-64 Brown. Maz-719a (R1); Gad-1088a.(b); T&T-2041.c.3. By Nicolas-Marie Gatteaux. Weight: 7.63 gms. Plain edge. Featuring the reverse shield contained within an order chain, this near-Gem offering stands as a fairly **RARE** specimen that is the only such representative of the type in the PCGS census.

$750-$1,500

From the Richard Margolis Collection (acquired from Jules Florange & Cie in May 1957 for $2.40).

34257

FRANCE. Kingdom (First Restoration). White Metal 40 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-61. cf. Maz-719 (bronze); cf. Gad-1088a.(a)-(b) (gold & bronze); cf. T&T-2041.c (for overall type). By Nicolas-Marie Gatteaux. Seemingly quite **SCARCE** in this composition, the present example offers a great deal of glistening brilliance and remains the only such specimen observed in white metal in the PCGS census.

$500-$1,000

From the Richard Margolis Collection.

Deeply Toned Pattern 40 Francs from the Hand of Michaut

34258

FRANCE. Kingdom (First Restoration). Silver 40 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-62. Maz-720a var. (no mint letter or *différent*); Gad-1089.(b); T&T-2042.2. By Auguste-François Michaut. Weight: 9.06 gms. Lettered edge. An **EXTREMELY RARE** off-metal pattern striking in silver, this stunning example presents Michaut's recognizable design on the obverse along with a very boldly struck reverse. Deep gunmetal gray hues dominate, with some alluring brilliance emanating from the protected areas throughout. A tremendous opportunity for the specialist of the series.

$5,000-$10,000

From the Richard Margolis Collection (acquired from Vinchon in 1954 for $17).

Ex: Jean Vinchon FPL IX (10/1954) Lot # 564.

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2184 (part of).

34259

FRANCE. Kingdom (First Restoration). Duo of Gilt Bronze Mated Pair Clichés or Trials for 40 Francs (2 Pieces), 1815. Paris Mint. Louis XVIII. Both PCGS Certified. cf. Maz-720 (for full striking in gold); cf. Gad-1089.(c) (for full striking in gilt bronze); cf. T&T-2042.4 (same). By Auguste-François Michaut.

1) Obverse: PCGS MS-61. Weight: 0.90 gms.

2) Reverse: PCGS MS-63. Weight: 0.88 gms.

$500-$1,000

From the Richard Margolis Collection (acquired from Albuquerque in 1994 for $289).

Ex: Cabinet Numismatique [Françoise Albuquerque] (6/1994) Lot # 965.

34260

FRANCE. Kingdom (First Restoration). White Metal 40 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS Genuine—Lacquer, Unc Details. cf. Maz-722-722b (gold, silver & bronze); cf. Gad-1090.(a)-(c) (same); T&T-2043.a.6. By Pierre-Joseph Tiolier. Weight: 5.68 gms. Plain edge. Despite the noted lacquer, a **SCARCE** and charming pattern issue featuring Tiolier's robed bust of the king.

$300-$600

From the Richard Margolis Collection (acquired from Vinchon in 1954 for $1.25).

Ex: Jean Vinchon FPL IX (10/1954) Lot # 562 (part of).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2183 (part of).

34261

FRANCE. Kingdom (First Restoration). White Metal 40 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-63. cf. Maz-723 & 723a (gold & bronze); cf. Gad-1091.(a) & (b) (same); T&T-2043.b.4. By Nicholas-Pierre Tiolier. weight: 5.75 gms. Plain edge. Deeply toned and highly attractive, this specimen radiates with an abundance of glistening brilliance.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Vinchon in 1954 for $1.27).

Ex: Jean Vinchon FPL IX (10/1954) Lot # 572 (part of).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2184 (part of).

Glistening 5 Francs Pattern Lacking a Portrait

34262

FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1814-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-61. cf. Maz-764 (plain edge); cf. Gad-589.(a) (same); T&T-2018.a.1. By Pierre-Joseph Tiolier. Lettered edge (lis). An **EXTREMELY RARE** pattern issue in silver in which the bust of the monarch has been left out and which features Latin legends, *as opposed to French*, this elusive specimen presents deep gunmetal gray toning and an abundance of glistening brilliance. Meanwhile, some burnished russet hues highlight the devices, off-setting them in a rather enchanting nature. Some scattered hairlines are observed, but are quite consistent with the overall designation.

$8,000-$12,000

From the Richard Margolis Collection (acquired from Weil in 2002 for $3,478).

Ex: Michel Bonhomme Collection, Part II (Alain Weil - 6/2002) Lot 59 (acquired from Victor Gadoury in 1993).

Purportedly *Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954).*

Ex: Wayte Raymond (3/1942) Lot # 259.

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 4202.

Ex: Baron Phillipe de Ferrari la Renotière Collection.

34263

FRANCE. Kingdom (First Restoration). White Metal Reverse Cliché or Trial for 5 Francs, 1814. Paris Mint. Louis XVIII. PCGS MS-62. cf. Maz-764 (for general reverse); cf. Gad-589 (same); cf. T&T-2018.a (same). By Nicholas-Pierre Tiolier. Weight: 3.80 gms. A curiosity that lacks the mintmark as well as the *différent*, this trial features some alluring amber hues highlighting the devices.

$500-$1,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie on 24 December 1957 for $8.40).

Enticing Crown Pattern of Louis XVIII sans Portrait

34264

FRANCE. Kingdom (First Restoration). Silver 5 Francs Module Essai (Pattern), 1814-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-61. cf. Maz-763 (plain edge); cf. Maz-590. (a) (same); T&T-2018.b.1. By Pierre-Joseph Tiolier. Lettered edge. An interesting type that lacks a portrait of the monarch, this **VERY RARE** pattern issue features Latin legends as Tiolier prepared for a return to Latin on French coinage. Instead, French continued its recent run as the monetary tongue. Deeply toned and brilliant, though some scattered hairlines commensurate with the grade level are observed.

$5,000-$10,000

From the Richard Margolis Collection (acquired from Weil in 2002 for $3,478).

Ex: Michel Bonhomme Collection, Part II (Alain Weil - 6/2002) Lot # 260 (acquired from Victor Gadoury in 1993).

Purportedly *Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954).*

Ex: Wayte Raymond (3/1942).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) Lot # 4203.

Ex: Baron Phillipe de Ferrari la Renotière Collection.

Extremely Rare & Enticingly Toned Andrieu Pattern 5 Francs

34265

FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-63. cf. Maz-726 (plain edge); Gad-599.(a); T&T-2020.1. By Bertrand Andrieu. Weight: 25.04 gms. Lettered edge (lis). A tantalizing and wholly majestic **RARITY**, this type lacks any pricing guides in T&T—attesting to is paucity among the market. Like many of the other **EXTREMELY RARE** silver 5 Francs Patterns of Louis XVIII, this stunning specimen provides an intense ocular experience to the viewer. The toning is a robust gunmetal gray, with some olive green and golden-champagne peppered throughout the reverse. Meanwhile, the rather imposing portrait of the monarch stands apart in some frosty allure, almost providing a cameo effect.

$15,000-$30,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie in Paris on 6 November 1964 for $400).

34266

FRANCE. Kingdom (First Restoration). White Metal 5 Franc Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS Genuine—Cleaned, AU Details. Maz-726b (R1); Gad-599.(c); T&T-2020.4. By Bertrand Andrieu. Weight: 16.23 gms. Plain edge. Sporting Andrieu's unadopted design, this **SCARCE** crown pattern presents slate gray hues across both sides.

$500-$1,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie in Paris on 13 June 1966 for $8.25).

34267

FRANCE. Kingdom (First Restoration). Duo of White Metal Mated Pair Clichés or Trials for 5 Francs (2 Pieces), 1815-A. Paris Mint. Louis XVIII. Both PCGS Certified. cf. Maz-726b (for full striking); cf. Gad-599.(c) (same). By Bertrand Andrieu.

1) Obverse: PCGS SP Genuine—Environmental Damage, Unc Details. T&T-2020.5.

2) Reverse: PCGS SP-61. T&T-2020.6.

$500-$1,000

From the Richard Margolis Collection (acquired from Raoul Kraft on 24 April 1957 for $2.21 [for both pieces])

34268

FRANCE. Kingdom (First Restoration). White Metal 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-62. Maz-727b (R1); Gad-600.(c); T&T-2021.4. By Nicolas-Guy-Antoine Brenet. Weight: 17.63 gms. Plain edge. A stunning rendition in white metal by Brenet, this alluring design offers intense pewter-gray surfaces and great brilliance throughout. For completeness, a minor rim bruise is noted near the top of the reverse.

$500-$1,000

From the Richard Margolis Collection (acquired from Raoul Kraft on 24 April 1957 for $1.11).

Wondrously Toned Pattern 5 Francs by Droz

34269

FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1815. Paris Mint. Louis XVIII. PCGS SPECIMEN-64. cf. Maz-729 (plain edge); Gad-601.(b); T&T-2022.a.1. By Jean-Pierre Droz. Weight: 25.05 gms. Lettered edge (lis). A stunning offering that Margolis acquired from Florange in 1964 along with many other **RARITIES** that all exhibit the same type of alluring toning throughout, it exhibits a very basic entry for the type in T&T. Accordingly, the authors note that no surviving examples could be located. With this tremendous work from the hand of Droz, the type can now be considered absolutely confirmed. A true jewel to behold and on the cusp of Gem status.

$15,000-$30,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie in Paris on 6 November 1964 for $400).

34270

FRANCE. Kingdom (First Restoration). Copper 5 Francs Essai (Pattern), 1814-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-65 Brown. Maz-728 (R1); Gad-601a; T&T-2022.a.3. By Jean-Pierre Droz. Weight: 24.88 gms. Plain edge. Standing as the finer of just two observed for the type in the PCGS census, this chocolate brown pattern issue in copper provides a great deal of eye appeal through its delightful surface quality.

$1,500-$2,500

From the Richard Margolis Collection (acquired from Jean Vinchon on 26 February 1955 for $11.60).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2183 (part of).

Sublimely Attractive and Rare Pattern 5 Francs Uniformed Bust by Droz

34271

FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-64. cf. Maz-730 (plain edge); Gad-602.(a); T&T-2022.b.1. By Jean-Pierre Droz. Weight: 24.93 gms. Lettered edge (lis). A dizzying and exceptionally important pattern issue that is so **RARE** that its very existence has as of yet been unable to be confirmed by the authors of T&T. Its presence among the numerous other **RARITIES** acquired in 1964 by Margolis from Florange should come as no surprise, however, nor should its exalted beauty and magnificence. The toning is composed of a deep gunmetal gray with hues of olive green and amber sprinkled throughout the reverse. A tremendous offering that confirms the type and should be pursued endlessly by the specialists of the series.

$15,000-$30,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie in Paris on 6 November 1964 for $400).

34272

FRANCE. Kingdom (First Restoration). Copper 5 Francs Essai (Pattern), 1814-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-63 Brown. Maz-730a var. (1815); Gad-602.(b) var. (same); T&T-2022.b.3. By Jean-Pierre Droz. Plain edge. Featuring a full military-style bust of the king, this off-metal pattern striking in copper yields warm brown surfaces with some alluring hues of green sprinkled throughout. Fairly **SCARCE** and highly impressive.

$750-$1,500

From the Richard Margolis Collection.

34273

FRANCE. Kingdom (First Restoration). Copper 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-65 Brown. Maz-730a; Gad-602b; T&T-2022.b.4. By Jean-Pierre Droz. Weight: 23.75 gms. Plain edge. A **RARE** and highly enticing rendition of Droz's "*buste habillé*" type, this Gem radiates with enchanting red-brown hues and an abundance of lustrous brilliance.

$1,500-$2,500

From the Richard Margolis Collection (acquired from Vinchon in 1956 for $14.50).

Ex: Jean Vinchon FPL XI (6/1956) Lot # 494.

Stunningly Rare Pattern 5 Francs with Tremendous Toning

34274

FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1815. Paris Mint. Louis XVIII. PCGS SPECIMEN-63. cf. Maz-743 (bronze, plain edge); cf. Gad-610.(a) (plain edge); T&T-2023.1. Possibly by Jean Georges Dubois. Weight: 24.85 gms. Lettered edge (lis). Presenting an exalted level of toning that has a bewitching pullaway nature at the peripheries, this type features a very basic image for the entry in T&T, with the authors even noting that they are aware of no surviving examples. In this specimen, not only is the type confirmed, it offers a wondrous degree of eye appeal that seemingly graces all of the silver patterns that Margolis acquired from Florange on 6 November some six decades ago. **EXCEEDINGLY RARE** and quite possibly **UNIQUE**.

$15,000-$30,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie in Paris on 6 November 1964 for $400).

34275

FRANCE. Kingdom (First Restoration). Copper 5 Francs Essai (Pattern), 1815. Paris Mint. Louis XVIII. PCGS Genuine—Lacquer, Unc Details. Maz-743 (R2); Gad-610.(b); T&T-2023.2. Possibly by Jean Georges Dubois. Weight: 23.11 gms. Plain edge. Featuring a very expressive bust of the king with heavily styled hair, this **VERY RARE** unsigned pattern issue has been attributed to Montagny in the past, but the authors of T&T have pointed to Dubois as far more likely.

$750-$1,500

From the Richard Margolis Collection (acquired from Platt in 1955 for $25.50).

Ex: Maison Platt FPL 8 (6/1955) Lot # 287.

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2186 (part of).

Deeply Toned and Exceptionally Rare Pattern 5 Francs by Gatteaux

34276

FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-62. Maz-731 (R3); Gad-603.(a); T&T-2024.a.1. By Jacques-Édouard Gatteaux. Weight: 25.81 gms. Lettered edge (palm). No doubt an **IMMENSE RARITY** among the competition patterns of Louis XVIII, this deeply toned specimen offers a stunning gunmetal gray nature and enticing deeper hues around the devices. So **RARE** is its stature that the authors of T&T don't even suggest a price level for the type, as it would be too difficult to pinpoint. A tremendous opportunity for the specialist, and one that will absolutely generate an incomparable degree of enthusiasm and excitement.

$15,000-$30,000

From the Richard Margolis Collection (acquired from Vinchon in 1956 for $51).

Ex: Jean Vinchon FPL XI (6/1956) Lot # 495.

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2184 (part of).

34277

FRANCE. Kingdom (First Restoration). Copper 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-62 Brown. Maz-731a var. (plain edge); Gad-603.(b) var. (same); T&T-2024.a.2 var. (same). By Jacques Édouard Gatteaux. weight: 21.94 gms. Lettered edge. A type that is seemingly unknown with a lettered edge, this **RARE** off-metal pattern striking in copper presents alluring red-brown surfaces with a great deal of lustrous brilliance highlighting the devices.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Émile Bourgey in Paris in September 1961 for Fr 5,000).

34278

FRANCE. Kingdom (First Restoration). White Metal 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-61. Maz-731b (R1); Gad-603.(c); T&T-2024.b.4.X. By Jacques-Édouard Gatteaux. Weight: 16.50 gms. Plain edge. Standing as the only representative of the pattern issue observed by PCGS in this composition, the present specimen provides an enchanting overall appearance with deep steely gray hues and even brilliance evident throughout the fields.

$500-$1,000

From the Richard Margolis Collection (acquired from Raoul Kraft on 24 April 1957 for $1.11).

Intricately Designed & Wonderfully Toned 5 Francs Pattern

34279

FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-63. Maz-732 (R1); Gad-603.(d); T&T-2024.d.1. By Jacques-Édouard Gatteaux. Weight: 24.85 gms. Lettered edge (with fleur-de-lis). A type that displays only a basic image for the entry in T&T, this **IMMENSE RARITY** from the hand of Gatteaux features the same alluring and wholly captivating toning that adorns many of the other lofty patterns acquired by Margolis from Florange in November 1964. Mostly gunmetal gray throughout, with some hints of amber, cobalt, and olive green mixed in, along with a delightful pullaway aspect. Augmenting its allure that much more is the robust design, which features an intricate Order chain near the perimeter of the reverse.

$10,000-$20,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie in Paris on 6 November 1964 for $400).

Stunningly Rare 5 Francs Pattern Attributed to Gayrard

34280

FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-64. cf. Maz-734 (plain edge); Gad-605.(a); T&T-2025.1. Possibly by Raymond Gayrard. Weight: 24.79 gms. Lettered edge (lis). Though it remains uncertain as to the artist of this design, what isn't uncertain is the fact that it remains **EXCEEDINGLY RARE** and exceptionally important. The type features only a basic illustration in T&T, with the authors not even suggesting a pricing structure. This representative, *offering the characteristic toning that seemingly graces all of the November 1964 acquisitions by Margolis from Florange*, should no doubt be hotly pursued and generate immense enthusiasm and excitement from the advanced collectors of the series.

$15,000-$30,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie in Paris on 6 November 1964 for $400).

34281

FRANCE. Kingdom (First Restoration). White Metal 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-61. Maz-734b (R1); Gad-605.(c); T&T-2025.4. Possibly by Raymond Gayrard. Weight: 16.10 gms. Plain edge. A rather unusual unsigned type that is tentatively given to Gayrard, this Mint State specimen provides steely gray hues and an abundance of glistening brilliance.

$500-$1,000

From the Richard Margolis Collection (acquired from Vinchon in 1954 for $1.40).

Ex: Jean Vinchon FPL IX (10/1954) Lot # 572 (part of).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2184 (part of).

Exceedingly Rare 5 Francs Pattern by Heurthaux

34282

FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS Genuine—Cleaned, Unc Details. cf. Maz-735 (plain edge); Gad-606.(a); T&T-2026.1 (this coin cited). By Heurthaux. Weight: 25.07 gms. Lettered edge (lis). Quite possibly the only example of the type known, this potentially **UNIQUE** specimen with a lettered edge is cited by the authors of T&T, recounting its previous pedigree before its acquisition by Margolis. Even though there are some scattered hairlines from the noted cleaning, this **IMMENSE RARITY** and importance of this alluring offering cannot be overstated. Somewhat frosted upon the portrait, with some darker amber hues in a few areas.

$10,000-$20,000

From the Richard Margolis Collection (acquired from Vinchon in 1984 for $1,200).

Ex: Jean Vinchon (12/1984) Lot # 454.

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2184 (part of).

34283

FRANCE. Kingdom (First Restoration). White Metal 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-61. Maz-735b (R1); Gad-606.(c); T&T-2026.4. By Heurthaux. Plain edge. Mostly slate gray in appearance, this charming pattern also retains some enticing brilliance, and stands as a rather **SCARCE** representative from a lesser-encounter artist.

$750-$1,500

From the Richard Margolis Collection (acquired from Jules Florange & Cie in Paris in September 1961 for $6.10).

Exceptionally Rare Pattern 5 Francs from the Hand of Jacques

34284

FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1815. Paris Mint. Louis XVIII. PCGS SPECIMEN-62. cf. Maz-736 (plain edge); Gad-607.(a); T&T-2027.1. By Jean-Jacques Claude Jacques. Weight: 24.73 gms. Lettered edge (lis). A stunning **RARITY**, this silver pattern specimen features an enchanting and alluring gunmetal gray tone with delightful hues of cobalt and olive green throughout. Wonderfully attractive and astounding, and a tremendous opportunity for the specialist. The authors of T&T note that a mintage figure of this type for the competition (occurring on 6 March 1815) is not known, and state that the illustrated specimen (*which is not this one*) stands as the only example of the type that they have observed. As such, the present specimen may now be just the second known of the type.

$10,000-$20,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie in Paris on 6 November 1964 for $400).

34285

FRANCE. Kingdom (First Restoration). White Metal Cliché or Trial for 5 Francs, 1815-B. Rouen Mint. Louis XVIII. PCGS MS-61. cf. Maz-736b (for full striking without mintmark or *différent*); cf. Gad-607.(c) (same); cf. T&T-2027.5. By Jean-Jacques Claude Jacques. Weight: 5.51 gms. Featuring a fairly imposing bust of the king, this uniface trial offers olive-gray surfaces and some enchanting brilliance emerging from the more protected areas.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Vinchon in 1954).

Ex: Jean Vinchon FPL IX (10/1954) Lot # 563.

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2183 (part of).

34286

FRANCE. Kingdom (First Restoration). Copper 5 Francs Essai (Pattern), 1815-B. Paris Mint. Louis XVIII. PCGS SPECIMEN-65 Brown. cf. Maz-740 (silver, plain edge); Gad-609.(a); T&T-2028.2. By Auguste-François Michaut & André Galle. Weight: 23.19 gms. Plain edge. Despite bearing the "B" for Rouen, this piece is nevertheless of Paris manufacture, and was presented for the competition. It features an obverse by Michaut and a reverse by Michaut's engraving teacher, Galle. Fairly **RARE** and impressive, especially featuring rich chocolate brown surfaces, as is the case here.

$2,000-$4,000

From the Richard Margolis Collection (acquired from Jean Vinchon on 29 January 1955 for $10.15).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2184 (part of).

Elaborately Adorned Tiolier 5 Francs Pattern

34287

FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS Genuine—Scratch, AU Details. cf. Maz-744 (plain edge); Gad-611.(a); T&T-2030.a.1. By Nicholas-Pierre Tiolier. Weight: 24.74 gms. Lettered edge (lis). A **GREAT RARITY** featuring a lettered edge, this lightly handled specimen does exhibit some evidence of cleaning, bruises, and scuffs, but still offers a tremendous opportunity for a type that is no doubt elusive in the marketplace. Gunmetal gray and with some charming brilliance remaining throughout.

$5,000-$10,000

From the Richard Margolis Collection (acquired from Künker in 2010 for $4,705).

Ex: Künker 165 (3/2010) Lot # 241.

Magnificently Toned Pattern 5 Francs by the Younger Tiolier

34288

FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-62. Maz-744 (R3); Gad-611.(b); T&T-2030.a.2. By Nicholas-Pierre Tiolier. Weight: 24.87 gms. Plain edge. Sporting a deep gunmetal gray tone that yields to some amber hints around the devices, this nearly-Choice pattern issue in silver also displays immense lustrous brilliance radiating throughout. Undoubtedly a great rendition of a **VERY RARE** type that matches its **RARITY** with elegance and beauty as well.

$10,000-$15,000

From the Richard Margolis Collection (acquired from Vinchon in 1984 for $1,200).

Ex: Jean Vinchon (12/1984) Lot # 458.

Purportedly *Ex: Rignault Collection (1848).*

Exceedingly Rare & Enchantingly Toned Lettered Edge 5 Francs Pattern

34289

FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-63. cf. Maz-745 (plain edge); cf. Gad-612.(a) (same); VG-2462; cf. T&T-2030.b.1 (same). By Nicholas-Pierre Tiolier. Weight: 25.20 gms. Lettered edge (lis). Based upon the captivating and exceedingly enchanting toning, one can easily tell that this is yet another of the **IMMENSE RARITIES** acquired by Margolis some six decades ago from Florange. Unlisted by the authors of T&T with a lettered edge, it's possible that the present specimen is **UNIQUE**, though it is no doubt **EXTREMELY RARE** if nothing else. Furthermore, its toning and beauty augment its nature simply that much more.

$15,000-$30,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie in Paris on 6 November 1964 for $400).

Entrancingly Rare & Sublimely Toned Tiolier Pattern 5 Francs

34290

FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-64. cf. Maz-746 (plain edge); cf. Gad-613.(a) (same); cf. T&T-2030.c.1 (same). By Nicholas-Pierre Tiolier. Weight: 24.47 gms. Lettered edge (lis). A type that is listed in T&T solely with a plain edge, this lettered edge specimen is obviously a tremendous **RARITY** that may in fact be **UNIQUE**. Rather unsurprisingly, it emanates from the same massive purchase by Margolis from Florange in 1964, in which numerous other treasures were present. The cabinet toning is composed of an enticing gunmetal gray along with subtle hues of russet, cobalt, and olive green. Overall, a tremendous and exceptionally important specimen that will generate massive appeal and interest.

$15,000-$30,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie in Paris on 6 November 1964 for $400).

34291

FRANCE. Kingdom (First Restoration). Gilt Copper 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-61. cf. Maz-737a (silver); cf. Gad-608.(b) (same); T&T-2031.a.4.X. By Auguste-François Michaut. Plain edge. A fairly **RARE** type of which the authors have only recorded a few examples, this specimen offers flashy, lustrous surfaces and an alluring aspect to the gilding.

$750-$1,500

From the Richard Margolis Collection (acquired from Marc Gimbert in Nice on 17 October 1999 for $622).

Michaut's Glistening and Deeply Toned 5 Francs Pattern

34292

FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1815. Paris Mint. Louis XVIII. PCGS SPECIMEN-63. Maz-738 (R3); cf. Gad-608.(e) (with mintmark); T&T-2031.b.3. By Auguste-François Michaut. weight: 25.00 gms. Lettered edge. Sporting a deep gunmetal gray tone along with some subtle golden hints throughout, this alluring silver pattern issue displays some light frosting imparted unto the devices, all while a dazzling degree of radiant brilliance emanates from the protected areas. A **VERY RARE** and exceptionally impressive offering.

$10,000-$15,000

From the Richard Margolis Collection (acquired from Florange in 1956 for $44.45).

Ex: Jules Florange & Cie FPL 7 (1956) Lot # 419.

34293

FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1815. Paris Mint. Louis XVIII. PCGS SPECIMEN-62. cf. Maz-737/738 (for obv./rev.); cf. Gad-608 (for obv.); cf. T&T-2031.a/2031.b (for overall type). By Auguste-François Michaut. Lettered edge. Featuring an obverse that displays Michaut's signature rather boldly and prominently, and a reverse that unusually lacks both a mintmark and *différent*, this **EXTREMELY RARE** pattern issue is not covered in T&T.

$3,000-$6,000

From the Richard Margolis Collection.

34294

FRANCE. Kingdom (First Restoration). White Metal Obverse Cliché or Trial for 5 Francs, ND (1815). Paris Mint. Louis XVIII. PCGS MS-62. cf. Maz-741 (for full striking in silver); cf. Gad-608.(d) (same); cf. T&T-2032 (same). By Auguste-François Michaut. Featuring deep charcoal gray surfaces, this specimen stands as a **RARE** trial for the type.

$300-$600

From the Richard Margolis Collection (acquired from Raoul Kraft on 24 April 1957 for $1.11).

34295

FRANCE. Kingdom (First Restoration). Lead 5 Francs Essai (Pattern), "1815" (ca. mid-late 19th Century). Paris Mint. Louis XVIII. PCGS Genuine—Damage, AU Details. cf. Maz-765 (tin); cf. Gad-598.(a) & (b) (silver & tin); cf. T&T-2033.COP (white metal). Plain edge. Presenting deep gunmetal gray surfaces and some hints of brilliance throughout, this example does display some scattered scrapes. The authors of T&T consider this type to be later copy from the originals in silver.

$300-$600

From the Richard Margolis Collection (acquired from Raoul Kraft on 24 April 1957 for $1.11).

34296

FRANCE. Kingdom (First Restoration). Silver 5 Francs Fantasy, "1815" (ca. 1870s). Brussels Mint. Louis XVIII. PCGS SPECIMEN-63. Maz-749 (R3); Gad-597.(b); T&T-2901.a.2. Signed "Trebuchet". Lettered edge. A peculiar later fantasy issued in the 1870s in Belgium, this Choice toned example does bear the signature of Trebuchet, but the authors of T&T note that this is inaccurate, and it largely parallels one of the designs of Droz. Its apocryphal status notwithstanding, it still remains rather **SCARCE** and accompanies the rest of the patterns of Louis XVIII quite well.

$750-$1,500

From the Richard Margolis Collection.

34297

FRANCE. Kingdom (First Restoration). Tin 5 Francs Essai (Pattern), "1815" (ca. mid-late 19th Century). Paris Mint. Louis XVIII. PCGS SPECIMEN-62. cf. Maz-765 (plain edge); cf. Gad-598.(b) (same); cf. T&T-2033.COP (rough edge). Lettered edge. Considered by the authors of T&T to be a more modern issue emanating from the silvers, this specimen nevertheless glistens with tremendous brilliance and some steely gray hues throughout.

$500-$1,000

From the Richard Margolis Collection (acquired from Platt on 30 June 1955 for $5.65).

Ex: Marcel Platt FPL 8 (1955) Lot # 288.

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2186 (part of).

34298

FRANCE. Kingdom (First Restoration). 20 Francs, 1814-A. Paris Mint. Louis XVIII. PCGS MS-65. Fr-525; KM-706.1; Gad-1026; F-517/1. Variety with large "4". Exceedingly lustrous and boldly vibrant, this tremendous example stands as an undisputed Gem that is tied with just five others for the top spot in the PCGS census.

$1,500-$2,500

From the Richard Margolis Collection (acquired from Stack's in 1994 for $357).
Ex: Stack's (12/1994) Lot # 2573.

34299

FRANCE. Kingdom (First Restoration). 20 Francs, 1815/4-L. Bayonne Mint. Louis XVIII. PCGS AU-50. Fr-526; KM-706.4; Gad-1026; F-517/15. Variety with vertical tulip. An interesting variant not only featuring the vertical orientation of the *différent*, but also displaying a clear re-engraving of a "5" over the "4" in the date. Lightly circulated but still quite alluring and wholesome.

$500-$750

From the Richard Margolis Collection (acquired from Burgan in 1997 for $371).
Ex: de Martelaere Collection (Claude Burgan 40 - 5/1997) Lot # 655.

34300

FRANCE. Kingdom (First Restoration). 20 Francs, 1815-W. Lille Mint. Louis XVIII. PCGS MS-62. Fr-528; KM-706.6; Gad-1026; F-517/18. Quite flashy and brilliant, this nearly-Choice specimen radiates with great appeal and flair, and is exceeded in the PCGS census by just four others.

$800-$1,200

From the Richard Margolis Collection (acquired from Christie's in 1987 for $201).
Ex: "Gallia" [Pflieger] Collection (Christie's London - 10/1987) Lot # 318.

34301

FRANCE. Kingdom (First Restoration). White Metal Obverse Cliché or Trial for 20 Francs, ND (1815). Paris Mint. Louis XVIII. PCGS MS-61. cf. Fr-531 (for regular issue); cf. KM-707 (same); cf. Gad-1026 (same); cf. F-517 (same); cf. T&T-2035 (same). Featuring steely gray hues and some enticing brilliance remaining, this obverse trial for the Paris-produced 20 Francs stands as a **RARE** offering from this brief period of flux, and was clearly created before the Tiolier signature was added to the matrix.

$300-$600

From the Richard Margolis Collection.

34302

FRANCE. Kingdom (First Restoration). Uniface Copper Impression for Obverse of 20 Francs, ND (1815). Paris Mint. Louis XVIII (in exile). CHOICE UNCIRCULATED. cf. Fr-531 (for regular issue); cf. KM-707 (same); cf. Gad-1027 (same); cf. F-518/1 (same); cf. T&T-2035 (same). Diameter: 34mm; Weight: 17.54 gms. Margolis notes that this interesting impression for an obverse of the Paris-produced 20 Francs must have undoubtedly been manufactured there at the mint as well. A very intriguing and obviously **VERY RARE** relic from a period that saw great flux in not just France, but Western Europe more broadly, and one that was issued before Tiolier's signature was added to the matrix.

Though appearing very similar at first glance, the 20 Francs issue from Paris differs from that produced in London in a few subtle aspects. One such difference is the position of the ribbon ties in the hair, with the bottom ribbon in particular being much closer to the hair below it on the Paris issue. Another difference is the spacing of the final two letters in France, with the Paris issues featuring fairly consistent spacing as with the rest of the legend, and the London issues being far closer, and essentially touching. Lastly, the Paris issues (outside of the impression above) feature Tiolier's signature below the bust, whereas the London issues do not.

$300-$600

From the Richard Margolis Collection (acquired from Baldwin's in 2004 for $1,140).
Ex: Baldwin's (4/2004) Lot # 1208.

34303

FRANCE. Kingdom (First Restoration). White Metal Obverse Cliché or Trial for 5 Francs, ND (1814). Paris Mint. Louis XVIII. PCGS MS-61. cf. Dav-86 (for regular issue); cf. Sobin-59 (same); cf. KM-702 (same); cf. Gad-591 (same); cf. F-308 (same); cf. T&T-2019 (same). By Nicholas-Pierre Tiolier. Weight: 3.76 gms. Margolis posits that this trial likely emanates from 1814 from the first issuing's of the type. Indeed, it must have occurred before Tiolier's signature was added to an incomplete matrix. **VERY RARE** and extremely intriguing.

$500-$1,000

From the Richard Margolis Collection (acquired from Marcel Platt in Paris in 1962 for $21).

34304

FRANCE. Kingdom (First Restoration). 5 Francs, 1814-A. Paris Mint. Louis XVIII. PCGS MS-63. Dav-86; Sobin-59; KM-702.1; Gad-591; F-308/1. Wholly resounding and appealing, this Choice offering presents a rather bold strike and a tremendous argent nature, all while some subtle pastel hues dance throughout.

$1,000-$1,500

From the Richard Margolis Collection.

34305

FRANCE. Kingdom (First Restoration). 5 Francs, 1814-BB. Strasbourg Mint. Louis XVIII. PCGS MS-63. Dav-86; Sobin-59; KM-702.3; Gad-591; F-308/3. Mintage: 4,901. The sole example of date and mint in the PCGS census, this exceedingly Choice crown stands as a stunningly superior representative, with a level of quality that one is not likely to encounter again anytime soon. Lightly toned and handsomely struck.

$3,000-$6,000

From the Richard Margolis Collection (acquired from Bourgey in 1988 for $1,288). Ex: Émile Bourgey (6/1988) Lot # 473.

34306

FRANCE. Kingdom (First Restoration). 5 Francs, 1814-I. Limoges Mint. Louis XVIII. PCGS MS-63. Dav-86; Sobin-59; KM-702.6; Gad-591; F-308/6. Despite some adjustment marks, this Choice crown is exceeded in the PCGS census by just one other, and provides charming toning throughout.

$1,000-$1,500

From the Richard Margolis Collection.

34307

FRANCE. Kingdom (First Restoration). 5 Francs, 1814-L. Bayonne Mint. Louis XVIII. PCGS MS-65. Dav-86; Sobin-59; KM-702.8; Gad-591; F-308/8. The single finest graded example of the date and mint in the PCGS census, this staggering Gem provides exceptional eye appeal and a soft argent-gray tone throughout, along with a great deal of dazzling brilliance.

$1,000-$2,000

From the Richard Margolis Collection.

34308

FRANCE. Kingdom (First Restoration). 5 Francs, 1814-MA. Marseille Mint. Louis XVIII. PCGS MS-63. Dav-86; Sobin-59; KM-702.10; Gad-591; F-308/10. Mintage: 98,617. Standing as the finest example of the date and mint in the PCGS census, as well as the only Mint State specimen, this alluring offering provides a great deal of dazzling luster as well as some hints of golden-almond toning throughout.

$1,500-$3,000

From the Richard Margolis Collection.

34309

FRANCE. Kingdom (First Restoration). 5 Francs, 1814-W. Lille Mint. Luis XVIII. PCGS MS-62. Dav-86; Sobin-59; KM-702.12; Gad-591; F-308/13. Presenting a very refined level of craftsmanship and exceptional eye appeal, this crown stands as the finer of just two observed in the PCGS population report and the sole Mint State representative. Pale gray serves as an excellent backdrop to some delightful burnished iridescence sprinkled throughout.

$750-$1,500

From the Richard Margolis Collection.

34310

FRANCE. Kingdom (First Restoration). 5 Francs, 1815-A. Paris Mint. Louis XVIII. PCGS MS-64. Dav-86; Sobin-59; KM-702.1; Gad-591; F-308/14. Undoubtedly one of the more resounding examples of the emission that one is likely to encounter, this near-Gem presents extensive lustrous brilliance and a charming level of iridescent toning enlivening its nature throughout.

$750-$1,500

From the Richard Margolis Collection (acquired from Stew Witham on 8 September 1970).

34311

FRANCE. Kingdom (First Restoration). Silver 5 Francs Module Essai (Pattern), 1814. Marseille Mint. Louis XVIII. PCGS AU-58. Maz-801a (R2); Gad-593.(b); T&T-2710.2. By Nicholas-Pierre Tiolier. Lettered edge. Mintage: 60 (purported). Struck to commemorate the visit of the Comte d'Artois to the Marseille Mint. A **RARE** and intriguing type, this mint visit specimen displays very little in the way of actual handling, all while offering some subtle pastel hues upon the reverse.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Elmen in 1995 for $600).

Ex: World-Wide Coins of California [James Elmen] (11/1995) Lot # 61.

34312

FRANCE. Kingdom (First Restoration). Silver 5 Francs Module Essai (Pattern), 1814. Lille Mint. Louis XVIII. PCGS SPECIMEN-58. Maz-802 (R2); Gad-592.(a); T&T-2709.a.2. By Nicholas-Pierre Tiolier. Lettered edge. Variety with two dots under "GR". Struck to commemorate the visit of the Duc de Berry to the Lille Mint. A charming mint visit issue, this barely handled specimen provides an alluring argent brilliance and stands as the finer of just two observed in the PCGS census.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Lucien Riso on 29 September 1978 for $300).

34313

FRANCE. Kingdom (First Restoration). Bronze 5 Francs Module Essai (Pattern), 1814. Lille Mint. Louis XVIII. PCGS SPECIMEN-64 Brown. Maz-802b (R1); Gad-592.(b); T&T-2709.a.3. By Nicholas-Pierre Tiolier. Plain edge. Variety with two dots under "GR". Struck to commemorate the visit of the Duc de Berry to the Lille Mint. On the cusp of Gem status, this rich brown specimen is the finer of just two observed for the type in the PCGS population report.

$750-$1,500

From the Richard Margolis Collection.

34314

FRANCE. Kingdom (First Restoration). 2 Francs, 1814-A. Paris Mint. Napoléon I (though countermarked with the bust of Louis XVIII). PCGS Genuine—Damage, VF Details. KM-693.1; Gad-501; F-255/67. A slightly circulated example from the last year of issue (*and of Napoléon's first reign as Emperor*), this specimen was clearly later countermarked with the left-facing bust of his successor, Louis XVIII. **RARE** and exceptionally intriguing.

$200-$400

From the Richard Margolis Collection (acquired from Raoul Kraft in Rolle on 5 June 1977 for free as a gift).

34315

FRANCE. Obsidional Issues. Siege of Strasbourg. Décime, 1815-BB. Strasbourg Mint. Louis XVIII. PCGS MS-64 Brown. KM-701; Gad-196.(c); F-132/5. Variety with dot after denomination and after date. Surpassed in the PCGS census by just a single example, this nearly-Choice offering presents a delightful brown-bronze hue with great radiance remaining in the fields.

$300-$500

From the Richard Margolis Collection (acquired from A. G. van der Dussen in Paris on 25 October 1962 for 75¢).

34316

FRANCE. Empire (Les Cent-Jours). Elba Cast Silver Jeton, 1815. Napoléon I. ALMOST UNCIRCULATED. Maz-646 corr. (billon); T&T-1512.1. A **VERY RARE** and highly intriguing issue in both silver and bronze (the next lot), this type was seemingly issued by partisans of Napoléon during his first exiling to Elba. As such, that would date these issues to the latter part of 1814 to early 1815 before his return to power during the "100 Days." Though incorrectly attributed in Mazard as billon and given to the time period of Louis-Philippe, the authors of T&T (*owing to a similar example in Künker 380 [Lot # 275]*) have confirmed the silver composition and are not convinced with the later temporal attribution as given in Mazard without proof. Stippled and chased as made, and pleasingly toned in the recesses.

$2,000-$4,000

From the Richard Margolis Collection.

34317

FRANCE. Empire (Les Cent-Jours). Elba Bronze Jeton, 1815. Napoléon I. PCGS Genuine—Environmental Damage, EF Details. cf. Maz-646 (billon); T&T-1512.2. A token issue for the supporters of Napoléon and his cause, these jetons would appear to date to the period of his exile to Elba, though Mazard incorrectly dates them to the period of Louis-Philippe and given only billon as a metal type (*which itself is incorrect, as silver was what should have been referenced*). A **RARE** and rather historically important issue.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Christensen in 1980 for $275).

Ex: Henry Christensen (6/1980) Lot # 1303.

Ex: Elwin C. Leslie Collection.

34318

FRANCE. Empire (Les Cent-Jours). Uniface Tin Obverse Trial for 40 Francs Essai (Pattern), ND (1815). Paris Mint. Napoléon I. PCGS SPECIMEN-61. Maz-555 (R3); Gad-Unlisted; T&T-1089.1. By Jean-Pierre Droz. Weight: 6.15 gms. A **VERY RARE** specimen featuring a Droz-designed portrait with slate gray surfaces and some subtle hints of green.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Superior in 1989 for $40).

Ex: Superior (5/1989) Lot # 6832 (part of).

Ex: Marv Frank Collection.

Ex: Lee Hewitt Collection (acquired from Wayte Raymond).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932) **purportedly** *Lot # 4068.*

Deeply Toned 5 Francs Fantasy of Napoléon in Silver

34319

FRANCE. Empire (Les Cent-Jours). Silver 5 Francs Fantasy, "1815"-A (1847). Mint in London. Napoléon I. PCGS SPECIMEN-64. cf. Maz-568a (lettered edge); cf. Gad-594.(b) (same); T&T-1063.2.PF. After Jean-Pierre Droz for Joseph Curt. Weight: 31.05 gms. Plain edge. Featuring a rather deep, smoky tone across both sides, this near-Gem crown fantasy exhibits some hints of goldenrod sprinkled among the protected areas, further elevating its eye appeal and flair. Crisp, scintillating, and boasting an expressive countenance of the emperor.

Though treated by many sources as original issues from the Hundred Days period, Margolis extensively researched the emission and decisively concluded their nature to, in fact, be apocryphal and of English origin from 1847. He maintained that a well-known English dealer, Joseph Curt, was responsible for their manufacture using dies in the name of Droz. Hoffman auctions from May 1867 and April 1887 even reference examples of this series, mentioning that a specimen was "frappée à Londres, en 1847, avec les coins de 1815" (struck in London in 1847, with the dies of 1815).

$10,000-$20,000

From the Richard Margolis Collection (acquired from Sotheby's in 1954 for $10).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2181 (part of).

Sublimely Enchanting Bronzed Copper 5 Francs

34320

FRANCE. Empire (Les Cent-Jours). Bronzed Copper 5 Franc Fantasy, "1815"-A (1847). Mint in London. Napoléon I. PCGS SPECIMEN-63 Brown. Maz-568b (R2); Gad-594.(c); T&T-1063.4. After Jean-Pierre Droz for Joseph Curt. Weight: 22.61 gms. Plain edge. Presenting rich mahogany-brown surfaces, this Choice specimen glistens with a tremendous degree of glossy brilliance throughout along with a crisp, sharp strike. A sublime rendition in copper that no doubt delights the eye and the gaze of the viewer.

$5,000-$10,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954 for $5).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2181 (part of).

An Eye-Catching "100 Days" Issue with Bright Gilt Surfaces

34321

FRANCE. Empire (Les Cent-Jours). Gilt Copper 5 Francs Fantasy, "1815"-A (1847). Mint in London. Napoléon I. PCGS SPECIMEN-62. cf. Maz-568b (copper); cf. Gad-594. (c) (same); cf. T&T-1063.4 (same). After Jean-Pierre Droz for Joseph Curt. Weight: 30.06 gms. Plain edge. Some minor spotting and scattered hairlines are noted, but this alluring specimen radiates with exceptional brilliance and enchanting overall appeal.

$3,000-$6,000

From the Richard Margolis Collection (acquired from Hess-Leu in 1964 for $52).

Ex: Hess-Leu (10/1964) Lot # 1170.

34322

FRANCE. Empire (Les Cent-Jours). 20 Francs, 1815-A. Paris Mint. Napoléon I. PCGS MS-63. Fr-522; KM-705.1; Gad-1025A; F-516/43. Splendidly lustrous and radiant, this Choice offering emanates from the brief period of Napoléon's restoration in 1815 before his ultimate defeat and subsequent exile to St. Helena.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Ponterio & Associates at CICF on 4 April 1997 for $825).

34323

FRANCE. Empire (Les Cent-Jours). 20 Francs, 1815-W. Lille Mint. Napoléon I. PCGS AU-55. Fr-524; KM-705.3; Gad-1025A; F-516/45. Mintage: 9,345. A fairly **SCARCE** issue from Napoléon's brief return to power in 1815, this wholesome example is exceptionally original and displays very little in the way of handling.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Maison Platt in 2000 for $510).

Ex: Maison Platt FPL (5/2000) Lot # 1353.

Enchantingly Choice Crown from Napoléon's "100 Days"

34324

FRANCE. Empire (Les Cent-Jours). 5 Francs, 1815-A. Paris Mint. Napoléon I. PCGS MS-63. Dav-85; Sobin-58; KM-704.1; Gad-595; F-307/87. A fantastic offering that is also rather historic and important, this lofty specimen resides near the top of the population report in the PCGS census, with just one observed finer. Extremely lustrous and enchanting, with some subtle iridescence augmenting the gunmetal gray nature throughout.

$5,000-$10,000

From the Richard Margolis Collection (acquired from A. H. Baldwin's in London on 6 February 1981 for $1,868).

34325

FRANCE. Empire (Les Cent-Jours). 5 Francs, 1815-I. Limoges Mint. Napoléon I. PCGS MS-61. Dav-85; Sobin-58; KM-704.4; Gad-595; F-307/90. Quite argent and dazzling, this "100 Days" crown displays a few die cracks and some adjustment marks, but remains exceptionally brilliant and wholly without wear.

$1,500-$3,000

From the Richard Margolis Collection (acquired from Raymond Larsen at Washington ANA on 10 August 1971 for $100).

34326

FRANCE. Empire (Les Cent-Jours). 5 Francs, 1815-L. Bayonne Mint. Napoléon I. PCGS Genuine—Corrosion Removed, AU Details. Dav-85; Sobin-58; KM-704.5; Gad-595; F-307/91. Mintage: 96,584. Emanating from a **SCARCE** and difficult emission, this example does exhibit some environmental damage, yet nevertheless remains a great representative of the type.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Künker in 2010 for $1,973).

Ex: Künker 165 (3/2010) Lot # 237.

Ex: UBS 58 (1/2004) Lot # 1747.

34327

FRANCE. Empire (Les Cent-Jours). 5 Francs, 1815-M. Toulouse Mint. Napoléon I. PCGS Genuine—Cleaned, AU Details. Dav-85; Sobin-58; KM-704.6; Gad-595; F-307/92. Mintage: 79,685. Lightly cleaned and also lightly circulated, this "100 Days" crown stands as a solid representative from the mint.

$700-$1,000

From the Richard Margolis Collection (acquired from CGF in 2006 for $940).

Ex: CGF XXV (1/2006) Lot # 1556.

34328

FRANCE. Empire (Les Cent-Jours). 5 Francs, 1815-Q. Perpignan Mint. Napoléon I. PCGS MS-63. Dav-85; Sobin-58; KM-704.7; Gad-595; F-307/94. Mintage: 20,486. The finest of just three observed for the date and mint in the PCGS census, *and the only Mint State representative*, this stunning offering is no doubt a difficult specimen and an absolute conditional **RARITY**. Lightly toned a burnished hue in a few places, this important crown yields an abundance of glistening brilliance.

$3,000-$6,000

From the Richard Margolis Collection.

34329

FRANCE. Empire (Les Cent-Jours). 5 Francs, 1815-W. Lille Mint. Napoléon I. PCGS AU-50. Dav-85; Sobin-58; KM-704.8; Gad-595; F-307/95. Mintage: 21,166. Some minor evidence of time spent in circulation is evident on this **SCARCE** crown, though some elegant iridescence augments its allure upon both sides.

$700-$1,000

From the Richard Margolis Collection (acquired from Stew Witham on 8 September 1970).

34330

FRANCE. Empire (Les Cent-Jours). 2 Francs, 1815-A. Paris Mint. Napoléon I. PCGS Genuine—Cleaned, AU Details. KM-703; Gad-510; F-256/1. Mintage: 6,777. Featuring Tiolier's elegant portrait of Napoléon in his brief return from exile, this lightly cleaned and barely circulated specimen nevertheless dazzles with great lustrous brilliance and a charming light gray tone. A **SCARCE** and important offering from the "Hundred Days."

$750-$1,500

From the Richard Margolis Collection (acquired from Jean-Marie Darnis in Paris on 3 February 1982 for $500).

34331

FRANCE. Kingdom (Second Restoration). 5 Francs, ND (1815). Napoléon I (damnatio memoriae). PCGS EF-40; Countermark: AU Details. cf. Dav-85 (for host coin); cf. Sobin-58 (same); cf. KM-694.7 (same); cf. Gad-584 (same); cf. F-307/64 (same). Featuring a tiger countermark across the former emperor's temple, as well as a punch upon his eyes, blocking his vision, this piece is part of a series of countermarked examples produced in the latter part of 1815 following Napoléon's defeat and second (and ultimate) exiling. This form of *damnation memoriae* was meant to indicate that the tiger (Napoléon) was finally caged. **SCARCE** and highly interesting.

$500-$1,000

From the Richard Margolis Collection.

34332

FRANCE. Kingdom (Second Restoration). Bronze 40 Francs Essai (Pattern), 1815. Paris Mint. Louis XVIII. PCGS Genuine—Gouged, Unc Details. Maz-720b (R1); Gad-1089.(d); T&T-2042.3. By Auguste-François Michaut. Weight: 7.93 gms. Plain edge. Featuring olive-brown surfaces and lacking both a mintmark and a *différent*, this pattern issue does exhibit a few marks in the central portion of the reverse, accounting for the details designation. Nevertheless, **SCARCE** and pleasing.

$500-$1,000

From the Richard Margolis Collection (acquired from Jean Vinchon on 26 February 1955 for $5.80).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2184 (part of).

Exceptionally Rare "Pre-Series" 20 Francs of Louis XVIII

34333

FRANCE. Kingdom (Second Restoration). Gold 20 Francs Essai (Pattern), "181" (1815). Paris Mint. Louis XVIII. PCGS SPECIMEN-63. Maz-725 (R3); Gad-1028.(a); T&T-2037.1. By Auguste-François Michaut. Weight: 6.46 gms. A "pre-series" issue that not only lacks the final digit of the date, but also the mintmark and *différent*, this **EXTREMELY RARE** offering displays elegant frosting imparted unto the devices along with a staggering degree of lustrous brilliance in the fields. Quite captivating and impressive, and no doubt a tremendous opportunity for the advanced collector of Louis XVIII or patterns and trials more narrowly, or world gold **RARITIES** more broadly.

$15,000-$30,000

From the Richard Margolis Collection (Vinchon in 2003 for $7,709).
Ex: Marcheville Collection (Jean Vinchon - 10/2003) Lot # 127.

34334

FRANCE. Kingdom (Second Restoration). Silver 5 Francs Module Essai (Pattern), 1817. Paris Mint. Louis XVIII. PCGS SPECIMEN-62. Maz-789a (R2); Gad-615.(b); T&T-2713.2. By Nicholas-Pierre Tiolier. Lettered edge. Struck to commemorate the visit of the Duchesse d'Angoulême to the Paris Mint. A fairly **RARE** and intriguing mint visit example, this specimen yields deep, alluring toning and an appealing degree of lustrous brilliance radiating throughout.

$750-$1,500

From the Richard Margolis Collection.

34335

FRANCE. Kingdom (Second Restoration). White Metal 5 Francs Module Essai (Pattern), 1817. Paris Mint. Louis XVIII. PCGS SPECIMEN-58. Maz-789d (R1); Gad-615.(e); T&T-2713.7.X. By Nicholas-Pierre Tiolier. Struck to commemorate the visit of the Duchesse d'Angoulême to the Paris Mint. This specimen is possibly alluded to by the authors of T&T, who mention that an example in the Kraft collection was likely acquired by Margolis. While this may in fact be the case, a further pedigree for this specimen is lacking. Nevertheless, it has the appearance of contemporary issue as opposed to those that are clearly of modern manufacture.

$500-$1,000

From the Richard Margolis Collection.

The "Pre-Series" 2 Francs by Michaut

34336

FRANCE. Kingdom (Second Restoration). Silver 2 Francs Essai (Pattern), "181" (1815). Paris Mint. Louis XVIII. PCGS SPECIMEN-64. cf. KM-710.1 (for regular issue); Maz-751 (R3); Gad-513.(a); cf. F-257 (for regular issue); T&T-2017.1. By Auguste-François Michaut. An **EXTREMELY RARE** and seldom-encountered "pre-series" issue that lacks a final digit in the date, the mintmark, and the *différent*, this alluringly toned specimen offers a pale gray hue and some pastel hints speckled throughout. Meanwhile, a slight degree of frosting elevates the portrait, off-setting it to a degree from the fields.

$5,000-$10,000

From the Richard Margolis Collection.

34337

FRANCE. Kingdom (Second Restoration). Silver Franc Essai (Pattern), "181" (1815). Paris Mint. Louis XVIII. PCGS SPECIMEN-61. Maz-752 (R3); Gad-449.(a); T&T-2016.1. By Auguste-François Michaut. Lettered edge. Lacking not only the final digit of the date, but also the mintmark and *différent*, this enchanting Mint State specimen glistens with an abundance of lustrous brilliance and features some delightful frosting upon the devices. A **VERY RARE** and impressive offering.

$3,000-$6,000

From the Richard Margolis Collection (acquired from Bourgey in 1992 for $741).

Ex: Émile & Sabine Bourgey FPL (Spring 1992) Lot # 282.

34338

FRANCE. Kingdom (Second Restoration). Silver 1/2 Franc Essai (Pattern), "181" (1815). Paris Mint. Louis XVIII. PCGS SPECIMEN-64. Maz-753 (R3); Gad-401.(a); T&T-2015.1. By Auguste-François Michaut. Plain edge. A **VERY RARE** and highly enticing "pre-series" issue that lacks a final digit in the date, a mintmark, and a *différent*, this glistening example radiates with brilliance and is tied with just one other for the only representatives of the type in the PCGS population report. Rather intriguingly, Margolis writes that "*...this particular coin was no. W-315 in the June 26, 1981 "New England World Selections," the fixed price list of New England Rare Coin Galleries, where it was priced at $1,750. This was an extremely high price at the time, and it had not sold. At the Boston ANA convention that August, I asked Wade Hinderling, who was well acquainted with New England, if he could purchase it for me at a better price. To my astonishment, he came back with the essay and sold it to me for $75! (including his profit).*"

$3,000-$6,000

From the Richard Margolis Collection (acquired from Wade Hinderling at Boston ANA on 18 August 1982 for $75).

34339

FRANCE. Empire. Silver 5 Francs Fantasy, "1816" (after 1866). Brussels (Wurden) Mint. Napoléon II. PCGS SPECIMEN-62. Maz-637b (R3); Gad-596.(b); T&T-2809.2. Displaying some rather elegant and enchanting iridescent toning across both sides, this nearly-Choice fantasy issue presents great eye appeal and intense flair. An enticing and fantastically attractive specimen.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Fred Pipito at ESNA Albany on 3 April 1971 for $150).

34340

FRANCE. Empire. Copper 5 Francs Fantasy, "1816" (after 1866). Brussels (Wurden) Mint. Napoléon II. PCGS SPECIMEN-64 Red Brown. Maz-637b (R2); Gad-596.(c); T&T-2809.5. Stunningly red-brown in color, this near-Gem fantasy issue sports an enticing overall appearance and offers a great chance for a "would-be" series of coinage.

$500-$1,000

From the Richard Margolis Collection (acquired from Nomisma [Serge Zaidman] in Paris on 14 May 1980 for $300).

Purportedly *Ex: Collection formed ca. 1880-82.*

34341

FRANCE. Empire. Silver 2 Francs Fantasy, "1816" (after 1866). Brussels (Wurden) Mint. Napoléon II. PCGS SPECIMEN-62. Maz-638 var. (stars on rev.); Gad-511.(a); T&T-2808.a.2. A delightful fantasy issue that appears to be overstruck on a more contemporary 2 Francs, this specimen glistens with immense radiance and luster, and offers some alluring toning sprinkled throughout.

$1,000-$1,500

From the Richard Margolis Collection (acquired from Fred Pipito at ESNA Albany on 3 April 1971 for $51).

34342

FRANCE. Empire. Silver Franc Fantasy, "1816" (after 1866). Brussels (Wurden) Mint. Napoléon II. PCGS SPECIMEN-63. Maz-639 (R2); Gad-448.(a); T&T-2807.a.2. Emanating from a series of apocryphal "essais" for Napoléon II, this example allows for a clearer basis for period of manufacture. The series has long been attributed to the 1860s, but this specific piece displays a clear undertype—*namely, an 1867 Lira of Vittorio Emanuele II*. The Italian king's head is outlined on the obverse, as well as the "V" at the beginning of his name and the date "1867," while the Savoy shield is rather clear upon the reverse. As such, this series of issues must date to the latter part of the decade at the very earliest.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Dorotheum in 1959).

Ex: Hollschek Collection, part IX (Dorotheum - 4/1959) Lot # 1134 (part of).

34343

FRANCE. Empire. Silver Demi-Franc (1/2 Franc) Fantasy, "1816" (after 1866). Brussels (Wurden) Mint. Napoléon II. PCGS SPECIMEN-63. Maz-640 (R2); Gad-400.(a); T&T-2806.a.1. Part of a denomination series issued many decades after its listed date, this minor presents the youthful portrait of the would-be emperor, with a charming level of toning spread throughout both sides. Quite **RARE** and impressive.

$1,000-$2,000

From the Richard Margolis Collection (acquired from Dorotheum in 1959).

Ex: Hollschek Collection, part IX (Dorotheum - 4/1959) Lot # 1134 (part of).

34344

FRANCE. Empire. Silver Quart de Franc (1/4 Franc) Fantasy, "1816" (after 1866). Brussels (Wurden) Mint. Napoléon II. PCGS SPECIMEN-62. Maz-641 (R3); Gad-351.(a); T&T-2805.a.1. An apocryphal pattern issued decades later than the date would otherwise indicate, this **RARE** fractional issue presents charming argent-gray surfaces and some olive hues across both sides.

$750-$1,500

From the Richard Margolis Collection (acquired from Dorotheum in 1959).

Ex: Hollschek Collection, Part IX (Dorotheum - 4/1959) Lot # 1134 (part of).

End of Session 5

Bidding Increments

Bid	Bid Increment
$0-$499	$20.00
$500-$999	$50.00
$1,000-$1,999	$100.00
$2,000-$4,999	$200.00
$5,000-$9,999	$500.00
$10,000-$19,999	$1,000.00
$20,000-$49,999	$2,000.00
$50,000-$99,999	$5,000.00
$100,000-$199,999	$10,000.00
$200,000-$499,999	$20,000.00
$500,000-$1,999,999	$50,000.00
$2,000,000-$9,999,999	$100,000.00
$10,000,000+	$200,000.00

Bank Wire Information:

For Domestic (U.S.) Banks, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA
ABA/Routing#: 0710-0648-6
Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC
Address: 120 South LaSalle Street. Chicago, IL 60603

For Foreign Banks*, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA
International Swift Code: PVTBUS44
Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC
Address: 120 South LaSalle Street. Chicago, IL 60603

*Bank wires sent from a foreign bank are subject to an international bank wire fee of $35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

IMPORTANT: Please have your bank add the Invoice Number or Your Name on the wire information.

Terms & Conditions – Showcase and Collectors Choice Auctions

1. Auction Basics. This is a public auction sale ("Auction Sale") conducted by bonded auctioneers, Stack's Bowers Galleries or Stack's Bowers and Ponterio (hereinafter referred to as "Auctioneer" and at times as "Stack's Bowers"). Bidding in this Auction Sale constitutes acceptance by you ("Bidder") of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack's Bowers ("Consignor" or "Consignors"). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer's Premium charged to all other Buyers. Stack's Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack's Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor's direction, or pursuant to contractual agreement, Stack's Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack's Bowers and its affiliates may bid for their own account at any auction. Stack's Bowers and its affiliates may have information about any lot that is not known publicly, and Stack's Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack's Bowers and its affiliates are not required to pay a Buyer's Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a reserve ("Reserve"). A Reserve is a price or bid below which the Auctioneer will not sell an item or will repurchase on behalf of the Consignor or for Stack's Bowers. Reserves may be confidential and not disclosed. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins, currency and cryptocurrency tokens in this Auction has been determined by independent grading services, and those that are not may be graded by Stack's Bowers. Grading of rare coins, currency and cryptocurrency tokens is subjective and, even though grading has a material effect on the value of the coins, currency and cryptocurrency tokens, grading may differ among independent grading services and among numismatists. Stack's Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack's Bowers and lot descriptions are based solely upon an examination of the coins, currency and cryptocurrency tokens and are intended to identify coins, currency and cryptocurrency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack's Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.
3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids must be on increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded down to the nearest half or full increment and this rounded bid will be the bidder's high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer's decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder's protection, no "unlimited" or "buy" bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid. A Floor Bidder, Telephone Bidder and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Cut bids are only accepted on bids greater than $500 and each bidder may only execute one cut bid per lot. All bids are final and cannot be cancelled or withdrawn without the express consent of the Auctioneer, in its sole discretion. Bids will not be accepted from persons under eighteen (18) years of age without a parent's written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale ("Telephone Bidders" and "Live Internet Bidders"). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack's Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions or auction sessions will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK'S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack's Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.
4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the Office of Foreign Assets Control ("OFAC") list are not eligible to bid.
5. Buyer's Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of $25), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the "Buyer's Premium"). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer's invoices will be credited with the amount of U.S. Dollars at the rate established by the Auctioneer at the time of the Auction Sale. Payments may be made by U.S or Hong Kong Dollar check from a U.S. or Hong Kong bank, wire transfer, money order and cashier's check. Cash transactions will be accepted at the sole discretion of Stack's Bowers, and if accepted, for any cash transaction or series of transactions exceeding $10,000, a Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of $35. Payment by ACH/eCheck will be accepted upon prior approval by Auctioneer. Payment by credit card (Visa, Mastercard, American Express and Discover) or Paypal will be accepted upon prior approval by Auctioneer. All payments by credit card or Paypal will incur a surcharge of 2.5%. This fee only applies to credit card or Paypal transactions, and does not exceed Auctioneer's cost of processing these payments. Payment by check, ACH/eCheck, wire transfer, money order or cashier's check will not incur a surcharge. All payments are subject to a clearing period. Checks will be subject to up to a 10 business day hold. Stack's Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees and costs incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making

such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Stack's Bowers, in its sole discretion, may not ship to select countries. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of $10). For any lots delivered outside the country where the auction is hosted, the declaration value shall be the item'(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the country where the auction is hosted. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). All Lots left at our facility or under our control after an Auction Sale for more than 60 days will be sent to secure storage and incur a storage fee in the amount of $10.00 per item per day starting upon our written notice to you and continuing until the Lots are retrieved. Ninety (90) days after the date of such notice, if the Lots have not yet been retrieved, we may sell the Lots in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Auctioneer to satisfy any unpaid amounts, plus all accrued charges, and Auctioneer may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Auctioneer. The net proceeds of such sale shall then be applied to the satisfaction of any unpaid amounts, including the costs of storage and sale (including reasonable expenses and attorney's fee) and the excess, if any, will be remitted to you, held for your account or disposed of as required by law.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. COINS, CURRENCY AND CRYPTOCURRENCY TOKENS LISTED IN THIS CATALOG AS GRADED AND ENCAPSULATED BY PCGS, NGC, CAC GRADING, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE ARE SOLD "AS-IS" EXCEPT AS EXPRESSLY SET FORTH HEREIN AND MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER. BUYERS SHOULD CONTACT THESE THIRD PARTY GRADING SERVICES DIRECTLY WITH RESPECT TO ANY CLAIMS OR QUESTIONS THEY MAY HAVE CONCERNING THEIR GUARANTEES AND WARRANTIES. BUYERS ACKNOWLEDGE AND AGREE THAT AUCTIONEER IS NOT BOUND BY OR LIABLE FOR ANY OPINION OR CERTIFICATION BY ANY THIRD PARTY GRADING SERVICE.

b. In the case of non-certified coins, currency and cryptocurrency tokens that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin, currency, or cryptocurrency token such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Non-certified coins, currency and cryptocurrency tokens that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

c. All non-certified coins and currency are guaranteed to be genuine.

d. All certified and non-certified cryptocurrency tokens are guaranteed to be genuine only. Auctioneer disclaims any guaranty of any kind with respect to cryptocurrency tokens, including, but not limited to: face value, the contents or existence of any accounts, wallets, or other physical, digital or other receptacles of value, the existence of a cryptographic private key, or the ability to fund any cryptocurrency. Actual cryptocurrency value is neither confirmed nor guaranteed by Auctioneer.

If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

e. Late remittance or removal of any item from its original container or third party graded holder, or altering a coin constitutes just cause for revocation of all return privileges.

f. Grading or condition of rare coins, currency and cryptocurrency tokens may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

j. Bidders shall have no recourse against the Consignor for any reason whatsoever.

k. Bidder acknowledges that the numismatic and cryptocurrency token market is speculative, unregulated and volatile, and that prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for themself, their heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him or her by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Non-English Translation. The non-English translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing Terms of Sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

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Lot No.	Price Realized
34001	28,800.00
34002	2,160.00
34003	19,200.00
34004	3,840.00
34005	4,320.00
34006	2,040.00
34007	1,560.00
34008	5,520.00
34009	2,880.00
34010	4,560.00
34011	2,280.00
34012	2,520.00
34013	2,880.00
34014	36,000.00
34015	2,640.00
34016	3,600.00
34017	2,640.00
34018	9,000.00
34019	2,400.00
34020	144,000.00
34021	2,340.00
34022	2,640.00
34023	3,600.00
34024	4,800.00
34025	4,560.00
34026	3,120.00
34027	4,320.00
34028	4,800.00
34029	2,280.00
34030	3,600.00
34031	1,320.00
34032	8,100.00
34033	7,200.00
34034	6,600.00
34035	2,880.00
34036	2,640.00
34037	840.00
34038	4,800.00
34039	4,560.00
34040	2,880.00
34041	1,920.00
34042	4,560.00
34043	10,200.00
34044	2,640.00
34045	1,020.00
34046	1,020.00
34047	1,200.00
34048	1,440.00
34049	3,600.00
34050	1,320.00
34051	2,640.00
34052	1,680.00
34053	2,040.00
34054	2,880.00
34055	870.00
34056	1,560.00
34057	1,920.00
34058	2,340.00
34059	4,080.00
34060	4,560.00
34061	3,120.00
34062	20,400.00
34063	1,440.00
34064	13,200.00
34065	60,000.00
34066	1,680.00
34067	6,600.00
34068	4,080.00
34069	4,080.00
34070	4,320.00
34071	1,440.00
34072	4,560.00
34073	5,040.00
34074	4,320.00
34075	4,560.00
34076	3,120.00
34077	4,080.00
34078	3,360.00
34079	504.00
34080	2,640.00
34081	840.00
34082	1,140.00
34083	4,800.00
34084	1,560.00
34085	1,560.00
34086	840.00
34087	13,200.00
34088	5,040.00
34089	26,400.00
34090	40,800.00
34091	102,000.00
34092	2,160.00
34093	552.00
34094	840.00
34095	2,280.00
34096	1,440.00
34097	1,140.00
34098	2,160.00
34099	1,320.00
34100	1,920.00
34101	4,080.00
34102	456.00
34103	780.00
34104	3,120.00
34105	1,200.00
34106	1,560.00
34107	3,120.00
34108	720.00
34109	600.00
34110	960.00
34111	840.00
34112	1,920.00
34113	1,140.00
34114	4,080.00
34115	1,920.00
34116	1,680.00
34117	900.00
34118	1,020.00
34119	14,400.00
34120	840.00
34121	960.00
34122	3,600.00
34123	4,200.00
34124	600.00
34125	2,640.00
34126	1,140.00
34127	840.00
34128	4,080.00
34129	4,320.00
34130	8,400.00
34131	660.00
34132	720.00
34133	4,080.00
34134	1,560.00
34135	1,920.00
34136	5,760.00
34137	18,000.00
34138	1,560.00
34139	1,200.00
34140	4,080.00
34141	2,280.00
34142	1,800.00
34143	9,600.00
34144	1,800.00
34145	1,920.00
34146	780.00
34147	3,600.00
34148	1,440.00
34149	168.00
34150	1,200.00
34151	1,320.00
34152	720.00
34153	1,080.00
34154	4,320.00
34155	3,360.00
34156	1,620.00
34157	2,040.00
34158	840.00
34159	3,360.00
34160	900.00
34161	3,360.00
34162	19,200.00
34163	1,440.00
34164	1,560.00
34165	1,020.00
34166	2,640.00
34167	5,760.00
34168	2,400.00
34169	780.00
34170	780.00
34171	2,400.00
34172	1,080.00
34173	2,280.00
34174	1,320.00
34175	1,200.00
34176	1,200.00
34177	2,400.00
34178	1,680.00
34179	7,800.00
34180	1,440.00
34181	2,400.00
34182	7,800.00
34183	2,880.00
34184	1,080.00
34185	2,040.00
34186	3,360.00
34187	3,360.00
34188	1,080.00
34189	1,200.00
34190	216.00
34191	1,680.00
34192	2,640.00
34193	360.00
34194	456.00
34195	456.00
34196	1,320.00
34197	900.00
34198	1,320.00
34199	480.00
34200	780.00
34201	1,560.00
34202	1,560.00
34203	1,440.00
34204	600.00
34205	14,400.00
34206	1,080.00
34207	660.00
34208	720.00
34209	1,800.00
34210	900.00
34211	1,920.00
34212	2,880.00
34213	3,600.00
34214	4,080.00
34215	5,520.00
34216	6,000.00
34217	5,760.00
34218	5,040.00
34219	1,080.00
34220	2,760.00
34221	528.00
34222	408.00
34223	960.00
34224	2,880.00
34225	2,880.00
34226	5,280.00
34227	43,200.00
34228	900.00
34229	1,920.00
34230	1,440.00
34231	2,400.00
34232	2,160.00
34233	1,080.00
34234	1,800.00
34235	18,000.00
34236	1,800.00
34237	2,280.00
34238	4,320.00
34239	2,040.00
34240	3,840.00
34241	12,000.00
34242	3,840.00
34243	2,640.00
34244	660.00
34245	600.00

Final Bids Include Buyer's Premium.

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Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
34246	528.00	34266	1,110.00	34286	4,560.00	34306	1,140.00	34326	990.00
34247	504.00	34267	1,140.00	34287	3,600.00	34307	3,600.00	34327	600.00
34248	1,800.00	34268	7,200.00	34288	20,400.00	34308	9,000.00	34328	10,800.00
34249	900.00	34269	55,200.00	34289	31,200.00	34309	2,040.00	34329	1,560.00
34250	2,040.00	34270	6,000.00	34290	31,200.00	34310	3,120.00	34330	2,280.00
34251	1,680.00	34271	45,600.00	34291	4,080.00	34311	1,920.00	34331	3,840.00
34252	720.00	34272	3,840.00	34292	26,400.00	34312	1,080.00	34332	480.00
34253	13,800.00	34273	6,600.00	34293	21,600.00	34313	720.00	34333	66,000.00
34254	1,800.00	34274	66,000.00	34294	1,080.00	34314	900.00	34334	9,000.00
34255	1,200.00	34275	7,800.00	34295	264.00	34315	660.00	34335	360.00
34256	1,800.00	34276	33,600.00	34296	4,560.00	34316	3,840.00	34336	18,000.00
34257	960.00	34277	3,360.00	34297	480.00	34317	1,680.00	34337	14,400.00
34258	14,400.00	34278	3,840.00	34298	3,600.00	34318	3,360.00	34338	10,200.00
34259	2,280.00	34279	38,400.00	34299	576.00	34319	31,200.00	34339	5,280.00
34260	1,320.00	34280	43,200.00	34300	1,680.00	34320	6,000.00	34340	2,880.00
34261	1,560.00	34281	3,600.00	34301	780.00	34321	7,800.00	34341	1,440.00
34262	12,000.00	34282	31,200.00	34302	1,440.00	34322	6,000.00	34342	1,680.00
34263	1,920.00	34283	3,600.00	34303	1,200.00	34323	5,760.00	34343	720.00
34264	13,200.00	34284	38,400.00	34304	1,560.00	34324	21,600.00		
34265	40,800.00	34285	3,840.00	34305	9,600.00	34325	3,600.00		

Final Bids Include Buyer's Premium.